

CIN : L74999DL2003GOI118633



RVNL/SECY/STEX/2021

01.12.2021

BSE Limited 1st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip: 542649	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip: RVNL
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Sub: **Compliance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the half-year ended 30th September, 2021.

Kindly take the above on your records please.

Thanking You,

Yours faithfully,
For Rail Vikas Nigam Limited



Deepika
11/12/2021
(Deepika Mehta)
Company Secretary & Compliance Officer

Encl: As above

Rail Vikas Nigam Limited (RVNL)
Disclosure as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"
(for the period ended 30.09.2021)

Related party relationships

Name of related parties and description of relationship are as under:

i. Subsidiary:

S. No.	Name of Subsidiary
1.	HSRC Infra Services Limited (Formerly known as High Speed Rail Corporation of India Ltd.)

ii. Joint Venture:

S. No.	Name of Joint Venture
1.	Haridaspur Paradip Railway Company Limited
2.	Kutch Railway Company Limited
3.	Krishnapatnam Railway Company Limited
4.	Bharuch Dahej Railway Company Limited
5.	Angul Sukinda Railway Limited
6.	Dighi Roha Rail Limited

iii. Trust Funds:

S. No.	Name of Trust Funds
1.	RVNL Medical and Welfare Trust

Key Management Personnel:

A. Whole time Functional Directors:

S. No.	Name	Designation
1.	Sh. Pradeep Gaur	Chairman and Managing Director
2.	Sh. Ajay Kumar	Director Personnel
3.	Sh Vinay Singh	Director Projects
4.	Sh Rajesh Prasad	Director Operations
5.	Sh. Sanjeeb Kumar	Director Finance & Chief Financial Officer

B. Company Secretary:

S. No.	Name	Designation
1.	Smt. Kalpana Dubey (upto 03.08.2021)*	Company Secretary & Compliance Officer
2.	Smt. Deepika Mehta (w.e.f. 03.08.2021)	Company Secretary & Compliance Officer

*on account of Maternity leave

C. Independent Directors:

S. No.	Name	Designation
1.	Dr. Anil Kumar (upto 20.05.2021)	Independent Director
2.	Major General (Retd.) Cyrus Addie Pithawalla	Independent Director

D. Government Nominee Directors:

S. No.	Name	Designation
1.	Sh. Dhananjaya Singh	Govt. Nominee Director
2.	Sh. Vinay Srivastava (ceased w.e.f. 13.09.2021)	Govt. Nominee Director



Transaction with Related Parties for the period 01.04.2021 to 30.09.2021:**Transaction with Subsidiary:****1. Outstanding Balances with Subsidiary:**

(Rs. in Crore)		
Name of related party	Nature of transaction	As at 30 th September, 2021
HSRC Infra Services Limited	Project execution and other administrative expenses	(0.51)

2. Transaction with Subsidiary:

(Rs. in Crore)		
Name of related party	Nature of transaction	For the period ended 30 th September, 2021
HSRC Infra Services Limited	Investment in Equity Shares	17.50
	Project Management Consultancy (Received)	3.61

3. Transaction with Joint Ventures:

(Rs. in Crore)		
Name of related party	Nature of transaction	For the period ended 30 th September, 2021
Haridaspur Paradip Railway Company Limited	Revenue from Operations	23.65
	Investment in Equity Shares	19.54
Kutch Railway Company Limited	Revenue from Operations	158.18
Krishnapatnam Railway Company Limited	Revenue from Operations	(4.84)
	Interest Income on outstanding balances	55.10
Bharuch Dahej Railway Company Limited	Revenue from Operations	(0.31)
Angul Sukinda Railway Limited	Revenue from Operations	205.11
	Interest on Mob. Advance	(0.19)

4. Outstanding Balance with Joint Ventures:

(Rs. in Crore)		
Name of related party	Nature of transaction	As at 30 th September, 2021
A. Amount: receivable / (payable)		
Haridaspur Paradip Railway Company Limited	Project execution	50.71
Kutch Railway Company Limited	Project execution	32.30
Krishnapatnam Railway Company Limited	Project execution	853.49
Krishnapatnam Railway Company Limited	Interest recoverable on outstanding Balance of project execution	475.51
Bharuch Dahej Railway Company Limited	Project execution	6.96
Angul Sukinda Railway Limited	Project execution	(124.80)
Dighi Roha Rail Limited	Project execution	0.77

Transaction with Post Employment Benefit Plans managed through separate Trust Funds:

(Rs. in Crore)				
S. No.	Name of Trust Fund	Description	Transactions	Outstanding Amount
			For the period ended 30 th September, 2021	As at 30 th September, 2021
1.	RVNL Medical and Welfare Trust	Subscription to Medical fund	0.25	4.55



Compensation of key Management Personnel and Independent Directors:

1. Whole Time Directors and Company Secretary:

(Rs. in Crore)

Particulars	For the period ended 30 th September, 2021
Short term employee benefits	
Salary & allowances	2.12
Post-employment benefits	
Retirement Benefits	0.00
Contribution to provident fund	0.11
Total	2.23

2. Independent Directors:

(Rs. in Crore)

Particulars	For the period ended 30 th September, 2021
Sitting fees	0.04
Total	0.04

Disclosure in respect of Government related entities:

Name of Government related entities and description of relationship wherein significant amount of

Transaction taken place:

S. No.	Government related entities	Status
1.	Ministry of Railways, Government of India	Controlling Entity

Major transactions with Government Related Entities:

(Rs. in Crore)

Name of Party	Nature of Transaction	For the period ended 30 th September, 2021
Ministry of Railways, Government of India	Revenue from Operation*	7443.45

*Includes Rs. 4388 crore towards invoices related to projects funded by EBR(IF) and Rs. 0.00 crore towards EBR(S) sources raised on IRFC for the FY 2021-22 vide MOR letter No. RBA No.102/2019 (GST Circular no. 32/2019) dated 16.12.2019 and RBA No. 003/2021 (GST Circular no. 002/2021) dated 15.01.2021.

Outstanding with Government Related Entities:

(Rs. in Crore)

Name of Party	Nature of Transaction	For the period ended 30 th September, 2021
Ministry of Railways, Government of India	Interest Accrued but not due	990.02
	Lease Receivable	1954.42
	Other Recoverable	1.94

Sanjeeb Kumar

(Sanjeeb Kumar)

संजीव कुमार / SANJEEB KUMAR

निदेशक (वित्त) / Director (Finance)

रेल विकास निगम लि० / Rail Vikas Nigam Ltd.

(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)

नई दिल्ली-110066 / New Delhi-110066