



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date : 29th September, 2021

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, MUMBAT -400 001.

Dear Sir,

Scrip Code: 514138 / SYMBOL: SURYALA

Sub: Proceedings of the 38th Annual General Meeting (AGM) held through Video Conference or other Audio Visual Means (VC/AOVM) on Wednesday, 29th September 2021.

Please find enclosed the proceedings of the 38th Annual General Meeting of the Company, pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including any statutory modifications or amendments and Circulars thereof for the time being in force, held today 29th September, 2021 at 11:30 Hrs, and concluded at 12.05 hrs was duly transacted.

We will separately intimate the voting results to the stock exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR SURYALATA SPINNING MILLS LIMITED.,


VITHALDAS AGARWAL
MANAGING DIRECTOR
DIN : 00012774



Encl : as above

**PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING (AGM) HELD ON WEDNESDAY,
SEPTEMBER 29, 2021 AT 11.30 A.M. THROUGH VIDEO CONFERENCE OR OTHER AUDIO
VISUAL MEANS (VC/AOVM)**

Directors present through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

- | | |
|-------------------------------------|---|
| 1. Sri R Surender Reddy | - Chairman & Non-Executive Independent Director |
| 2. Sri Vithaldas Agarwal | - Managing Director |
| 3. Sri Mahender Kumar Agarwal | - Joint Managing Director |
| 4. Smt. Madhavi Agarwal | - Whole-Time Director |
| 5. Sri K R Suresh Reddy | - Non-Executive Independent Director |
| 6. Sri Harishchandra Prasad Kannuri | - Additional Director |

**In attendance of the following persons present through Video Conferencing (“VC”) / Other Audio-
Visual Means (“OAVM”)**

- | | |
|--------------------------|--|
| 1. Sri K Nageswara Rao | - Chief Financial Officer (CFO) |
| 2. Sri Venkata Ramana N | - Company Secretary & Compliance Officer |
| 3. Sri V V Rao | - Statutory Auditor (K S Rao & Co) |
| 4. Sri K Sharavan | - Internal Auditor (Brahmayya & Co) |
| 5. Smt. Rashida Adenwala | - Practicing Company Secretary & Scrutinizer |



The 38th Annual General Meeting (AGM) of members M/s. Suryalata Spinning Mills Limited was convened at 11:30 A.M., on Wednesday, September 29, 2021, through Video Conference or other Audio Visual Means (VC/AOVM) and concluded at 12:05 hrs

1. The businesses before the meeting as per the notice to shareholders were taken up and the requisite quorum was present throughout the Meeting. In total 33 members (including Directors cum promoters who represent 70.36% of Total Shares of the Company) were present through Video Conference or other Audio Visual Means (VC/AOVM) at the Annual General Meeting.
2. Mr. R Surender Reddy, Chairman, chaired the Meeting.
3. The Chairman delivered his speech covering inter-alia the Business performance of the Company.
4. Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
5. Auditors' report along with the annexure to the auditors' report on the financial statements for the year 2020-21 ended on March 31, 2021 read out in the meeting.
6. Members have been given the opportunity to ask questions and seek clarification on the agenda of the meeting. The management provided clarifications to the queries received and raised by the members. All questions/clarifications of Members have been satisfactorily addressed.
7. E-Voting platform CDSL was enabled members to cast their vote(s) electronically was provided from September 21, 2021 at 09.00 A.M (IST) to September 28, 2021 at 5.00 P.M (IST). Further, members who could not cast their vote(s) through e-voting platform and attended the meeting through Video Conference or Other Audio Visual Means (VC/AOVM), were provided with a link in CDSL Platform through E-Voting .
8. Smt. Rashida Adenwala, Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
9. The following items of business as per notice of the 38th AGM of the Company were transacted.



Ordinary Business

Item No : 1

Adoption and approval of Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and the Auditors thereon.

Item No: 2

Declaration of dividend on Cumulative Redeemable Preference Shares of the Company for the financial year ended March 31, 2021.

Item No : 3

Declaration of dividend @ 20% (i.e Rs.2.00 per equity share of Rs.10/- each) to Non-promoter Equity Shareholders of the Company for the financial year ended March 31, 2021.

Item No : 4

To appoint a director in place of Sri. Mahender Kumar Agarwal (DIN: 00012807) who retires by rotation and being eligible offers himself for re-appointment.

Special business:

Item No: 5

Appointment of Mr. Harishchandra Prasad Kanuri as an independent director of the company.

Item No: 6

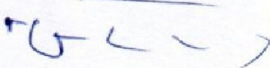
To ratify the remuneration of the Cost Auditor Smt. Aruna Prasad (M/s. Aruna Prasad & Co., Cost Accountants) for financial year ending March 31, 2022

Resolution under Item No. 1 to 6 were passed as ordinary resolutions. The result of e-voting along with scrutinizer's report will be announced within 48 hours of the conclusion of the AGM.

You are requested to kindly take the above information on your records.

Yours faithfully,

FOR SURYALATA SPINNING MILLS LIMITED.,


VITHALDAS AGARWAL
MANAGING DIRECTOR
DIN : 00012774

