

To,

Date: 08/11/2023

The General Manager,  
Department of Corporate Services,  
BSE Limited, P. J. Tower,  
Dalal Street, Mumbai- 400 001

**Sub.: Outcome of Board Meeting**  
**Ref : Script Code- 538788**

Dear Sir,

With reference to the above captioned subject, the meeting of the Board of Directors of the Company held on Wednesday, 8<sup>th</sup> day of November, 2023 at 11:30 AM and ended at 12:45 Noon, through Video conferencing, inter alia considered and approved the following:-

1. Approved the un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.
2. Limited Review Report given by the Statutory Auditor.

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosed the following:

1. Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 along with the Cash flow Statement and Balance Sheet for the half year ended 30<sup>th</sup> September, 2023.;
2. Limited Review Report as given by the Statutory Auditor of the Company.

You are requested to take the above on your records and oblige the same.

Thanking you.  
Yours Faithfully.

For Gilada Finance and Investments Limited

Mohita Agrawal  
Company Secretary and Compliance Officer  
Mem. No. A-34112  
Enclosed: As above.





**BENNUR NAGARAJA & CO**  
CHARTERED ACCOUNTANTS

Ph : 080-2225 5278  
Mob: 98454 80725

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053  
E-mail: bennurnagaraja@gmail.com

**Independent Auditor's Review Report on Review of Interim  
Financial Results**

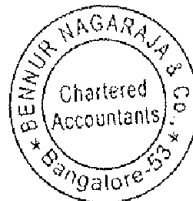
To  
The Board of Directors,  
Gilada Finance and Investments Limited,  
105, R R Takt, 37 Bhoopsandra Main Road,  
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30<sup>th</sup> September, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

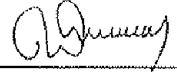
Contd .... 2



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date: 08/11/2023  
UDIN: 23024163BGXDUY4419

For **BENNUR NAGARAJA & CO**  
Chartered Accountants  
FR No.000419S



Bennur Nagaraja  
Proprietor  
M No.024163



**GILADA FINANCE AND INVESTMENTS LIMITED**

CIN: 165910KA1994PLC015981

Regd Office: #105 R.R. Takti, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080 40620000(30 Lines) Fax: 080 40620008

E-mail:md@giladagroup.com, Website: www.gfil.co.in

Rs. In lacs

Statement of Unaudited Results for the Quarter and Half-Year Ended 30th September, 2023

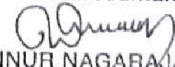
Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)
1	Revenue from Operations	153.77	131.20	115.49	284.92	219.55
2	Other Income	4.28	6.55	-	10.83	-
3	<b>Total Income (1+2)</b>	<b>158.00</b>	<b>137.75</b>	<b>115.49</b>	<b>295.75</b>	<b>219.55</b>
4	Expenses					
	(a) Employee benefits expenses	27.61	30.02	25.47	57.63	45.74
	(b) Finance Cost	27.92	20.65	20.52	48.57	24.92
	(c) Depreciation and amortisation Expenses	0.75	0.75	0.90	1.50	1.80
	(d) Impairment of Financial Assets	-	0.41	-	0.41	2.40
	(e) Bad Debts Written off	1.00	4.54	8.11	5.54	17.32
	(f) Other Expenses	19.98	23.15	15.31	43.13	39.20
	<b>Total Expenses</b>	<b>77.26</b>	<b>79.52</b>	<b>70.31</b>	<b>156.78</b>	<b>131.38</b>
5	Profit/(loss) before Exceptional Items & Tax (3-4)	80.74	58.23	45.18	138.97	88.17
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	80.74	58.23	45.18	138.97	88.17
8	Tax Expenses					
	a) Current Tax	20.35	14.65	11.00	35.00	22.00
	b) Deferred Tax	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	60.39	43.58	34.18	103.97	66.17
10	Profit from Discontinued Operations	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the Period (9+12)	60.39	43.58	34.18	103.97	66.17
14	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
15	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>60.39</b>	<b>43.58</b>	<b>34.18</b>	<b>103.97</b>	<b>66.17</b>
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	702.46	702.46	702.46	702.46	702.46
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	0.43	0.31	0.25	0.74	0.47
	b) Diluted	0.43	0.31	0.25	0.74	0.47
A	Basic and Diluted EPS is not annualized for quarter					
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 08/11/2023					

For GILADA FINANCE AND INVESTMENTS LIMITED

UDIN : 23024163BGXDUY4419

RAJGOPAL GILADA  
MANAGING DIRECTOR  
DIN: 00307829  
PLACE: BANGALORE  
DATE: 08.11.2023

For BENNUR NAGARAJA & CO.,  
Chartered Accountants

  
(BENNUR NAGARAJA)  
Proprietor M.No. 024163

08.11.23

Notes:

1

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

2

In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2023 has been carried out by the Statutory Auditors

3

Expected credit loss on Financial assets has been provided on estimated basis.

4

The Company does not have any Subsidiary/ Joint Venture.

5

The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.

