

Date: 25th June 2021

**Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

Scrip Code: 540393

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 25th June 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. June 25, 2021, inter-alia, considered and approved the following:

1. Audited Financial Results of the Company for the half year ended 31st March 2021 along with the Audited results for entire financial year. It is hereby confirmed that the Audit Reports pertaining to aforesaid Financial Results do not have any modified opinion/ qualification/ reservation/ adverse remarks.
2. Recommendation of dividend of Re 1/- per equity share of the face value of Rs 10/- each for the financial year ended March 31, 2021, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Re-appointment of Mrs. Rama Kohli as an Independent Director.
4. The Board of Directors have approved the appointment of Mr. Pratik Jain as a company secretary and compliance officer with effect from 30th June 2021 and noted the resignation of Mrs. Itika Singhal as company secretary with effect from 30th June, 2021.

The Meeting concluded at 4:30 P.M.

Pursuant to Regulation 30 & 33 of the Listing Regulations and other applicable regulations, please find enclosed the following:

1. Audited Financial Results of the Company for the half year ended 31st March 2021 along with the Audited results for entire financial year.
2. Auditors' Report in respect of the aforesaid Results.
3. Brief introduction of Mrs. Rama Kohli.

This is for your information and record.

Thanking you.

**Yours faithfully,
For Sarthak Metals Limited**



Itika Singhal

Company Secretary & Compliance Officer

Encl: As Above

Brief Introduction of Mrs. Rama Kohli

Mrs. Rama Kohli, aged 50 years, is a Non Executive and Independent Director of our Company. She holds a Bachelor's Degree in Science from Pt. Ravishankar Shukla University, Raipur. She has also completed her PGDBM from Pt. Ravishankar University, Raipur. She is currently undertaking various management advisory activities.

Head Office :
BBC Colony, G.E. Road,
P.O. : Khursipar, Bhilai - 490 011 (C.G.)
Contact : +91 91 1101 5041
Landline : +91 788 2296495, 2296499
Telefax : +91 788 2225874
E-mail : info@sarthakmetals.com

Works :
17 - N, Heavy Industrial Area,
hathkhoj, Bhilai - 490 026 (C.G.)
Contact : +91 91 1101 5042
Web : www.sarthakmetals.com



BEGANI & BEGANI

CHARTERED ACCOUNTANTS

GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited

We have audited the accompanying Statement of Audited Financial Results of **SARTHAK METALS LIMITED** ("the Company") for the half year ended 31st March 2021 and the year to date results for the period 1st April 2020 to 31st March 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

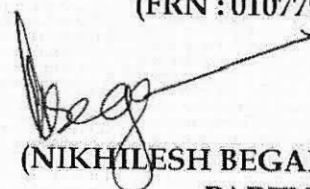
In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31st March 2021.

The Statement includes the results for the period ended 31st March, 2021 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and the published half year figures of the current financial year.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)




(NIKHILESH BEGANI)

PARTNER
M.NO. 110603

DATE : 25/06/2021
PLACE : RAIPUR (C.G.)
UDIN : 21110603AAAAAE7781

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
BALANCE SHEET AS AT 31ST MARCH 2021

(Amount in Lakhs)

