



(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: limitedpsfs@gmail.com
Website: <https://www.psfsl.co.in>

Date: September 06, 2023

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref: ACE ENGITECH LIMITED (Erstwhile Prem Somani Financial Services Limited), Scrip Code: 530669

Sub.: Notice of 32nd Annual General Meeting (AGM) of the company.

Dear Sir / Ma'am,

With reference to the captioned subject, this is to inform you that the 32nd Annual General Meeting of the Company for the FY 2022-23 is scheduled to be held on Friday, September 29, 2023 at 10:30 a.m. through Video Conferencing/Other Audio-visual Means ("VC/OAVM") facility.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Notice of the 32nd Annual General Meeting of the Company.

Please take the same on your records and suitably disseminate to all concerns.

Thanking you,

Yours Faithfully,

**For Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)**

**Ankita Agarwal
Company Secretary & Compliance Officer
M. No. A33873
Email Id: aceengitechlimited@gmail.com**



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2022-23

ANNUAL REPORT

ACE ENGITECH LIMITED (ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED)

ANNUAL REPORT

2022-23



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2022-23

CORPORATE INFORMATION

| ✓ BOARD OF DIRECTORS | ✓ KEY MANAGERIAL PERSONNEL |
|---|---|
| <ul style="list-style-type: none">• Mr. Lionel Anthony Velloz DIN: 02675063 Managing Director• Mr. Dinesh Kumar Bohra DIN: 02352022 Director & CFO• Ms. Sonali Gupta DIN: 08729522 Director, (Non-Executive)• Mr. Nagendra Nagraj Nallu DIN: 07733329 Director (Independent)• Mr. Hemant Bohra DIN: 03559879 Director (Independent)• Mr. Niraj Gulecha DIN: 09238372 Director, (Non-Executive) (W.e.f.-26.03.2022) | <ul style="list-style-type: none">• Mr. Dinesh Kumar Bohra Chief Financial Officer• Mrs. Ankita Agarwal Company Secretary and Compliance Officer |



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| | |
|--|---|
| <p>✓ AUDITORS</p> <ul style="list-style-type: none">• M/s RAJVANSHI & ASSOCIATES., CHARTERED ACCOUNTANTS, STATUTORY AUDITORS• M/s V.M & ASSOCIATES, COMPANY SECRETARIES, SECRETARIAL AUDITORS• M/s SHUBHAM KAUSHIK & CO. CHARTERED ACCOUNTANTS, INTERNAL AUDITORS | <p>✓ REGISTRAR AND TRANSFER AGENT</p> <p>ALANKIT ASSIGNMENTS LIMITED</p> <p>205-208 Anarkali Complex Jhandewalan Extension New Delhi-110055</p> |
| <p>✓ REGISTERED OFFICE</p> <p>Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan</p> <p>E-mail: aceengitechlimited@gmail.com, limitedpsfs@gmail.com</p> <p>Website: www.psfsl.co.in</p> | <p>✓ BANKERS</p> <p>HDFC BANK</p> |



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BOARD COMMITTEES

| BOARD MEMBERS | AUDIT COMMITTEE | NOMINATION AND REMUNERATION COMMITTEE | STAKEHOLDERS RELATIONSHIP COMMITTEE | INDEPENDENT DIRECTOR COMMITTEE |
|---|---|---|---|---|
| Mr. Lionel Anthony Velloz (Managing Director) | Mr. Hemant Bohra Director (Independent) | Ms. Sonali Gupta Director, (Non-Executive) | Ms. Sonali Gupta Director, (Non-Executive) | Mr. Hemant Bohra Director (Independent) |
| Mr. Dinesh Kumar Bohra (Director and CFO) | Mr. Nagendra Nagraj Nallu Director (Independent) | Mr. Hemant Bohra Director (Independent) | Mr. Hemant Bohra Director (Independent) | Mr. Nagendra Nagraj Nallu Director (Independent) |
| Ms. Sonali Gupta Director, (Non-Executive) | Mr. Dinesh Kumar Bohra (Director and CFO) | Mr. Nagendra Nagraj Nallu Director (Independent) | Mr. Nagendra Nagraj Nallu Director (Independent) | |
| Mr. Hemant Bohra Director (Independent) | | | | |
| Mr. Nagendra Nagraj Nallu Director (Independent) | | | | |
| Mr. Niraj Gulecha Director, (Non-Executive) (w.e.f. 26.03.2022) | | | | |
| Mrs. Ankita Agarwal (w.e.f. 10.12.2022) (Company Secretary and Compliance Officer) | | | | |

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NOTICE OF AGM

Notice is hereby given that the 32nd Annual General Meeting (hereinafter referred "AGM") of the members of **Ace Engitech Limited (Erstwhile Prem Somani Financial Services Limited)** will be held on **Friday, September 29, 2023 at 10:30 A.M.** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements together with the reports of the Board of Directors and the Auditors thereon:

To adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 together with the reports of the Board of Directors and Auditors thereon.