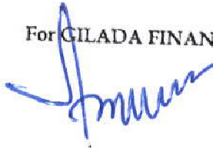
6

There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

7

Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

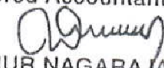
For GILADA FINANCE AND INVESTMENTS LIMITED



RAJGOPAL GILADA  
MANAGING DIRECTOR  
DIN: 00307829  
PLACE: BANGALORE  
DATE: 08.11.2023

UDIN : 23024163BGXDUY4419

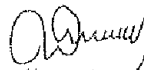
For BENNUR NAGARAJA & CO.,  
Chartered Accountants

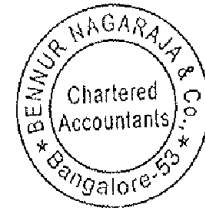
  
(BENNUR NAGARAJA)  
Proprietor M.No. 024163

08.11.23

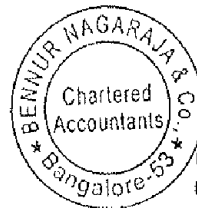
GILADA FINANCE AND INVESTMENTS LIMITED		
UNAUDITED BALANCE SHEET AS AT 30th SEPTEMBER 2023		
ASSETS	As at 30.9.2023	
	Rupees	
<b>1. Financial Assets</b>		
a) Cash & Cash Equivalents	11,43,918	
b) Loans (Net of Provision)	27,31,31,627	
c) Investments	5,90,000	
d) Other Financial Assets	61,47,066	
<b>2 Non Financial Assets</b>		
a) Investments Property	3,98,37,000	
b) Current Assets (Net)	58,08,631	
c) Deferred Tax Assets (Net)	4,91,204	
d) Property, Plant & Equipment	5,33,847	
e) Other Non Financial Assets	-	
Total Assets	-	32,76,83,283
<b>LIABILITIES AND EQUITY</b>		
<b>1. Financial Liabilities</b>		
a) Payables		
i. Trade Payables	NIL	
- total outstanding dues of micro enterprises and small enterprises	NIL	
- total outstanding dues of other than micro enterprises and small enterprises	NIL	
ii Other Payables		
- total outstanding dues of micro enterprises and small enterprises	NIL	
- total outstanding dues of other than micro enterprises and small enterprises	14,22,567	
b) Borrowings	10,27,79,049	
c) Other Financial Liabilities	1,97,84,999	
<b>2. Non Financial Liabilities</b>		
a) Provisions (IT payable net of Advance tax paid)		
b) Other Non Financial Liabilities	NIL	
<b>3. Equity</b>		
a) Equity Share Capital	7,02,46,000	
b) Other Equity	13,34,50,668	
Total Liabilities & Equity	20,36,96,668	32,76,83,283

For Bennur Nagaraja & Co  
Chartered Accountants  
Firm Registration No.0004195

  
Bennur Nagaraja 08.11.23  
Membership No. 024163  
UDIN: 23024163BGXDUY4419



GILADA FINANCE AND INVESTMENTS LIMITED	
UNAUDITED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023	
Particulars	Rs. Lakhs
<b>A. CASHFLOW FROM OPERATING ACTIVITIES</b>	
Net Profit/(Loss) before Tax	138.97
Adjustment for	
- Depreciation and Amortisation	1.50
- Finance Cost	48.58
- Investment written off	Nil
Operating Profit/Loss before working capital changes	50.08
Changes in Working Capital	189.05
- (Increase)/Decrease in financial assets	(830.46)
- (Increase)/Decrease in Non-financial assets	Nil
- (Increase)/Decrease in Non-financial liabilities	Nil
- (Increase)/Decrease in financial liabilities	(40.16)
Net Changes in Working Capital	(790.30)
Cash generated from from Operations	(601.25)
Net Income tax paid/(refunds)	45.37
Net Cashflow from/(used in) Operating activities A	(646.62)
<b>B. CASHFLOW FROM INVESTING ACTIVITIES</b>	
Capital expenditure on Fixed assets including	
-Capital advance	1.69
Net Cashflow from/used in Investing activities B	(1.69)
<b>C. CASHFLOW FROM FINANCE ACTIVITIES</b>	
- Proceeds from /(Repayment of Borrowings)	397.34
- Finance Cost	48.58
Net Cashflow from/(used in) financing activities C	348.76
Net increase/(decrease) in cash & cash equivalents	(299.55)
Cash & Cash equivalents at the beginning of the year	310.99
Cash & Cash equivalents at the end of the year	11.44
<b>D. Reconciliation of Cash and Cash equivalents (as defined in Ind AS 7 Statement of Cashflow)</b>	
Net Cash & Cash equivalents (as defined in Ind AS 7 Statement of Cashflows)	11.44
Add: Current Investments considered as part of Cash and Cash equivalents in Ind AS statement of cashflows	Nil
Cash & Cash equivalents at the end of the year	11.44
Comprises	
(a) Cash in Hand	0.20
(b) Balances with Banks in current accounts	11.24



For Bennur Nagaraja & Co  
Chartered Accountants  
Firm Registration No.0004195  
Bennur Nagaraja 08.11.23  
Membership No. 024163  
UDIN: 23024163BGXDUY4419