

**Dated: 10.02.2020**

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code - 539400**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> February, 2020 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, February 10, 2020, has approved and taken on record the Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report received from M/s. S.K. Singhania & Co., Statutory Auditors for the quarter ended on 31<sup>st</sup> December, 2019 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the said Un-Audited Financials Results along with the Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2019 is enclosed for your record.

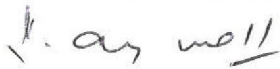
The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.35 p.m.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

**For Mallcom (India) Limited**  
**MALLCOM (INDIA) LTD.**

  
**Director**

**Ajay Kumar Mall**  
**Managing Director**

Encl: As above

# S. K. SINGHANIA & CO.

Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year-to-date Financial Results of Mallcom (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To  
Board of Directors of  
**MALLCOM (INDIA) LTD.**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended and year to date results for the period from 01.04.2019 to 31.12.2019 ("the Statement").
2. The statement, which is the responsibility of the Company's management and approved by the Board of Directors 10<sup>th</sup> February 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Reviews Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.  
Dated : 10<sup>th</sup> February 2020.



**For S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E)**

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**(RAJESH KR. SINGHANIA**  
**M. NO. 52722)**  
**PARTNER**

UDIN: \_\_\_\_\_

**E-mail : clients@skasco.in**

**☎ (033) 2249 5211 / 2249 5224 / 4065 6139, Fax : (033) 2249 6831.**  
**2nd Floor, "Leslie House", 19A, Jawaharlal Nehru Road, Kolkata - 700 087.**

## Mallcom (India) Ltd.

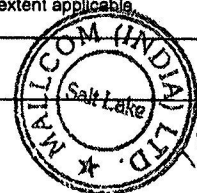
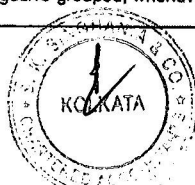
Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in  
CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Lakhs]
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Revenue From Operations</b>						
	Income From Operations	7,151.29	7,605.00	7,722.59	21,768.35	21,338.60	30,072.74
	Other Income	26.62	10.23	0.10	37.86	7.17	21.31
	<b>Total Income from Operations (Net)</b>	<b>7,177.91</b>	<b>7,615.23</b>	<b>7,722.69</b>	<b>21,806.21</b>	<b>21,345.77</b>	<b>30,094.05</b>
2	<b>Expenditure</b>						
	Cost of Raw Materials Consumed	3,251.90	4,274.55	4,727.52	11,271.98	12,628.65	17,229.87
	Purchase of Stock-in-Trade	922.27	365.17	486.06	1,510.15	1,072.65	2,003.73
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	224.42	187.85	(116.67)	682.98	(411.79)	(349.26)
	Employee benefits expense	240.10	263.31	194.49	884.32	753.40	1,158.24
	Finance Costs	80.61	61.44	104.88	201.88	295.83	390.50
	Depreciation and amortisation expense	114.22	113.74	98.30	328.00	303.28	467.11
	Manufacturing and Other Operational Expenses	1,279.19	1,330.50	1,448.37	4,251.34	4722.07	6,654.89
	Other expenses	482.79	292.10	86.78	882.53	258.66	364.54
	<b>Total Expenditure</b>	<b>6,695.60</b>	<b>6,888.66</b>	<b>7,029.73</b>	<b>20,013.18</b>	<b>19,622.73</b>	<b>27,919.62</b>
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	582.41	726.57	692.96	1,793.03	1,723.04	2,174.43
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	582.41	726.57	692.96	1,793.03	1,723.04	2,174.43
6	<b>Tax Expense</b>						
	Current	100.27	210.00	251.50	451.27	591.50	766.02
	Deferred	(3.61)	(2.86)	6.83	(10.82)	11.33	0.04
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	485.75	519.43	434.63	1,352.58	1,120.21	1,408.37
9	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>						
	Items that will be reclassified to profit or loss						
	- Fair value of Investment / Exchange Difference on transaction of Foreign Operations	13.37	10.84	12.50	35.46	31.40	117.53
	Income Tax relating to these items	(1.20)	(1.24)	(1.32)	(3.72)	(3.30)	(31.96)
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	-	-	-	(14.96)
	Income Tax relating to these items	-	-	-	-	-	5.23
9	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>497.92</b>	<b>529.03</b>	<b>445.81</b>	<b>1,384.32</b>	<b>1,148.31</b>	<b>1,484.21</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	8,139.89
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a.) Basic	7.79	8.32	7.14	21.68	18.40	22.57
	b.) Diluted	7.79	8.32	7.14	21.68	18.40	22.57

