

Hindustan Motors

Registered Office :

Hindustan Motors Limited  
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**Date: 18/10/2021**

Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**(Company Code: 500500)**

**Ref: Your letter no. L/SURV/ONL/PV/IJ/2021-2022/339 dated 14/10/2021.**

**Sub : Price Verification Letter**

**Dear Sir/Madam,**

This is with reference to your letter dated **14/10/2021** seeking clarification on the current price movement in the share price of the Company. The mail was sent to us on 14/10/2021 and the same could not be replied within the stipulated time as our office was closed due to Durga Puja Festivals from **11/10/2021 to 17/10/2021** and we are furnishing the reply today post resumption of our office.

We wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under SEBI (Prohibition of Insider Trading) Regulations, 2015, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company. Based on the data and information given to us by our Registrar and Transfer Agent (RTA) Kfintech Private Limited, we have also checked the transaction log from our Registrar and Transfer Agent (RTA) and have found that no Promoter or promoter group, Key managerial personnel or their relatives or any designated person of the Company are involved in such transactions. Further, the trading window of the Company is also closed from **01/10/2021** till 48hrs after the declaration of Financial Results of the Quarter ended/ half year ended **30.09.2021** and the Company has not received any pre-clearance request from any designate person in last so many months too. Hence, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.  
Yours truly

**For Hindustan Motors Limited**

*Vishakha Gupta*  
**Vishakha Gupta**  
**Company Secretary**