



# Rane Engine Valve Ltd.

Registered Office:  
" Maithri "  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L744999TN1972PLC006127

Tel : 044 - 2811 2472  
URL : www.ranegroup.com

**//Online Submission//**

REVL/SE/30/2023-24

July 25, 2023

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532988</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RANEENGINE</b>
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Dear Sir / Madam,

**Sub: Change in Board of Directors - Regulation 30 of SEBI LODR**

**Ref: Our letter no. REVL/SE/023/2023-24 dated June 30, 2023 - Notice of AGM**

This is to inform that:

- I. the shareholders at the 51<sup>st</sup> Annual General Meeting held on **(July 25, 2023)**, inter alia approved the following:
  - (i) Re-appointment of Mr. Harish Lakshman as Director, who retires by rotation.
  - (ii) Appointment of Ms. Vasudha Sundararaman, as an Independent Director.

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the Annexure.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Engine Valve Limited**

Vivekanandaa M  
**Secretary**

Encl: a/a

## Details pursuant to Regulation 30 of SEBI LODR

<b>Name of the Director</b>	<b>Mr. Harish Lakshman</b>	<b>Ms. Vasudha Sundararaman</b>
<b>Reason for change</b>	Re-appointment as Non-Executive Director	Appointment as an Independent Director
<b>Date of appointment / re-appointment/ cessation</b>	July 25, 2023	May 04, 2023
<b>Term of appointment / re-appointment</b>	Liable to retire by rotation.	Appointment for first term of 5 consecutive years with effect from May 04, 2023 till conclusion of the 56 <sup>th</sup> AGM or May 03, 2028, whichever is earlier.
<b>Brief profile</b>	Mr. Harish Lakshman has over 28 years of industrial experience in various domains like marketing, operations, export business development and other corporate functions. He spearheads the Rane Group's initiative to achieve accelerated profitable growth. He serves as Vice-Chairman and Managing Director of Rane Holdings Limited. He also serves on the Board of Rane Brake Lining Limited, Rane (Madras) Limited and Oriental Hotels Limited.	Ms. Vasudha Sundararaman holds a B.Sc (Zoology) from Stella Maris College, Chennai, M.Sc (Zoology) from Madras University and a Certified Associate of Indian Institute of Bankers. She retired as Chief General Manager of State Bank of India (SBI). She also served as the Managing Director & CEO of SBI Global Securities Services Private Limited, a SBI subsidiary company. She was actively involved in implementation of Business Process Re-engineering projects of the bank in Retail loan processing and played leadership role in designing and implementing a novel HR project in the Bank, aimed at impacting the individuals of the Bank. She is also on the Board of Cholamandalam Financial Holdings Limited and Rane (Madras) Limited.
<b>Disclosure of relationships between directors</b>	NIL	Nil
<b>Remarks</b>	NIL	The shareholders at the 51 <sup>st</sup> AGM approved her appointment as Independent Director w.e.f. May 04, 2023.
<b>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018</b>	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority	Affirmation is given by the Director that she is not debarred from holding the office by virtue of any SEBI Order or any other authority