**Notes:**

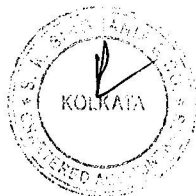
1	The Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th February, 2020. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.



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4	The tax expenses for the period ended 31st December, 2019 has been calculated based on the estimated effective tax rate for the current financial year. The Government of India, on 20th September, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAB in the Income-tax Act, 1961, which provides non reversible option to the Company for paying Income Tax at a reduced rate as per the provision/conditions defined in the said Section. The Company has opted to adopt the reduced rate and the tax expenses for the period ended 31st December, 2019 have been worked out accordingly.						
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting consitutes a single reportable segment in which company deals with.						
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Revenues from Operations:						
a.	Outside India	4,599.41	5,091.88	5,218.73	14,420.41	14,815.75	20,706.14
b.	Within India	2,551.88	2,513.12	2,503.86	7,336.94	6,722.85	9,366.60
	<b>Total</b>	<b>7,151.29</b>	<b>7,605.00</b>	<b>7,722.59</b>	<b>21,768.35</b>	<b>21,338.60</b>	<b>30,072.74</b>

Place: Kolkata  
Dated: 10th February, 2020



For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)

# **S. K. SINGHANIA & CO.**

*Chartered Accountants*

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year-to-date Financial Results of Mallcom (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To  
Board of Directors of  
**MALLCOM (INDIA) LTD.**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31<sup>st</sup> December, 2019 and year to date results for the period from 1<sup>st</sup> April to 31<sup>st</sup>, 2019 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Mallcom Safety Private Limited
  - ii. Mallcom VSFT Gloves Private Limited



**E-mail : [clients@skSCO.in](mailto:clients@skSCO.in)**

**☎ (033) 2249 5211 / 2249 5224 / 4065 6139, Fax : (033) 2249 6831.**  
**2nd Floor, "Leslie House", 19A, Jawaharlal Nehru Road, Kolkata - 700 087.**

# **S. K. SINGHANIA & CO.**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have also reviewed the financial results of 2 subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Pvt. Ltd. included in the consolidated unaudited financial results; whose financial results reflect total revenues of Rs. Nil and Rs. 576.50 lakh, and total comprehensive income / (loss) of Rs. Nil and Rs. 18.55 lakh for the nine months ended 31.12.2019, respectively as considered in the consolidated unaudited financial results.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087.  
Dated : 10<sup>th</sup> February 2020.



**For S. K. SINGHANIA & CO.**  
**CHARTERED ACCOUNTANTS,**  
**(Firm Registration No. 302206E)**

A handwritten signature in black ink.

**(RAJESH KR. SINGHANIA**  
**M. NO. 52722)**  
**PARTNER**

UDIN: \_\_\_\_\_

**E-mail : [clients@skasco.in](mailto:clients@skasco.in)**

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## Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

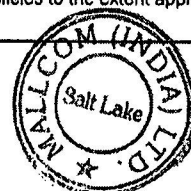
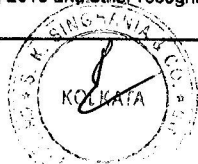
CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2019

