



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

25th November, 2020

To,

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards, for the half year ended 30th September, 2020.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited



Priyanka K. Gola
Company Secretary



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER, 2019

37 - RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

(a) Related Parties

- Subsidiaries	No Subsidiary
- Key Management Personnel	Narendra Gurmukhdas Somani
	Hemant Gurmukhdas Somani
	Devanand Gurmukhdas Somani
	Priyanka K. Gola
	Ashish R. Thakkar
- Relative of Key Management Personnel	Sunita Somani Proprietor of Sunita Enterprise
	Manish Somani Proprietor of Bhagwati Hospitality Services
Entities controlled by Directors or their relatives (with whom transactions entered into during the financial year)	TGB Foods Private Limited TGB Bakers and Confectioners Private limited
	TGB Bakers & Confectionaries Private Limited
	Bhagwati Sales Corporation

(b) Transactions with related parties:

Particulars	Subsidiaries			Key Management Personnel and their relatives			Entities controlled by Directors or their relatives			Total		
	01-04-2020 to 30-09-2020	2019-20	2018-19	01-04-2020 to 30-09-2020	2019-20	2018-19	01-04-2019 to 30-09-2020	2019-20	2018-19	01-04-2020 to 30-09-2020	2019-20	2018-19
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Room, Food, Beverages and other services										-	43.90	160.80
Remuneration				39.90	90.60	111.37			160.80	39.90	90.6	111.37
Commercial Transaction				176.73	-		269.78	(213.71)	(33.61)	446.51	(213.71)	(33.61)
Balance Outstanding		Payable			Receivable							2.42
Particulars	As at 01.04.2020 to 30.09.2020	As at 31.03.2020	As at 31.03.2019	As at 01.04.2020 to 30.09.2020	As at 31.03.2020	As at 31.03.2019						
	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs		Rs. In lakhs	Rs. In lakhs						
Subsidiaries	-				1,830.72	1,870.72						
Key Management Personnel and their relatives	143.63	40.10	46.16		7.55	-						
Entities controlled by Directors or their relatives	295.21	259.50	10.70	1,351.87	1,112.35	1,159.12						
Total	438.83	299.60	56.86	1,351.87	2,943.07	3,029.84						

Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Company have been given at the respective notes.

(c) Disclosure in respect of related party-wise transactions

01-04-2020 to 30-09-2020	2019-20	2018-19
(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
F & B Purchase		
TGB Bakers & Confectionaries Private Limited	43.90	160.80
Remuneration		
Narendra G. Somani	24.00	48.00
Devanand G. Somani	-	24.00
Hemant G. Somani	12.00	24.00
Ashish Tkakkar	3.00	15.00
Priyanka Gola	0.90	3.60
Commercial Transactions entered		
Lovkush Properties Private Limited - share of consideration	-	-
Lovkush Properties Private Limited - Advance for Property	-	36.03
TGB Bakers & Confectionaries Private Limited Advance for F& B Purchase	0.00	46.77
TGB Foods Private Limited - Advance from Customer	269.78	(12.36)
Sunita Somani-Advances given	-	-
Bhagwati Hospitality Services- Unsecured Loan Received	176.73	(248.12)

Balance Outstanding

	Payable			Receivable	
	01-04-2020 to 30-09-2020	As at 31-03-2020	As at 31-03-2019	01-04-2020 to 30-09-2020	As at 31-03-2020
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Subsidiaries					
Lov kush Properties Private Limited (Loan Given)	-	-	-	1,263.76	1,263.76
Lov kush Properties Private Limited (Debtors)	-	-	-	566.96	606.96
Key Managerial Personnel					
Narendra Somani	20.08	-	0.01	7.55	-
Devanand Somani	31.08	10.05	5.35	-	-
Hemant Somani	17.12	-	-	-	-
Ashish Thakkar	1.67	3.67	2.45	-	-
Priyanka Gola	-	0.30	0.30	-	-
Entities Controlled by Directors or their Relatives					
TGB Foods Private Limited	293.80	8.50	3.86	-	-
TGB Bakers & Confectionaries Private Limited (Pur)	-	1.46	-	-	-
TGB Bakers & Confectioners Private Limited (Loans)	1,058.07	-	-	-	-
Bhagwati sales Corporation	-	-	-	1,065.39	1,112.15
Sunita Enterprise	1.41	1.41	1.41	46.97	46.97
Bhagwati Hospitality Services	72.27	248.13	-	-	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

* These include Provident Fund paid / payable by the employer.