



Ref: CVL\SE\23-24

May 16, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Sub: Submission of Minutes of Postal Ballot

In furtherance to our letter dated May 03, 2023, w.r.t. Voting Results and Scrutinizer's Report, we enclose herewith copy of the minutes of the proceedings relating to declaration of results of voting conducted through Postal Ballot (e-voting).

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited

**Namita Bapna
Company Secretary**

Encl: a/a

HELD AT ON TIME

MINUTES OF THE DECLARATION OF RESULT OF THE POSTAL BALLOT HELD ON TUESDAY, MAY 02, 2023 FOR THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOTICE DATED FEBRUARY 04, 2023.

- 1) Ms. Namita Bapna, Company Secretary & Compliance officer of the Company duly authorized by the Board for the purpose of declaring the Postal Ballot Result, stated that pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company had issued Postal Ballot Notice dated February 04, 2023 to the Shareholders, seeking their consent with respect to following:

Sr. No.	Description of the resolution	Type of resolution
1.	Appointment of Ms. Neha Mehta (DIN: 10039802) as Non-Executive, Independent Director of the Company	As Special Resolution

- 2) Ms. Namita Bapna placed on record the following actions of the Board conducted in compliance with the provisions of the Act:
- The Board of Directors in their meeting held on February 04, 2023 had appointed CS Ajit Sathe (Membership No. FCS 2899 / CP No. 738), Proprietor of M/s. A.Y. Sathe & Co., Practicing Company Secretaries, Mumbai, as the Scrutinizer for Postal Ballot Process.
 - National Securities Depository Limited (NSDL) was appointed to provide the e-voting platform to the members for e-voting, who have registered their e-mail ids with the Depository Participant(s) or with the Company or with the RTA.
 - On March 29, 2023, the Company had dispatched Postal Ballot Notice by email through NSDL, along with the Login ID and password to the members for e-voting who have registered their e-mail ID's with Depository Participant(s) or with the Company.
 - The voting period commenced on April 03, 2023 at 9.00 a.m. IST and ended on May 02, 2023 at 5.00 p.m. IST.
 - The cut-off date, for the purpose of determining the number of members was March 24, 2023 and the total number of members as on cut-off date was 5,366.
- 3) CS Ajit Sathe, Scrutinizer had carried out scrutiny of all the e-votes casted upto 5:00 P.M. (IST) on Tuesday, May 02, 2023, being the last day of e-voting module for postal ballot voting and prepared a consolidated Scrutinizer's Report on the basis of data/reports received by him.
- 4) The Scrutinizer submitted his Report on May 03, 2023.
- 5) The details of voting of the Special Resolution as ITEM No. 1 set out in the notice dated February 04, 2023 are as under:

Appointment of Ms. Neha Mehta (DIN: 10039802) as Non-Executive, Independent Director of the Company


CHAIRMAN'S INITIALS

HELD AT

ON

TIME

Number

Particulars	Number
Number of valid votes received	23815994
Valid votes in favour of the Resolution	23809484
Valid votes against the resolution	6510
Number of invalid votes received	253000
Invalid votes in favour of the Resolution	253000
Invalid votes against the resolution	0

- 6) Thereafter, as authorised by the Board of Directors, Ms. Namita Bapna proceeded with the declaration of postal ballot result based on the Scrutinizer's Report.

SPECIAL RESOLUTION

Item No.1: Appointment of Ms. Neha Mehta (DIN: 10039802) as Non-Executive, Independent Director of the Company :

"RESOLVED THAT Ms. Neha Mehta (DIN: 10039802), who was appointed by the Board of Directors as an Additional Director of the Company, with effect from February 04, 2023, and who holds office up to the date of the next Annual General Meeting of the Company pursuant to the provisions of the Section 161 of the Companies Act, 2013 ("the Act") and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director of the Company, and who is eligible for appointment as a Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the recommendations of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings held on February 04, 2023, and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred as "the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for appointment of Ms. Neha Mehta (DIN: 10039802), who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with Regulation 16 (1) (b) of SEBI Listing Regulations, as amended from time to time, and who is eligible for appointment under the provisions of the Act and Rules made thereunder and SEBI Listing Regulations, and whose term shall not be subject to retirement by rotation, as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years on the Board of the Company with effect from February 04, 2023 up to February 03, 2028 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) or the Company Secretary of the Company be and are hereby severally authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."



CHAIRMAN'S INITIALS


HELD AT ON TIME

- 7) Thereafter, Ms. Namita Bapna announced that the aforesaid Resolution as set out in Postal Ballot Notice dated February 04, 2023 was duly approved by the Shareholders with an overwhelming majority of 99.97% for the Item No. 1.
- 8) Ms. Namita Bapna, also stated that the following actions has been completed within the prescribed time limits:
- Intimation of the result of the Postal Ballot to the Stock Exchanges;
 - Uploading the result of Postal Ballot on the website of the Company and on the website of NSDL.

VOTE OF THANKS: -

Since there was no other business to be transacted, the proceedings concluded with a vote of thanks to the Chair.

Place: Mumbai
Date of Entry: 16/05/2023


Chairman
Date of signing the minutes: 15/05/2023
Date of file creation: 15/05/2023

CHAIRMAN'S INITIALS