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		[Rs. In Lakhs]
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue From Operations</b>						
	Income From Operations	7,151.29	7,605.00	7,722.59	21,788.35	21,338.60	30,078.76
	Other Income	28.62	10.23	0.10	37.86	7.17	18.73
	<b>Total Income from Operations (Net)</b>	<b>7,177.91</b>	<b>7,615.23</b>	<b>7,722.69</b>	<b>21,806.21</b>	<b>21,345.77</b>	<b>30,097.49</b>
2	<b>Expenditure</b>						
	Cost of Raw Materials Consumed	3,251.90	4,274.55	4,727.52	11,271.98	12,628.65	17,229.87
	Purchase of Stock-in-Trade	922.27	365.17	486.06	1,510.15	1,072.65	2,003.73
	Increase/ Decrease In Inventories of finished goods, work-in-progress and Stock-in-Trade	224.42	187.85	(116.67)	682.98	(411.79)	(347.68)
	Employee benefits expense	266.18	287.64	216.12	952.71	815.97	1,247.31
	Finance Costs	80.61	61.44	105.66	201.88	288.93	394.71
	Depreciation and amortisation expense	141.22	133.74	125.54	400.00	375.26	565.17
	Manufacturing and Other Operational Expenses	1,175.41	1,326.19	1,055.18	4,088.56	4,054.27	5,836.02
	Other expenses	482.79	292.10	445.78	882.53	757.66	899.42
	<b>Total Expenditure</b>	<b>6,544.80</b>	<b>6,928.68</b>	<b>7,045.39</b>	<b>19,990.79</b>	<b>19,591.60</b>	<b>27,828.55</b>
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	633.11	686.55	677.30	1,815.42	1,754.17	2,269.00
4	Exceptional Items	-	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4)	633.11	686.55	677.30	1,815.42	1,754.17	2,269.00
6	<b>Tax Expense</b>	0.00					
	Current	104.11	208.00	251.50	455.11	601.50	778.56
	Deferred	(3.61)	(2.86)	6.83	(10.82)	11.33	6.95
	Tax Reversal for earlier years	-	-	-	-	-	(5.14)
	MAT Credit Adjustment	-	-	-	-	-	(12.48)
7	Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6)	532.61	481.41	434.63	1,371.13	1,141.34	1,499.11
9	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>						
	Items that will be reclassified to profit or loss						
	- Fair value of Investment / Exchange Difference on transaction of Foreign Operations	13.37	10.84	12.50	35.46	31.40	117.53
	Income Tax relating to these items	(1.20)	(1.24)	(1.32)	(3.72)	(3.30)	(31.96)
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	-	-	-	(14.96)
	Income Tax relating to these items	-	-	-	-	-	5.23
9	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>544.78</b>	<b>491.01</b>	<b>445.81</b>	<b>1,402.87</b>	<b>1,169.44</b>	<b>1,574.95</b>
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	-	-	8,697.35
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a.) Basic	8.53	7.71	7.14	21.97	18.74	24.02
	b.) Diluted	8.53	7.71	7.14	21.97	18.74	24.02

**Notes:**

- 1 The Unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th February, 2020. These financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.



*any well*

3	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.						
4	The tax expenses for the period ended 31st December, 2019 has been calculated based on the estimated effective tax rate for the current financial year. The Government of India, on 20th September, 2019, vide Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAB in the Income-tax Act, 1961, which provides non reversible option to the Company for paying Income Tax at a reduced rate as per the provision/conditions defined in the said Section. The Company has opted to adopt the reduced rate and the tax expenses for the period ended 31st December, 2019 have been worked out accordingly.						
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting consitutes a single reportable segment in which company deals with.						
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
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1.	Revenues from Operations:						
a.	Outside India	4,599.41	5,091.88	5,218.73	14,429.41	14,615.75	20,720.96
b.	Within India	2,551.88	2,513.12	2,503.86	7,338.94	6,722.85	9,357.80
	<b>Total</b>	<b>7,151.29</b>	<b>7,605.00</b>	<b>7,722.59</b>	<b>21,768.35</b>	<b>21,338.60</b>	<b>30,078.76</b>

For and on behalf of the Board  
Mallcom (India) Limited

*Ajay Kumar Mall*  
Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)

Place: Kolkata  
Dated:10th February, 2020

