

SIL/BSE/NSE/2024-25

May 31, 2024

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Change in Directors.

Dear Sir/Madam,

In terms of SEBI Listing Regulations, we hereby inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e., May 31, 2024, have considered and approved the appointment of Mrs. Uma Mandavgane (DIN: 03156224), as an Additional Director to be designated as Women Independent Director of the Company, subject to the approval of shareholders by Special Resolution at the ensuing 39th Annual General Meeting of the Company.

Details for proposed director in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 is enclosed as **Annexure A**;

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:21 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

Harikant
Ganeshlal
Turgalia

Digitally signed by Harikant Ganeshlal Turgalia
DN: cn=Harikant Ganeshlal Turgalia,
o=SATINDLTD, ou=Listing Department,
c=IN
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2f8c1e11f0d0a30d2a9e122d399f9,
serial=40095, cn=Harikant
Ganeshlal Turgalia, email=harikant.turgalia@satindia.com,
c=IN

Harikant Turgalia
Whole-Time Director & CFO
DIN: 00049544

Encl.: as above

ANNEXURE-A

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mrs. Uma Mandavgane (DIN: 03156224) shall be appointed as Non-executive Women Independent Director, subject to the approval of shareholders by Special Resolution at the ensuing 39th Annual General Meeting of the Company.
Date of appointment /re-appointment/cessation (as applicable) & term of appointment/reappointment	31st May, 2024 for a term of three years as Non-executive Women Independent Director.
Brief profile (in case of appointment)	Mrs. Uma Mandavgane is an Associate Chartered Accountant (ACA from ICAI), Certified Information Systems Auditor (CISA from ISACA, USA). She has overall professional experience of 3 decades in Risk Advisory and Corporate Finance & Treasury Management. As a GRC professional for almost 2 decades, held leadership roles in large consulting engagements of BIG 4 as subject matter expert in Business & Technology Risk domains for clients in Banking Financial Services (BFS), ITES, Oil & Gas, Manufacturing and Retail Sectors. Her area of expertise is in Technology and Business Risk Assurance Business Process Re-engineering/transformation Enterprise Risk Management.
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Uma Mandavgane (DIN: 03156224) is not related to any other Director of the Company
Information as required pursuant to SEBI Letter dated June 14, 2018 read with BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mrs. Uma Mandavgane (DIN: 03156224) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Harikant
Ganeshlal
Turgalia

Digitally signed by Harikant Ganeshlal Turgalia
DN: cn=Harikant Ganeshlal Turgalia, o=Sat Industries Limited, ou=Accounts, email=accounts@satgroup.in, c=IN
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postalCode=400095, st=Maharashtra,
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Date: 2024.05.31 17:09:27 +05'30'