



# ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001  
(Fax # 2272 3121 / 2037 / 2039 / 2041 / 2061 / 3719)  
(Email: corp.relations@bseindia.com)

National Stock Exchange of India  
Limited,  
Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra  
(East),  
Mumbai 400 051

Date  
8<sup>th</sup> February, 2023

Our Reference No  
SEC/02/2023

Our Contact  
RAHUL NEOGI

Direct Line  
91 22 67680814  
rahul.neogi@itdcem.co.in

Dear Sir,

**Re: Outcome of Board Meeting**

**Script Code No: 509496 and NSE: ITD CEM**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors, at its meeting held on 8<sup>th</sup> February, 2023, inter alia, approved the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.

We send herewith, for your record, a copy of each of the following Standalone and Consolidated Statements:

- Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2022;
- Limited Review Report of the Auditors in respect of the Unaudited Financial results;
- Press Release on Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2022.

We also confirm having made the necessary arrangements to publish the Extract of Unaudited Consolidated Financial Results along with Standalone data pursuant to Regulation 47 of Listing Regulations, 2015.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.15 p.m.

Thanking you,

Yours faithfully,  
For ITD Cementation India Limited

(RAHUL NEOGI)  
COMPANY SECRETARY

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.  
Tel.: 91-22-66931600 Fax : 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number : L61000MH1978PLC020435



# T R Chadha & Co LLP

## Chartered Accountants

502, Marathon Icon,  
Off. Ganpatrao Kadam Marg  
Opp. Peninsula Corporate Park  
Lower Parel, Mumbai – 400 013  
Tel.: 022-49669000  
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### **Independent Auditor's Review Report on Standalone unaudited quarterly and nine month ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

#### **TO THE BOARD OF DIRECTORS OF ITD CEMENTATION INDIA LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ITD Cementation India Limited** for the quarter and nine month ended 31<sup>st</sup> December, 2022 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed

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in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) The Standalone financial results of the company for the quarters and nine month ended December 31, 2021 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion on these standalone financial results vide their reports dated 11<sup>th</sup> February 2022.

(b) The Financial Statements of the Company for the year ended March, 2022 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2022.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. 006711N/N500028**



**Pramod Tilwani**  
**Partner**  
**Membership No. 076650**  
**UDIN: 23076650 BGVWHK 9659**

**Date: 8<sup>th</sup> February, 2023**  
**Place: Mumbai**

**ITD Cementation India Limited**

Regd. Office: 9th Floor, Prima Bay, Tower - B, Gate No. 5, Saki Vihar Road, Powal, Mumbai-400072.

CIN No. L61000MH1978PLC020435

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

(₹ in Lakhs unless specified)