"RESOLVED THAT the audited Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2. Appointment of director liable to retire by rotation:

To appoint a director in place of Ms. Sonali Gupta (DIN:08729522) who retires by rotation and, being eligible, seeks re-appointment.

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Sonali Gupta (DIN:08729522), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS

3. To approve Related Party Transactions in this regard, to consider, and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with related rules, if any, including any statutory modification or re-enactment thereof for the time being in force and the Rules framed thereunder, as amended from time to time ("the Act"), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the SEBI Listing Regulations"), and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted/empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with commonly controlled entities of the promoters/directors of Ace Engitech Limited (Erstwhile Prem Somani Financial Services Limited) ("Company"), hereinafter referred as ("related party") and accordingly a related party under Regulation 2(1) (zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and related party for an aggregate value as stated against the name of each related party, to be entered during period of one year from the conclusion of this Annual

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General Meeting, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects.”

Date: September 01, 2023

Place: Jaipur

**By Order of the Board of Director
for Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)**

**SD/-
Lionel Anthony Velloz
Managing Director
DIN: 02675063**

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Plaza, Indira Bazar, Jaipur-302001, Rajasthan**



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Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), which sets out details relating to Special Business at the meeting, is annexed hereto.
2. The Company believes that Annual General Meeting (“AGM”) is a forum which provides the shareholders an opportunity to interact with the Board of Directors and its Senior Management team. Pursuant to the Circular No. 20/2020 dated May 5, 2020 read with subsequent circulars in this regards and latest being Circular no. 10/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) issued by the Ministry of Corporate Affairs (‘MCA’) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 , read with subsequent circulars in this regards and latest being and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 (collectively referred to as “SEBI Circulars”) issued by the Securities and Exchange Board of India (SEBI), permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the “Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) and MCA Circulars, the Company has decided to hold its 32nd AGM through video conferencing (“VC”) or other audio visual means (“OAVM”) (hereinafter referred to as “electronic means”) i.e. without the physical presence of the Members. For this purpose, the Company has availed services from Central Depository Services (India) Limited (“CDSL”) for conducting AGM through electronic means, as an authorized agency. The facility of casting votes by a member using remote e-voting system as well as online voting during the AGM will be provided by the Central Depository Services (India) Limited (“CDSL”).
3. In compliance with the MCA Circulars the facility for appointment of proxies by the members will not be available for the AGM and hence the proxy form and attendance slip are not annexed hereto.
4. The physical attendance of members has been dispensed with and members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
5. Corporate members/HUFs intending their authorized representatives to attend the Meeting pursuant to Section 113 of the Act are requested to send to the Company a certified copy of the Board Resolution or Power of Authority authorising their representatives to attend and vote on their behalf during the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Register of Members & Share Transfer Book of the company will remain closed from **Saturday, September 23 ,2023 to Friday, September 29, 2023 (both days inclusive)** for the purpose of AGM.
8. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding and Register of Contracts or Arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 respectively will be available for inspection



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without any fee by members from the date of circulation of the notice till the date of AGM i.e., **September 29, 2023**. Members seeking to inspect such documents can send an email to limitedpsfs@gmail.com.

9. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members are therefore requested to kindly update their email addresses with the Company/Depositories/RTA.

In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.psfsl.co.in. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. www.evotingindia.com.

10. SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities by March 31, 2023, and linking PAN with Aadhaar by March 31, 2022 vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 and SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated November 3, 2021 and December 14, 2021 respectively. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's Registrar and Transfer agent "Alankit Assignments Limited". Further all the shares of the Company is in dematerialize form. Members seeking further information or clarifications on the Annual report or accounts are requested to send in their written queries to the company at least 7 days before the date of the meeting to enable the company to compile the information and provide replies at the meeting.
11. Members are requested to inform the Company about the changes, if any, to the RTA in their registered address along with the Pin Code, quoting their Folio Number.
12. As per Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact either the Company or the Company's RTA for any assistance in this regard.
13. Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
14. The Members can join the 32nd AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to 1000

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members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Committees, Auditors, Scrutinizers etc. who are allowed to attend the AGM without restriction on account of first come first served basis

15. The voting rights of shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e., **September 22, 2023**.
16. The facility for voting through online mode shall also be made available during the AGM and the members who have not cast their vote by remote e-voting shall be able to exercise their right during the meeting.
17. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
18. The instructions for shareholders for remote e-voting are as under:
 - (i) The remote e-voting period will commence on **Tuesday, September 26, 2023 at 09:00 AM and conclude on Thursday, September 28, 2023 at 5:00 P.M.** During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., **Friday, September 22, 2023** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during meeting.
 - (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of SEBI Listing Regulations listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with



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Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

| Type of shareholders | Login Method |
|--|--|
| Individual Shareholders holding securities in Demat mode with CDSL Depository | <ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |



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| | |
|---|--|
| <p>Individual Shareholders holding securities in demat mode with NSDL Depository</p> | <ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |
| <p>Individual Shareholders (holding securities in demat mode) login through their Depository ParticipantsO</p> | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |



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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

| Login type | Helpdesk details |
|---|--|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000 |



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- (v) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
- i. The shareholders should log on to the e-voting website www.evotingindia.com.
 - ii. Click on “Shareholders” module.
 - iii. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv. Next enter the Image Verification as displayed and Click on Login.
 - v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - vi. If you are a first-time user follow the steps given below:

| | For Physical shareholders and other than individual shareholders holding shares in Demat. |
|--|---|
| PAN | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details OR Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field. |

(vi) After entering these details appropriately, click on “SUBMIT” tab.

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- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the Company, Ace Engitech Limited (Formally known as Prem Somani Financial Services limited) on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Facility for Non – Individual Shareholders and Custodians –Remote Voting only**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.



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•After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

•The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

•It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same. • Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; aceengitechlimited@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting i.e., September 22, 2023** mentioning their name, demat account number/folio number, email id, mobile number at aceengitechlimited@gmail.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting, i.e., September 22, 2023** mentioning their name, demat account number/folio number, email id, mobile number at aceengitechlimited@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

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10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA Email ID**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

19. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members as at **Friday, September 01, 2023** and who have registered their email addresses with the Company and/ or with the Depositories.
20. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e., **Friday, September 22, 2023** are requested to send the written / email communication to the Company at accengitechlimited@gmail.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting. However, if the person is already registered with CDSL for remote e-voting then the existing user ID & password can be used for casting vote.
21. **CS Manoj Maheshwari**, Practicing Company Secretary (FCS 3355) and failing him, CS Sunita Manish Agarwal, Practicing Company Secretary (FCS 11024) have been appointed as the Scrutinizer and alternate scrutinizer, to scrutinize the remote e-voting process and Online voting at the AGM in a fair and transparent manner.

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22. The final voting results including the remote E-voting and Online voting results of the AGM shall be declared within two working days from the conclusion of the AGM. The final results along with the scrutinizer's report shall be placed on the Company's website www.psfsl.co.in immediately after the result is declared by the Chairman and also on the CDSL's website at www.evotingindia.com and shall be communicated simultaneously to the concerned stock exchange.
23. Details of Director retiring by rotation and seeking re-appointment and those proposed to be appointed at this AGM as required under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standards-2 (SS-2) are provided under **Annexure- A** of Notice of AGM.
24. Members who have not registered their email ids so far, are requested to register their email ids for receiving all communications including Annual report Notices, etc. from the Company electronically in order to promote "Green Initiative" in the Corporate Governance" by Ministry of Corporate Affairs.

Date: September 01, 2023

Place: Jaipur

**By Order of the Board of Director
for Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)**

**SD/-
Lionel Anthony Velloz
Managing Director
DIN: 02675063**

**Registered Office Address: Flat No. 408, Second Floor,
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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3:

