

18th August, 2020

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 18, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 18, 2020 at 4.00 p.m. and concluded at 6.30 p.m. has approved the Un-audited Financial Results of the Company for the first quarter of the Financial Year 2020-21 ended on 30th June, 2020 pursuant to Regulation of 33, of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015.

The copy of the Financial Results alongwith the Limited Review Report by Statutory Auditors of the Company is enclosed herewith.

As per recent amendments notified by SEBI, the Board has amended and adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information w.e.f. today i.e. 18.08.2020 which is available on the website of the Company www.uniabex.com

This is for your information and records.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.


Bhautesh Shah
Company Secretary &
Compliance Officer



Encl: as above

A Neterwala Group Company

Walker Chandniok & Co LLP

16th floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Prabhadevi (W)
Mumbai – 400 013
India

T +91 22 6626 2699

F +91 22 6626 2601

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Uni-Abex Alloy Products Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandniok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN No:20042423AAAAGK7753

Place: Mumbai
Date: 18 August 2020

UNI-ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

Statement of financial results for the quarter ended 30 June 2020

Sr. No.	Particulars	(Rs. in lakhs, except per share data)			
		Quarter ended			Year ended
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		(Unaudited)	(Unaudited) (Refer note 4)	(Unaudited)	(Audited)
1	Revenue				
	(a) Revenue from operations	1,416	1,842	2,605	10,243
	(b) Other income	13	20	46	133
	Total income	1,429	1,862	2,651	10,376
2	Expenses				
	(a) Cost of materials consumed	316	689	1,281	3,687
	(b) Changes in inventories of finished goods and work-in-progress	184	(113)	(283)	97
	(c) Employee benefits expense	176	189	192	822
	(d) Finance costs	45	57	67	252
	(e) Depreciation and amortisation expenses	112	137	105	471
	(f) Other expenses				
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	237	415	651	2,464
	(ii) Others	181	461	297	1,287
	Total expenses	1,251	1,835	2,310	9,080
3	Profit before tax (1-2)	178	27	341	1,296
4	Tax expense	57	345	106	759
5	Net profit/(loss) for the period/year (3-4)	121	(318)	235	537
6	Other comprehensive income (net of taxes)	-	11	-	11
7	Total comprehensive income/(loss) for the period/year (5+6)	121	(307)	235	548
8	Paid up equity share capital (Face value of Rs. 10 each)				198
9	Other equity				4,393
10	Earnings per equity share (Face value of Rs. 10 each)				
	Basic and diluted (Rs.)	6.15*	(16.10)*	11.88*	27.19
	*Not annualised				

Notes to the unaudited financial results for the quarter ended 30 June 2020

- 1 Financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other amendment thereof.
- 2 The above results for the quarter ended 30 June 2020 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18 August 2020.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 The figures for the quarter ended 31 March 2020 are the balancing figures between the audited financial statements for the year ended as on that date and the year to date figures up to the end of third quarter of the financial year on which the auditors had performed limited review.
- 5 The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, interalia, recoverability of receivables, assessment for impairment of tangible assets, intangible assets, inventories, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30 June 2020.
- 6 The figures for the previous year/period have been regrouped/recast/rearranged to render them comparable with the figures of the current year/period.

For Uni-Abex Alloy Products Limited

**Feroze D
Neterwala**

**F.D. Neterwala
Chairman
DIN: 00008332**

Digitally signed by Feroze D Neterwala
DN: cn=Feroze D Neterwala,
c=IN, o=Uni-Abex Alloy Products Limited,
ou=Finance, email=feroze.d@uni-abex.com,
serialNumber=1, postalCode=400026, st=Maharashtra,
streetName=11/11, streetNumber=11/11, telephone=022-26111111,
title=Chairman, email=feroze.d@uni-abex.com,
Date: 2020.08.18 17:36:51 +05'30'

**Place: Mumbai
Date : 18 August 2020**