Sr. No.	Particulars	Quarter ended	Preceding Quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Nine months ended	Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	119,178.99	93,797.49	85,002.26	309,471.65	223,868.14	324,952.73
	b) Other income	22.53	1,126.41	143.76	1,955.13	581.75	863.93
	<b>Total Income (a+b)</b>	<b>119,201.52</b>	<b>94,923.90</b>	<b>85,146.02</b>	<b>311,426.78</b>	<b>224,449.89</b>	<b>325,816.66</b>
2	<b>Expenses</b>						
	a) Cost of construction materials consumed	40,276.56	27,764.93	29,704.70	102,482.04	71,885.68	109,023.42
	b) Subcontracting expenses	31,737.09	23,672.47	20,037.47	75,410.28	54,854.64	78,039.63
	c) Employee benefits expense	11,822.64	10,891.75	8,981.95	33,702.89	25,697.15	34,890.80
	d) Finance costs	3,906.81	3,815.79	3,301.37	11,043.29	9,871.98	13,240.97
	e) Depreciation and amortisation expense	2,918.99	2,619.96	2,469.45	7,904.32	7,082.79	9,490.74
	f) Other expenses	24,099.44	23,471.08	18,351.88	69,798.62	49,576.27	72,927.96
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>114,761.53</b>	<b>92,235.98</b>	<b>82,846.82</b>	<b>300,341.44</b>	<b>218,968.51</b>	<b>317,613.52</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>4,439.99</b>	<b>2,687.92</b>	<b>2,299.20</b>	<b>11,085.34</b>	<b>5,481.38</b>	<b>8,203.14</b>
4	Exceptional item	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>4,439.99</b>	<b>2,687.92</b>	<b>2,299.20</b>	<b>11,085.34</b>	<b>5,481.38</b>	<b>8,203.14</b>
6	<b>Tax expense/ (credit)</b>						
	(a) Current tax	670.04	785.68	588.13	2,291.55	985.16	1,481.50
	(b) Deferred tax	105.27	(72.38)	(254.41)	148.20	(746.27)	(159.77)
	<b>Total tax expense (a+b)</b>	<b>775.31</b>	<b>713.30</b>	<b>333.72</b>	<b>2,439.75</b>	<b>238.89</b>	<b>1,321.73</b>
7	<b>Profit for the quarter/ year (5-6)</b>	<b>3,664.68</b>	<b>1,974.62</b>	<b>1,965.48</b>	<b>8,645.59</b>	<b>5,242.49</b>	<b>6,881.41</b>
8	<b>Other comprehensive income/(loss)</b>						
	a) (i) Items that will not be reclassified to profit or loss	(22.20)	117.87	48.81	(542.76)	77.29	267.06
	(ii) Tax effect on above	5.58	(29.66)	(12.28)	136.60	(19.45)	(67.21)
	b) (i) Items that will be reclassified to profit or loss	36.80	(614.70)	(379.17)	(601.03)	(283.35)	(326.41)
	(ii) Tax effect on above	-	-	-	-	-	-
	<b>Other comprehensive income/(loss) for the quarter/ year, net of</b>	<b>20.18</b>	<b>(526.49)</b>	<b>(342.64)</b>	<b>(1,007.19)</b>	<b>(225.51)</b>	<b>(126.56)</b>
9	<b>Total comprehensive income for the quarter/ year, net of tax</b>	<b>3,684.86</b>	<b>1,448.13</b>	<b>1,622.84</b>	<b>7,638.40</b>	<b>5,016.98</b>	<b>6,754.85</b>
10	Paid-up equity share capital (Face Value: ₹ 1 per	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88
11	Other equity (excluding revaluation reserve)						111,401.75
12	Earnings per share (Face Value: ₹ 1 per share)						
	a) Basic (₹)	* 2.13	* 1.15	* 1.14	* 5.03	* 3.05	4.01
	b) Diluted (₹)	* 2.13	* 1.15	* 1.14	* 5.03	* 3.05	4.01
	<b>*not annualised</b>						
	<b>See accompanying notes to the standalone unaudited financial</b>						

**Notes:**

- The standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The above standalone unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 8 February 2023.
- The Company is principally engaged in a single business segment viz. Construction and has operations mainly in India.
- The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to conform to current period's classification.

For and on behalf of the Board of Directors



**Jayanta Basu**  
Managing Director  
DIN. 08291114



Place : Mumbai  
Date : 8 February 2023



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### Independent Auditor's Review Report on consolidated unaudited quarterly and nine month ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

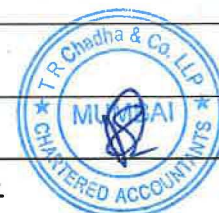
#### TO THE BOARD OF DIRECTORS OF ITD CEMENTATION INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ITD Cementation India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/ (loss) after tax and total comprehensive profit / (loss) of its joint ventures for the quarter and nine month ended 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No.	Name of Entity	Relationship
1	ITD Cementation Projects India Limited	Subsidiary



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2	ITD Cem – Maytas Consortium	Unincorporated entity (treated as subsidiary)
3	ITD CemIndia Joint Venture	Unincorporated entity (treated as subsidiary)
4	ITD – ITD Cem Joint Venture (Consortium of ITD – ITD Cementation)	Unincorporated entity (treated as joint venture)
5	ITD – ITD Cem Joint Venture	Unincorporated entity (treated as joint venture)
6	CEC - ITD Cem- TPL Joint Venture	Unincorporated entity (treated as joint venture)
7	ITD Cem BBJ Joint Venture	Unincorporated entity (treated as joint venture)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements (before eliminating inter-company transactions) and other financial information of the one subsidiary, whose unaudited interim financial results and other financial information reflects total revenues of Rs. 0.03 Lakhs and Rs. 0.08 Lakhs, total net profit / (loss) after tax of Rs. (0.04) lakhs and Rs. (0.13) lakhs, total comprehensive profit / (loss) of Rs. (0.04) Lakhs and Rs. (0.13) Lakhs for the quarter and nine month ended 31<sup>st</sup> December, 2022 respectively as considered in the consolidated unaudited financial results. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the management and Our conclusion in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the review reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. (a) The Consolidated financial results of the company for the quarters and nine month ended December 31, 2021 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion on these consolidated financial results vide their reports dated 11 February, 2022.