As per the Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'SEBI Listing Regulations'), as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, states that all Related Party Transaction(s) ('RPT') shall require prior approval of shareholders by means of an ordinary resolution, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis. The amended Regulation 2(1) (zc) of the SEBI Listing Regulations has also enhanced the definition of related party transaction which now includes a transaction involving a transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a price is charged or not. Details of the proposed transactions pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021 are as follows:

| Sr. No. | Description | Details | |
|---------|---|---|--|
| a. | Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise) | Name of the Related Party 1: M/s Ace Technologies & Infrastructure Private Limited Relationship: It is a company in which Directors and promoters are interested. | Name of the Related Party 2: Mr. Dinesh Kumar Bohra: He is a Director and promoter of Ace Engitech Limited. |
| b. | Name of the Director or key managerial personnel who is related, if any and nature of relationship | Name of the Directors: Mr. Lionel Anthony Velloz Nature of Relationship: Directors are interested in the Company. | Name of the Directors: Mr. Dinesh Kumar Bohra Nature of Relationship: Directors are interested in the Company. |
| c. | Type, Nature, material terms, monetary value and particulars of contracts or arrangement | Revenue Transactions- for availing or rendering of any IT and Infrastructure related services. Pricing and other terms and conditions will be based and benchmarked to similar transactions with unrelated parties with adjustment of commercial terms, as may be necessary from time to time. | NA |
| d. | Value of Transaction | Revenue Transactions – Rs. 60 Crores (All above value are excluding of taxes and duties, if any, applicable for the time being in force) | Rs. 60 Crores (All above value are excluding of taxes and duties, if any, applicable for the time being in force) |
| e. | Tenure of proposed transaction | One Year | One Year |
| f. | Details of the transaction | NA | NA |

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| | | | |
|-----------|---|---|---|
| | relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary | | |
| g. | Justification for the transaction | M/s Ace Technologies & Infrastructure Private Limited is engaged in availing or rendering of any IT and Infrastructure related services. The proposed transactions will aid the growth of the Company's business. | NA |
| h. | Any valuation or other external report relied upon by the listed entity in relation to the transactions | NA | NA |
| i. | Any other information that may be relevant | All relevant information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. | All relevant information forms part of this Statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. |

The related party transaction(s)/contract(s)/arrangement(s) as mentioned above, has been evaluated and confirmed that the proposed terms of the contract/agreement meet the arm's length testing criteria. The related party transaction(s)/contract(s)/ arrangement(s) also qualifies as contract under ordinary course of business.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolutions under Item No. 3. None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives except Mr. Lionel Anthony Velloz, Chairman and Managing Director and Mr. Dinesh Kumar Bohra, Director of the Company and/or their relatives, are in any way concerned or interested in the aforesaid resolution set out at Item No. 3 of this Notice, save and except to the extent of their Directorship / Shareholding, if any, in the entity mentioned in the said resolution.

Date: September 01, 2023
Place: Jaipur

**By Order of the Board of Director
 for Ace Engitech Limited
 (Erstwhile as Prem Somani Financial Services Limited)**

**SD/-
 Lionel Anthony Velloz
 Managing Director
 DIN: 02675063**

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ANNEXURE A

1. **DETAILS/ PROFILE OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 32nd ANNUAL GENERAL MEETING UNDER REGULATION 36(3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SS-2 ARE AS FOLLOWS:**

| | |
|--|--|
| Name of the Director | Ms. Sonali Gupta |
| DIN | 08729522 |
| Date of Birth | 06.12.1995 |
| Age | 28 |
| Date of First Appointment on Board | 31.03.2021 |
| Designation | Director |
| Qualification (s) | M.B.A. |
| Experience | 4 Years |
| Terms and conditions of appointment | Proposed to be appointed as Director (Non-Executive) and liable to be retire by rotation. |
| Remuneration sought to be paid | NIL |
| Remuneration last drawn (including Sitting Fees, if any): | NIL |
| Relationships between the directors | NA |
| Nature of expertise in specific functional areas | Having Expertise in Project handlings. Having experience in Finance Department of Zyden Gentec limited, a pharmaceutical company dealing in manufacturing and selling of drug intermediaries. |
| Names of listed entities in which the person also holds the directorship and the membership of Committees of the board as on September 01, 2023 [along with listed entities from which the person has resigned in the past three years] | NIL |
| The skills and capabilities required for the role and the manner in which the proposed person meets such requirements | NA |
| Member of the Committee of Board of other companies | Board member in Zyden Technologies Private Limited |
| Chairman of the Committee in other company | NIL |



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| | |
|---|--|
| No of Shares held in the Company | NIL |
| No. of Board Meetings attended during the year | 5 |
| Brief Resume | Ms. Sonali Gupta as a Non-executive Director of the Company. She has an experience expertise of over 4 years in Project Handlings. |

Date: September 01, 2023
Director
Place: Jaipur

By Order of the Board of
for Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)

SD/-
Lionel Anthony Velloz
Managing Director
DIN: 02675063

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