

December 23, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.  
**Scrip Code: CHALET**

**BSE Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Dalal Street, Fort,  
Mumbai 400 001.  
**Scrip Code: 542399**

**Subject: Franchise Agreement with Hyatt India Consultancy Private Limited and its affiliates**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company has today entered into a Franchise Agreement and other related agreements with Hyatt India Consultancy Private Limited and its affiliates for the brand 'Hyatt Regency' in respect of its upcoming hotel at Airoli in Mumbai.

We submit herewith a copy of the Press Release proposed to be issued by the Company, in relation to the aforesaid agreements, the details of which are mentioned in the Press Release attached herewith.

We request you take the above information on record.

Thanking You.

Yours faithfully,  
For **Chalet Hotels Limited**

**Christabelle Baptista**  
**Company Secretary & Compliance Officer**



Encl.: As above

## Chalet Hotels Limited signs a definitive agreement with Hyatt Hotels Corporation



Mr. Sanjay Sethi MD & CEO (Left) with Mr. Amit Nagpal (Right), Director of Development, Hyatt Hotels and Team Chalet

**Mumbai, December 23<sup>rd</sup>, 2019: Chalet Hotels Limited (Chalet)**, today signed a franchise agreement with **Hyatt India Consultancy Private Limited (Hyatt)** and its affiliates for Hyatt Regency Navi Mumbai Airoli. The Company's upcoming ~260 keys hotel at Airoli, Navi Mumbai (Mumbai Metropolitan Region) will be the first Hyatt Regency branded hotel for Chalet.

The hotel occupies a strategic location in the heart of the commercial district at Airoli, Navi Mumbai and enables business travelers a convenient accommodation as well as an easy commute between Navi Mumbai and Thane. The project is estimated to be completed in 2022, subject to approvals.

Speaking about the announcement, **Mr. Sanjay Sethi, MD and CEO, Chalet Hotels Ltd.** said, "We are pleased to announce this new collaboration with the Hyatt Group, one of the leading global Hospitality Brands. As part of our growth strategy of strengthening and expanding our portfolio, selection of the right brands continues to be a key focus for our company."

Dhruva Rathore, Vice President Development, India at Hyatt added, "This hotel represents an excellent opportunity to establish the Hyatt Regency brand in the high growth market of Navi Mumbai with an established and reputable owner and operator and we would welcome the opportunity to further strengthen our relationship with Chalet in the future. Currently, we have 12 Hyatt Regency branded hotels in India and aim to introduce the Hyatt Regency brand to Navi Mumbai and create an outstanding guest experience. The hotel enjoys an important location amidst corporate businesses and will also cater to multiple hospitality demand segments."



Press Release

**About Chalet Hotels Limited:**

*Chalet Hotels Limited (CHL), is an owner, developer and asset manager of high-end hotels in key metro cities in India. Our hotel platform comprises five operating hotels, including a hotel with a co-located serviced residence, located in the Mumbai Metropolitan Region, Hyderabad and Bengaluru. CHL's hotels are branded with globally recognized hospitality brands and are in the luxury-upper upscale and upscale hotel segments. The hotel platform emphasizes strategic locations, efficient design and development, appropriate positioning in hotel segments together with branding and operational tie-ups with leading hospitality companies. CHL uses its experience to actively manage the hotel assets to drive performance.*

*CHL has developed hotels at such locations generally with high barriers-to-entry and in high density business districts. The Company develops its hotels on large land parcels, allowing them to operate a greater number of rooms, as well as provide a wide range of amenities, such as, fine dining, large banquet & outdoor spaces and spa & fitness facilities. CHL's endeavor is to build hotels to superior standards targeting the luxury-upper upscale and upscale hotel segments at an efficient development cost per key.*

*In addition, CHL has developed commercial and retail spaces, near its existing hotels. It also makes a special effort to build sustainable and environment friendly hotels.*

*For more information about the company, please visit our website [www.chalethotels.com](http://www.chalethotels.com)*

**About Hyatt Regency**

*The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 195 conveniently located Hyatt Regency urban and resort locations in more than 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests' needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit [hyattregency.com](http://hyattregency.com).*



Press Release

**About Hyatt Hotels Corporation**

*Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 20 premier brands. As of September 30, 2019, the Company's portfolio included more than 875 properties in over 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination®, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, Joie de Vivre®, Hyatt House®, Hyatt Place®, tommie™, Hyatt Residence Club® and Exhale® brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit [www.hyatt.com](http://www.hyatt.com).*

**For further details please contact:**

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