

Ref: BIL/ST.EX/REG 23(9)/2022-23
14th November, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Code: BINANIIND

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Code: 500059

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**


Visalakshi Sridhar
Managing Director, CFO & Company Secretary
DIN 07325198

Encl:a.a

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001. India.

Tel: +91 22 3026 3000 / 01 / 02 | Fax: +91 22 2263 4960 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P. O. Hatiara, Kolkata - 700 157. India

Tel: +91 33 3262 6795 / 3262 6796.

BINANI INDUSTRIES LIMITED
RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED SEPT 30, 2022

#	Name of the listed entity entering into the transaction	Name of the counter party	Relationship of the counterparty with the listed entity	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
							Opening balance	Closing balance		Nature (loan/ advance/ deposit/ investment)	Secured/ unsecured	Intercompany nature of investment	Intercompany nature of investment	Rate	Tenure	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)		
1	Binani Industries Limited	Nirtrigh Management Services Private Limited	Associate	services availed	100.00	18.39	5.03	-										
2	Binani Industries Limited	Megha Mercantile Private Limited	Associate	services availed	20.00	9.66	6.96	6.96										
3	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Inter Corporate Deposit taken		37.00	4,916.00	4,955.00										
4	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	services availed	500.00	2.01	222.06	224.39										
5	Binani Industries Limited	Global Composite Holding Inc**	Wholly owned subsidiary	Loan		Nil	366.48	390.25										
6	Binani Industries Limited	Golden Global Pte Limited*	Assignee of the Promoter ceased to be a subsidiary on March 04, 2022.	services availed	As approved by the Board	Nil	791.05	857.99										
7	Binani Industries Limited	Edayar Zinc Limited	subsidary on March 04, 2022.	Loan	As approved by the Board and shareholders	Nil	434.12	434.12										
8	Binani Industries Limited	Mr. Sanjib Malty	Independent Director	Sitting fees	As approved by the Board of Directors	0.14												
9	Binani Industries Limited	Mr. Rajesh Kumar Bagri	Director	Sitting fees	As approved by the Board of Directors	0.14												
10	Binani Industries Limited	Mr. Pradyot Meiyur	Independent Director	Sitting fees	As approved by the Board of Directors	0.18												
11	Binani Industries Limited	Mr. Manoj Shroff	Independent Director	Sitting fees	As approved by the Board of Directors	0.14												
12	Binani Industries Limited	Mrs. Visalakshi Sridhar	Managing Director, CTO and CS	Remuneration	As approved by the NRC, Board and Shareholders	30.59												
13	Binani Industries Limited	Triton Trading Company Private Limited	Holding Company	Investment in Preference Shares issued by Binani Industries Limited (issued in earlier years)		Nil	12,296.00	12,296.00										

Notes:-

- ** on account of exchange fluctuation. Amount of Rs.7.23 lakhs in the reporting period.
- * on account of exchange fluctuation.
- ** Binani Industries Limited had made a provision for write off the Inter Corporate Deposit of Rs. 343.28 lakhs extended to Nirtrigh Management Services Private Limited in the earlier years.
- The Company lost control of BIL Infotech Limited (Wholly owned subsidiary) which was admitted under CRIP vide NCTT Kolkata order dated July 28, 2021. The Company has extended letter of comfort / undertaking to the Banks for Rs.5177 lakhs. The Company had given Corporate Guarantees to banks in the earlier years on behalf of erstwhile subsidiary Edayar Zinc Limited to the lenders working capital lenders. The aggregate outstanding balance of ECL as at the year ended March 31, 2022 is Rs.10,547 lakhs (March 31, 2021: Rs. 20,395.84). Edayar Zinc Limited (ECL, erstwhile subsidiary) has entered into One Time Settlement (OTS) with bank, M/S Mina Ventures Private Limited has consented to replace the Corporate Guarantee of the Company given to the bankers of ECL and have also consented to take care of the entire liabilities (present and contingent) of ECL. Without recourse to Binani Industries Limited. The change in the Corporate Guarantor is pending approval by the Bank. ECL ceased to be a subsidiary w.e.f. March 04, 2022.
- The banker to Goa Glass Fibres Limited, erstwhile subsidiary of the Company, has waived the requirement of Corporate Guarantee given by the Company.
- The shareholders in the Annual General Meeting held on September 27, 2022 have not approved the related party transactions. The limit for related party transactions is guided by the present laws. The transactions mentioned above are the transactions before the receipt of the outcome of the AGM.

