

November 18, 2022

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Sub: Resignation of Directors

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

We would like to inform you regarding the resignation of Directors from Board of the Company w.e.f. Thursday, November 17, 2022:

- (a) Mr. Robbie Alphons Maria Buntinx (DIN: 08830690) as Non-Executive and Non-Independent Director w.e.f. November 17, 2022;
- (b) Mr. Vinesh Sadekar (DIN: 00046815) as Non-Executive and Independent Director w.e.f. November 17, 2022;
- (c) Ms. Sandra Martyres (DIN: 00798406) from directorship as Non-Executive and Independent Director w.e.f. November 17, 2022;
- (d) Mr. Sanjiv Vasudeva (DIN: 06570945) as Managing Director & Chief Executive Officer w.e.f. November 17, 2022 and
- (e) Mr. Sanjeev Madan (DIN: 07533471) as Whole-time Director w.e.f. November 16, 2022.

Accordingly, these directors have ceased to be members of the committees of the Company.

The details of the directors required under Regulation 30 of the LODR Regulations with respect to the afore-mentioned resignations of directors are enclosed at **Annexure A**.

Copies of the resignation letters of the independent directors i.e. Mr. Vinesh Sadekar and Ms. Sandra Martyres, are enclosed as **Annexure B**, wherein they have confirmed that there are no other material reason for their respective resignations except as mentioned in the resignation letter.

The Board has also considered and accepted the resignation of Mr. Robbie Alphons Maria Buntinx (DIN: 08830690) as Chairman of the Board with effect from November 17, 2022.

We request you to kindly take the aforesaid on record.

Thank You.

For **INEOS Styrolution India Limited**

Abhijaat Sinha
Company Secretary

Encl.: as above

Annexure A
A. Resignation of Mr. Vinesh Sadekar as an Independent Director on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars					
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	As mentioned in the Resignation Letter attached					
2.	Date of appointment/cessation (as applicable)	With effect from November 17, 2022					
3.	Term of appointment	Not Applicable					
4.	Brief profile (in case of appointment)	Not Applicable					
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable					
6.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<table border="1"> <thead> <tr> <th>Details of Directorship in listed entity</th> <th>Details of Committee</th> </tr> </thead> <tbody> <tr> <td>Anupam Rasayan India Limited</td> <td> Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Risk Management Committee </td> </tr> </tbody> </table>	Details of Directorship in listed entity	Details of Committee	Anupam Rasayan India Limited	Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Risk Management Committee 	
Details of Directorship in listed entity	Details of Committee						
Anupam Rasayan India Limited	Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Risk Management Committee 						

B. Resignation of Ms. Sandra Martyres as an Independent Director on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	As mentioned in the Resignation Letter attached	
2.	Date of appointment/cessation (as applicable)	With effect from November 17, 2022	
3.	Term of appointment	Not Applicable	
4.	Brief profile (in case of appointment)	Not Applicable	

5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable					
6.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	<table border="1"> <thead> <tr> <th>Details of Directorship in listed entity</th> <th>Details of Committee</th> </tr> </thead> <tbody> <tr> <td>Novartis India Limited</td> <td> Chairperson: <ul style="list-style-type: none"> Audit Committee Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Corporate Social Responsibility Committee </td> </tr> </tbody> </table>	Details of Directorship in listed entity	Details of Committee	Novartis India Limited	Chairperson: <ul style="list-style-type: none"> Audit Committee Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Corporate Social Responsibility Committee 	
Details of Directorship in listed entity	Details of Committee						
Novartis India Limited	Chairperson: <ul style="list-style-type: none"> Audit Committee Member: <ul style="list-style-type: none"> Nomination and Remuneration Committee Corporate Social Responsibility Committee 						

C. Resignation of **Mr. Robbie Alphons Maria Buntinx** as a Non-Executive Director and Chairman on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable)	With effect from November 17, 2022
3.	Term of appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

D. Resignation of **Mr. Sanjiv Vasudeva** as Managing Director & CEO on the Board of the Company

Head Office:
 INEOS Styrolution India Ltd.
 CIN : L25200GJ1973PLC002436
 5th Floor, Ohm House-II, Ohm Business Park,
 Subhanpura, Vadodara – 390 023, Gujarat, India
 Tele : +91 265-2303201/02
 E-mail: INSTY.secshare@styrenix.com

Registered Office:
 INEOS Styrolution India Ltd.
 CIN : L25200GJ1973PLC002436
 5th Floor, Ohm House-II, Ohm Business Park,
 Subhanpura, Vadodara – 390 023, Gujarat, India
 Tele : +91 265-2303201/02
 E-mail: INSTY.secshare@styrenix.com

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable)	With effect from November 17, 2022
3.	Term of appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

E. Resignation of **Mr. Sanjeev Madan** as a Whole-time Director on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable)	With effect from November 16, 2022
3.	Term of appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure B

The resignation letters of Independent Directors are attached.

Head Office:
INEOS Styrolution India Ltd.
CIN : L25200GJ1973PLC002436
5th Floor, Ohm House-II, Ohm Business Park,
Subhanpura, Vadodara – 390 023, Gujarat, India
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Subhanpura, Vadodara – 390 023, Gujarat, India
Tele : +91 265-2303201/02
E-mail: INSTY.secshare@styrenix.com

17 November 2022

To
The Board of Directors
INEOS STYROLUTION INDIA LIMITED
5th Floor, OHM House-2,
OHM Business Park,
Near Balaji Hospital,
Subhanpura, Vadodara-390023,
Gujarat, India

Dear Sirs

Subject: Resignation from the Board of Directors ("**Board**") of INEOS Styrolution India Limited ("**Company**").

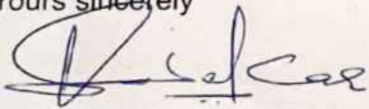
I write to inform you that I, Vinesh Sadekar (DIN 00046815), would like to tender my resignation from the Board of Directors of INEOS Styrolution India Limited ("**Company**") with effect from the date and time the said resignation is considered by the Board of Directors, owing to the change in control and promoters of the Company. I further confirm that there is no other material reason for my resignation.

I request that a notice of my resignation letter be given to the concerned Registrar of Companies and the Stock Exchanges where the equity shares of the Company are listed.

I would also like to convey my sincere gratitude and thank the Board of Directors for their support and guidance extended to me during my tenure as a director of the Company.

Kindly acknowledge receipt.

Yours sincerely



Name: Vinesh Sadekar

17 November 2022

To
The Board of Directors
INEOS STYROLUTION INDIA LIMITED
5th Floor, OHM House-2,
OHM Business Park,
Near Balaji Hospital,
Subhanpura, Vadodara-390023,
Gujarat, India

Dear Sirs,

Subject: Resignation from the Board of Directors ("**Board**") of INEOS Styrolution India Limited ("**Company**").

I write to inform you that I, Sandra Martyres (DIN 00798406), would like to tender my resignation from the Board of Directors of INEOS Styrolution India Limited ("**Company**") owing to the change in control and promoters of the Company, with effect from the date and time the said resignation is considered by the Board of Directors. I further confirm that there is no other material reason for my resignation.

I request that a notice of my resignation letter be given to the concerned Registrar of Companies and the Stock Exchanges where the equity shares of the Company are listed.

I would also like to convey my sincere gratitude and thank the Board of Directors for their support and guidance extended to me during my tenure as a director of the Company.

Kindly acknowledge receipt.

Yours sincerely


Name: Sandra Martyres