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(b) The Consolidated Financial Statements of the Company for the year ended March, 2022 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2022.

**For T R Chadha & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. 006711N/N500028**

**Pramod Tilwani**  
**Partner**

**Membership No. 076650**

**UDIN: 23076650BQUWHL7376**



**Date: 8<sup>th</sup> February, 2023**

**Place: Mumbai**

**ITD Cementation India Limited**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

[ in Lakhs unless specified ]

Sr. No.	Particulars	Quarter ended	Preceding Quarter ended	Corresponding quarter ended in the previous year	Nine months ended	Nine months ended	Previous year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue from operations	132,701.66	103,465.18	99,814.74	345,950.54	263,517.40	380,901.65
	b) Other income	74.20	1,206.27	273.55	2,134.51	880.81	1,185.88
	<b>Total Income (a+b)</b>	<b>132,775.86</b>	<b>104,671.45</b>	<b>100,088.29</b>	<b>348,085.05</b>	<b>264,398.21</b>	<b>382,087.53</b>
2	<b>Expenses</b>						
	a) Cost of construction materials consumed	43,028.99	30,525.08	33,173.61	112,322.23	82,905.45	123,944.43
	b) Subcontracting expenses	41,765.93	34,088.47	29,643.79	103,023.05	80,404.27	116,875.70
	c) Employee benefits expense	12,271.58	11,434.35	9,216.99	35,274.68	27,566.39	37,276.94
	d) Finance costs	4,031.81	3,920.67	3,408.01	11,425.95	10,593.75	14,159.96
	e) Depreciation and amortisation expense	2,993.05	2,755.40	2,655.12	8,264.54	7,682.49	10,254.86
	f) Other expenses	25,231.41	21,447.88	19,718.38	70,004.68	51,713.23	73,498.33
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>129,322.77</b>	<b>104,171.85</b>	<b>97,815.90</b>	<b>340,315.13</b>	<b>260,865.58</b>	<b>376,010.22</b>
3	<b>Profit/(loss) before share of profit of joint ventures, exceptional item and tax (1-2)</b>	<b>3,453.09</b>	<b>499.60</b>	<b>2,272.39</b>	<b>7,769.92</b>	<b>3,532.63</b>	<b>6,077.31</b>
4	Share of profit of joint ventures (net)	1,279.47	2,499.52	327.64	4,080.68	2,651.57	3,298.86
5	<b>Profit before exceptional item and tax (3+4)</b>	<b>4,732.56</b>	<b>2,999.12</b>	<b>2,600.03</b>	<b>11,850.60</b>	<b>6,184.20</b>	<b>9,376.17</b>
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>4,732.56</b>	<b>2,999.12</b>	<b>2,600.03</b>	<b>11,850.60</b>	<b>6,184.20</b>	<b>9,376.17</b>
8	<b>Tax expense</b>						
	(a) Current tax	938.94	1,071.52	870.68	2,995.25	1,648.73	2,601.84
	(b) Deferred tax	105.28	(72.39)	(254.41)	148.20	(746.27)	(159.77)
	<b>Total tax expense (a+b)</b>	<b>1,044.22</b>	<b>999.13</b>	<b>616.27</b>	<b>3,143.45</b>	<b>902.46</b>	<b>2,442.07</b>
9	<b>Profit for the quarter/ year (7-8)</b>	<b>3,688.34</b>	<b>1,999.99</b>	<b>1,983.76</b>	<b>8,707.15</b>	<b>5,281.74</b>	<b>6,934.10</b>
10	<b>Other comprehensive income/(loss)</b>						
	a) (i) Items that will not be reclassified to profit or loss	(22.20)	117.87	48.81	(542.76)	77.29	267.06
	(ii) Tax effect on above	5.59	(29.67)	(12.28)	136.60	(19.45)	(67.21)
	b) (i) Items that will be reclassified to profit or loss	36.79	(614.69)	(379.17)	(601.03)	(283.35)	(326.41)
	(ii) Tax effect on above	-	-	-	-	-	-
	<b>Other comprehensive income/(loss) for the quarter/ year, net of tax (a+b)</b>	<b>20.18</b>	<b>(526.49)</b>	<b>(342.64)</b>	<b>(1,007.19)</b>	<b>(225.51)</b>	<b>(126.56)</b>
11	<b>Total comprehensive income for the quarter/ year, net of tax (9+10)</b>	<b>3,708.52</b>	<b>1,473.50</b>	<b>1,641.12</b>	<b>7,699.96</b>	<b>5,056.23</b>	<b>6,807.54</b>
	<b>Net Profit for the quarter/ year attributable to:</b>						
	- Owners of the parent	3,652.06	1,974.58	1,965.37	8,645.46	5,242.28	6,880.51
	- Non-controlling interest	36.28	25.41	18.39	61.69	39.46	53.59
	<b>Other comprehensive income/(loss) for the quarter/ year attributable to:</b>						
	- Owners of the parent	20.18	(526.49)	(342.64)	(1,007.19)	(225.51)	(126.56)
	- Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income for the quarter/ year attributable to:</b>						
	- Owners of the parent	3,672.24	1,448.09	1,622.73	7,638.27	5,016.77	6,753.95
	- Non-controlling interest	36.28	25.41	18.39	61.69	39.46	53.59
12	Paid-up equity share capital (Face Value: ₹ 1 per share)	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88	1,717.88
13	Other equity (excluding revaluation reserve)						111,399.30
14	<b>Earnings per share (Face Value: ₹ 1 per share)</b>						
	a) Basic (₹)	* 2.13	* 1.15	* 1.14	* 5.03	* 3.05	4.01
	b) Diluted (₹)	* 2.13	* 1.15	* 1.14	* 5.03	* 3.05	4.01
	<b>*not annualised</b>						
	<b>See accompanying notes to the consolidated unaudited financial results</b>						

