

13/01/2021 Ref.No.ACM/SE/44/2020-21

To,

The Chief Manager National Stock Exchange of India Limited Surveillance

Dear Sir,

AMBIKCO - Filing of Clarification on Price Movement

This has reference to your email under Ref.No. NSE/CM/SURVELIENCE/ 10358 dt. 12.01.2021 seeking clarification with regard to price movement in the equity shares of our company.

We would like to submit that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations").

It may kindly be noted that all the information/events which have a bearing on the operations of the Company are disclosed to the Exchange immediately as per Regulation 30 of the Listing Regulations.

We further submit that since the shares of the company are freely traded on the Stock Exchanges, we are not in a position to make any comment on the movement in the share price of our company.

Thanking you,

Yours faithfully

For Ambika Cotton Mills Limited

P.V.Chandran

Chairman and Managing Director

Reg Office: 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India