

SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

Date: 27th September, 2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 531370

**Sub: Proceedings of 31st Annual General Meeting under Regulation 30 of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit the gist proceedings of the 31st Annual General Meeting of the Company held on Sunday, 27th September, 2020 commenced at 11:00 A.M., through Video-Conferencing / other Audio Visual Means in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and business(es) mentioned in the Notice dated 25th August, 2020, Convening the AGM.

Kindly take the same on record and acknowledge receipt.

**Yours faithfully,
For Sparc Systems Limited**

A handwritten signature in black ink, appearing to read "Punit Neb", written over a light blue horizontal line.

**Punit Neb
(Whole Time Director)
DIN: 01026300**

Encl: Proceedings of 31st AGM

**CC To,
The Manager
Central Depository Services (India) Ltd,
16th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai -400 001**

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Dear Madam/Sir,

Scrip Code: 531370

Sub: Proceedings of the Annual General Meeting of Sparc Systems Limited held on 27th September, 2020

Day, Date, Time and Venue of the Meeting:

The 31st Annual General Meeting of the Members of the Company was held on Sunday, 27th September, 2020 commenced at 11:00 A.M., through Video Conferencing Mode (VC)/ Other Audio Video Means (OAVM). The meeting was concluded at around. 11.24 a.m. on the same day.

Brief details of the items deliberated at the meeting and result thereof:

- Ms. Punit Neb, Whole Time Director of the Company, Chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- CS Deep Shah welcomed the panelist and members and expressed his gratitude for their presence.
- CS Deep Shah informed that remote e-voting commenced at 9.00 am on September 24, 2020 and ended at 5.00 p.m on September 26, 2020 and those members who had not cast their votes through e-voting could cast their votes before the conclusion of the AGM.
- The Chairman greeted and welcomed the members and panelists.
- The following items as set out in the notice convening the meeting were put for shareholder's approval.

Ordinary Businesses	
• 1	To receive consider and adopt the Annual Standalone and Consolidated Financial Statements consisting of the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Explanatory Notes annexed to, and forming part of, any of the above documents together with the reports of the Board of Directors and the Auditors thereon.
• 2	To appoint a Director in place of Ms. Punit Neb (DIN: 01206300) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible offers herself for re-appointment.
• 3	Appointment of Statutory Auditors upon completion of terms of existing Auditors and fixing their remuneration.

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Special Businesses	
• 4	To appoint Mr. Ravikumar Byrapatna Channappa (DIN: 06595061) as an Independent Director of the Company.

- The Chairman further informed that the Board of Directors have engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide e-voting facility and appointed Mr. Pankaj Trivedi, Company Secretary In Practice (Membership No: 15301), Mumbai as the scrutinizer for the purpose of Scrutinizing the voting through remote e-voting process and e-voting during the meeting.
- The Chairman informed the members that the facility for e-voting is available at the meeting for the members who have not cast their vote through remote e-voting.
- The Chairman then invited the suggestions and queries if any, from members, which were replied by the Chairman.

Thereafter the Chairman expressed her gratitude to the members and panelist who attended the meeting and with the vote of thanks she concluded the meeting at 11.24 a.m.

After the Company receives the Scrutinizers Report (*within 48 hours of the conclusion of the meeting*) the e-voting result will be disseminated to the Exchange, CDSL and made available on the Company's website.

**Yours faithfully,
For Sparc Systems Limited**

**Punit Neb
(Whole Time Director)
DIN: 01026300**

**CC To,
The Manager
Central Depository Services (India) Ltd,
16th Floor, P. J. Tower, Dalal Street,
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