**Notes to the Consolidated Unaudited Financial Results:**

- The consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, as amended from time to time. The above consolidated unaudited financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 8 February 2023. ITD Cementation India Limited (the 'Holding Company') and its subsidiaries are together referred to as 'the Group' in the following notes.
- The Group is principally engaged in a single business segment viz Construction and has operations mainly in India.
- The figures for the previous periods have been regrouped/ rearranged wherever considered necessary to conform to current period's classification.



For and on behalf of the Board of Directors

Jayanta Basu  
Managing Director  
DIN. 08291114



Place : Mumbai  
Date : 8 February 2023



## MEDIA RELEASE

### ROBUST OPERATIONAL PERFORMANCE IN Q3 FY23

- REVENUE : 33% INCREASE YOY
- EBITDA : 36% INCREASE YOY
- PAT : 86% INCREASE YOY

SECURED ORDERS WORTH ~RS 8,000 CRORE IN 9M FY23

### CONSOLIDATED FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2022

Q3 FY23 TOTAL OPERATING INCOME OF RS. 1,327 CRORE – AN INCREASE OF 33% YOY

Q3 FY23 EBITDA OF RS. 118 CRORE – AN INCREASE OF 36% YOY

Q3 FY23 EBITDA MARGIN AT 8.9%

Q3 FY23 PAT OF RS. 37 CRORE – AN INCREASE OF 86% YOY

9M FY23 TOTAL OPERATING INCOME OF RS. 3,459 CRORE – AN INCREASE OF 31% YOY

9M FY23 EBITDA OF RS. 315 CRORE – AN INCREASE OF 29% YOY

9M FY23 EBITDA MARGIN AT 9.1%

9M FY23 PAT OF RS. 87 CRORE – AN INCREASE OF 65% YOY

CONSOLIDATED ORDERBOOK OF RS. 21,187 CRORE AS AT DECEMBER 31, 2022

- SECURED ORDERS WORTH ~RS. 8,000 CRORE IN 9M FY23

CONSERVATIVELY FINANCED WITH NET DEBT: EQUITY OF 0.39X

### About ITD Cementation India Limited

ITD Cementation India Limited is one of the leading Engineering and Construction Companies undertaking Heavy Civil, Infrastructure and EPC business and operating in India for nine decades with an established presence and expertise in Marine Structures, Mass Rapid Transit Systems, Airports, Hydro-Electric Power, Tunnels, Dams & Irrigation, Highways, Bridges & Flyovers, Industrial Buildings and Structures, Foundation & Specialist Engineering.

### ITD Cementation India Limited

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Corporate Identity Number: L61000MH1978PLC020435

