



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

CIN : L24294WB1981PLC033902

E-mail : sec@zenithexportsltd.net

12th August'2019

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Manager

DSC-Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Disclosure of Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on 12th August, 2019 which commenced at 11:30 a.m. and concluded at 04:30 P.M. has inter- alia transacted and approved the following business:

1. Approved the Unaudited Standalone Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, for the quarter ended June 30, 2019, along with Limited Review Report, thereon as received from the Statutory Auditors of the Company M/s. V. Goyal & Associates (ICAI FRN - 312136E), Chartered Accountants, Kolkata.

Pursuant to Regulation 47 of the SEBI Circular, we would be publishing an extract of the Standalone Unaudited Financial Results in the prescribed format in English and Bengali Newspaper within the prescribed time. The details of the Standalone Unaudited Financial Results of the Company would be available on the website of the Company www.zenithexportslimited.com as well as on the websites of the Stock Exchanges where the shares of the Company are listed.

2. The 37th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, 24th September'2019 at 11:30 a.m. at "Birla Academy of Art & Culture", 108, Southern Avenue, Kolkata-700 029.
3. Approved the Directors Report along with various Reports/Certificates forming part of Directors and Annual Reports such as Corporate Governance and Management Discussion and Analysis Report, Secretarial Audit Reports etc. for the year ended 31st March, 2019 and Notice for the 37th Annual General Meeting (AGM) for the F.Y. 2018-2019 of the Company.
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members & Share Transfer Books of the Company will remain closed from Wednesday, the 18th September'2019 to Tuesday, the 24th September'2019 (both days inclusive).

Vijay Kumar Mishra



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5. Appointed Mr. Sanjay Kumar Shaw (DIN: 08507089) as Additional Non-Executive Independent Director of the Company w.e.f 12th August'2019 for a period of 5 (five) consecutive years subject to the approval of shareholders at the ensuing AGM. A brief profile of Mr. Sanjay Kumar Shaw as prescribed is enclosed as **Annexure-A**
6. The Board Appointed Mr. Asit Kumar Labh (ACS - 32891, COP No. 14664), Practicing Company Secretary, Kolkata to act as Scrutinizer e-voting for the 37th AGM of the Company.
7. The Board appointed Mr. Asit Kumar Labh (ACS - 32891, COP No. 14664), Practicing Company Secretary, Kolkata as Secretarial Auditor for Financial Year 2019-20.
8. The Board appointed M/s. Goyal Y. K. & Associates, Chartered Accountants, (ICAI FRN - 322748E), as an Internal Auditor of the Company for the F.Y. 2019-20.

Please take the above on your record.

Thanking you,
Yours faithfully,
For ZENITH EXPORTS LIMITED


(Vikram Kumar Mishra)
Company Secretary
ACS: 36568



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Annexure-A

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Sanjay Kumar Shaw
2.	Father's Name	Sri Rajendra Kumar Shaw
3.	Address	14 Makkeswar Ghat Road, P.O -Naihati, Dist-24 Parganas North, Pin - 743165, West Bengal
4.	Date of Birth	01-12-1974 (45 years)
5.	Qualification	B.COM from Calcutta University
6.	Reason for Change	Appointment as an Additional Director (Category: Non-Executive and Independent)
7.	Date and Term of Appointment	Appointed as an Additional (Non-Executive and Independent) Director for a period of Five consecutive years w.e.f. 12 th August'2019, subject to the approval of the shareholders at the ensuing AGM. Further, he will not liable to retire by rotation.
8.	Work Experience	Mr. Sanjay Kumar Shaw has a vast experience in the field of Accounts, working in Export Oriented Unit since last 20 years.
9.	No. of Shares held in the Company	Nil
10.	Directorship in Companies	Except Directorship in Zenith Exports Limited, There is no other directorship of Mr. Sanjay Kumar Shaw.
11.	Relationship between Directors	None

Vikram Kumar Mishra





V. Goyal & Associates

Chartered Accountants


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9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
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goyalpankajforyou@gmail.com

Limited Review Report on the Statement of Unaudited Standalone Financial Results of Zenith Exports Limited for the quarter ended 30th June'2019

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of **Zenith Exports Limited** ("the Company") for the quarter ended 30th June'2019, attached herewith, being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March'2019.
2. The Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ins AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act'2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E


Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th August'2019





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1.	(a) Revenue from Operations (Net)	2,072	2,216	2,269	9,859
	(b) Other Income	32	52	23	161
	Total Income	2,104	2,268	2,292	10,020
2.	Expenditure				
	(a) Cost of Materials consumed	1,052	1,257	1,489	5,683
	(b) Purchase of traded goods	127	193	100	1,463
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	29	(76)	(189)	(1,116)
	(d) Employees benefits expense	221	238	205	869
	(e) Finance Cost	31	43	22	132
	(f) Depreciation and Amortisation Expense	42	41	34	163
	(g) Processing charges	219	268	302	1,294
	(h) Power & Fuel	28	27	24	106
	(i) Exchange fluctuation Loss/(Gain) Net	(61)	(14)	(51)	26
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	51	-
	(k) Other Expenditure	392	492	425	1,826
	Total Expenditure (a) to (k)	2,080	2,469	2,412	10,446
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	24	(201)	(120)	(426)
4.	Exceptional Items - Voluntary Retirement Scheme	-	-	551	551
5.	Profit/(Loss) before tax (3-4)	24	(201)	(671)	(977)
6.	Tax Expense	10	(35)	(152)	(190)
	Current Tax	-	-	-	-
	Deferred Tax	10	(35)	(157)	(195)
	Tax for earlier years (net)	-	-	5	5
	Mat Credit Entitlement	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	14	(166)	(519)	(787)
8.	Profit/(Loss) from Discontinuing Operation	-	-	(17)	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	(4)	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	(13)	-
11.	Profit/(Loss) for the period (7+10)	14	(166)	(532)	(787)
12.	Other Comprehensive Income	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss				
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	4	6	(15)	15
	(ii) Income-Tax relating to this items	(1)	(2)	4	(4)
	[B] (i) Items that will be reclassified to Profit or Loss				
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total of (12)	3	4	(11)	11
13.	Total Comprehensive income for the period (11+12)	17	(162)	(543)	(776)
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540
15.	Other Equity	-	-	-	8,025
16.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted	0.31	(3.07)	(9.61)	(14.57)
17.	Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted	-	-	(0.24)	-
18.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted	0.31	(3.07)	(9.85)	(14.57)

Place : KOLKATA

Date:- 12th August, 2019

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2019

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1.	SEGMENT REVENUE				
a.	Silk Fabrics/Made-ups	215	317	159	1,048
b.	Industrial Leather Hand Gloves/Made-ups	1,521	1,573	1,856	7,320
c.	EOU - Silk Fabrics	336	306	254	1,284
d.	Yarn	-	20	-	207
	TOTAL (a+b+c+d)	2,072	2,216	2,269	9,859
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	2,072	2,216	2,269	9,859
2.	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	17	9	30	165
b.	Industrial Leather Hand Gloves/Made-ups	126	(109)	(30)	(130)
c.	EOU - Silk Fabrics	(61)	23	(625)	(645)
d.	Yarn	(13)	(68)	-	(157)
	TOTAL (a+b+c+d)	69	(145)	(625)	(767)
	Less : (1) Finance Cost	31	43	22	132
	(2) Other un-allocable expenditure net off un-allocable income	14	13	24	78
	Total Profit/(Loss) Before Tax	24	(201)	(671)	(977)
3.	SEGMENT ASSETS				
a.	Silk Fabrics/Made-ups	2,075	2,065	1,967	2,065
b.	Industrial Leather Hand Gloves/Made-ups	4,511	4,697	5,368	4,697
c.	EOU - Silk Fabrics	2,343	2,431	2,234	2,431
d.	Yarn	1,551	1,558	650	1,558
e.	Unallocable	3	3	4	3
	Total Assets	10,483	10,754	10,223	10,754
4.	SEGMENT LIABILITIES				
a.	Silk Fabrics/Made-ups	642	631	1,056	631
b.	Industrial Leather Hand Gloves/Made-ups	814	1,095	223	1,095
c.	EOU - Silk Fabrics	968	996	732	996
d.	Yarn	2	1	7	1
e.	Unallocable	6	6	9	6
	Total Liabilities	2,432	2,729	2,027	2,729

Notes:-

- The above Financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August, 2019.
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The Statutory Auditors of the company have reviewed the Standalone Financial results for the Quarter ended 30th June, 2019.
- With effect from 01.01.2019 one of the Company Unit : Zenith Spinners at Dholka, Ahmedabad has started operations of trading and other activities. Accordingly the results therefrom have been reclassified and included under income from continuing operation.
- The figures for last quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of full financial year and the reviewed year to date figure upto third Quarter of the relevant financial year.
- (a) Figures for the previous period/year have been regrouped and classified to conform to the classification of Current period where necessary.
(b) Due to the above referred note no. 4, the figures for Quarter ended 30.06.2018 is not comparable.

Place: KOLKATA

Date:- 12th August, 2019

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1	Revenue from Operations (Net)	1,736	1,890	2,015	8,368
2	Other Income	30	44	23	143
3	Total Income (1+2)	1,766	1,934	2,038	8,511
4	Expenditure				
	(a) Cost of Materials consumed	971	1,146	1,372	5,214
	(b) Purchase of traded goods	127	61	100	287
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(36)	179	(147)	61
	(d) Employees benefits expense	82	69	64	294
	(e) Finance Cost	17	26	19	76
	(f) Depreciation and Amortisation Expense	9	8	7	31
	(g) Processing charges	210	245	286	1,201
	(h) Power & Fuel	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	(57)	(7)	(43)	61
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	51	-
	(k) Other Expenditure	331	346	372	1,405
	Total (a) to (k)	1,654	2,073	2,081	8,630
5	Profit from Ordinary Activities before tax (3-4)	112	(139)	(43)	(119)
6	Tax expenses	10	(35)	(152)	(190)
	- Current	-	-	-	-
	- Tax for earlier years	-	-	5	5
	- Mat Credit Entitlement	-	-	-	-
	- Deferred	10	(35)	(157)	(195)
7	Net Profit from Ordinary Activities after tax (5-6)	102	(104)	109	71
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540

PLACE : KOLKATA

Dated:- 12th August, 2019

For Zenith Exports Limited


Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Unaudited)	31-03-19 (Audited)
1	Revenue from Operations (Net)	336	306	254	1,284
2	Other Income	-	2	-	2
3	Total Income (1+2)	336	308	254	1,286
4	Expenditure				
	(a) Cost of Materials consumed	81	111	117	469
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	65	(137)	(42)	(191)
	(d) Employees benefits expense	137	167	141	567
	(e) Finance Cost	14	17	3	56
	(f) Depreciation and Amortisation Expense	27	27	27	107
	(g) Processing charges	9	23	16	93
	(h) Power & Fuel	28	27	24	106
	(i) Exchange fluctuation Loss/(Gain) Net	(4)	(7)	(8)	(35)
	(j) Other Expenditure	54	74	53	264
	Total (a) to (j)	411	302	331	1,436
5	Exceptional items - Voluntary Retirement Scheme	-	-	551	551
6	Profit from Ordinary Activities before tax (3-4+5)	(75)	6	(628)	(701)

PLACE : KOLKATA

Dated:- 12th August, 2019

For Zenith Exports Limited


Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-19	31-03-19	30-06-18	31-03-19
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Continued Operation	Continued Operation	Discontinued Operation	Continued Operation
1	Revenue from Operations (Net)	-	20	-	207
2	Other Income	2	6	2	16
3	Total Income (1+2)	2	26	2	223
4	Expenditure				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of traded goods	-	132	-	1,176
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	(118)	-	(986)
	(d) Employees benefits expense	2	2	2	8
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expense	6	6	6	25
	(g) Processing charges	-	-	-	-
	(h) Power & Fuel	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-
	(k) Other Expenditure	7	72	11	157
	Total (a) to (k)	15	94	19	380
5	Profit/(Loss) before tax (3-4)	(13)	(68)	(17)	(157)
6	Tax expenses				
	- Current	-	-	(4)	-
	-Tax for earlier years	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-
	-Deferred	-	-	(4)	-
7	Net Profit/(Loss) after tax (5-6)	(13)	(68)	(13)	(157)

PLACE: KOLKATA

Dated: - 12th August, 2019

For Zenith Exports Limited

[Signature]
Chairman