Particulars		Note No.	As at March 31, 2021	As at March 31, 2020
A.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		1,368.98	1,368.98
	(b) Reserves and surplus		3,976.27	3,247.85
	(c) Money received against share warrants		-	-
	Total - Shareholder's Funds		5,345.24	4,616.86
2	Share application money pending allotment		-	-
3	Minority Interest		-	-
4	Non-current liabilities			
	(a) Long-term borrowings		661.14	161.39
	(b) Deferred tax liabilities (Net)		8.99	17.10
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions (Gratuity)		64.79	59.25
	Total Non-Current Liabilities		734.92	237.74
5	Current liabilities			
	(a) Short-term borrowings		2,459.01	2,184.31
	(b) Trade payables		29.46	386.56
	i) Total outstanding dues of micro enterprises and small enterprises		-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		29.46	386.56
	(c) Other current liabilities		455.65	200.84
	(d) Short-term provisions		120.36	-
	Total - Current Liabilities		3,064.47	2,771.72
	TOTAL - EQUITY AND LIABILITIES		9,144.64	7,626.31
B.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		1,364.95	1,445.31
	(ii) Intangible assets		4.35	7.16
	(iii) Capital work-in-progress		7.78	-
	(iv) Intangible assets under development		-	-
	(b) Goodwill on consolidation		-	-
	(c) Non-current investments		75.00	75.00
	(d) Deferred tax assets (net)		-	-
	(e) Long-term loans and advances		112.56	279.15
	(f) Other non-current assets		-	3.50
	Sub - Total - Non Current Assets		1,564.64	1,810.12
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		2,976.43	2,193.38
	(c) Trade receivables		3,837.50	2,820.16
	(d) Cash and Cash equivalents		345.52	128.46
	(e) Short-term loans and advances		225.87	478.56
	(f) Other current assets		194.68	195.63
	Sub - Total - Current Assets		7,580.00	5,816.19
	TOTAL ASSETS		9,144.64	7,626.31

Notes

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Year ended 31.03 2021 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 25.06.2021 and 25.06.2021
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it is not adopted IND-AS for preparation of the financials results.
- 4) Statement of Assets & Liabilities as on 31st March 2020 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment-wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 31st March 2021, NIL Investor complaints were received and attended.
- 8) The Company has Rs. 12.38 Lac unrealised gains on foreign currency transactions as on 31st March 2021.
- 9) During the year on 31st March, 2021 the Company has entered into an Agreement for Sale of its Entire Gas Division situated at 9-B, Industrial Area, Gondwara, Urla, Raipur (CG) with M/s Amrit Metal & Gases LLP. The Total Sales Consideration of Gas Division is Rs.2.40 Crores, out of which Rs.2.00 Crores received as Advance during the year from Amrit Gases has been shown under the Head Advance from Customers.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 25/06/2021
UDIN : 21110603AAAAE7781



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(NOOP KUMAR BANSAL)
DIRECTOR
DIN: 01661844

(MAYUR BHATT)
DIRECTOR
DIN: 07586457

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2020 TO 31.03.2021

(Amounts in Lakhs)

	Particulars	Note No.	6 Months Ended	Preceding 6 Months Ended	Corresponding	For the year	Previous
			31.03.2021	31.03.2020	6 months ended in the previous year 31.03.2020	Ended 31.03.2021	Year Ended on 31.03.2020
			Audited	Audited	Audited	Audited	Audited
1	Income from operations						
	Net Sales/Income From Operation		12,319.46	9,836.41	10,621.94	22,155.87	21,416.81
	Other Income		6.66	45.34	33.55	52.00	109.41
	Total Revenue		12,326.12	9,881.75	10,655.49	22,207.87	21,526.22
2	Expenses:						
	Cost of materials consumed		10,114.92	8,774.69	8,661.80	18,889.61	17,715.17
	Purchases of Stock-in-Trade		9.58	4.94	126.91	14.52	140.29
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(140.85)	(329.64)	(10.49)	(470.49)	235.49
	Employee benefits expense		384.56	345.13	471.45	729.69	864.05
	Depreciation and amortization expense		107.16	103.34	126.09	210.50	225.16
	Other expenses		955.70	806.69	868.83	1,762.39	1,700.25
	Total expenses		11,431.07	9,705.14	10,244.59	21,136.22	20,880.41
3	Profit before exceptional and extraordinary items and tax (1-2)		895.06	176.61	410.89	1,071.66	645.79
4	Exceptional items		(2.07)	-	(13.13)	(2.07)	4.42
5	Profit from ordinary activities after taxes (3-4)		897.13	176.61	424.02	1,073.73	641.37
6	Extraordinary items		-	-	-	-	-
7	Profit from ordinary activities before taxes (6-7)		897.13	176.61	424.02	1,073.73	641.37
8	Tax expense:						
	(1) Current tax		234.50	50.50	117.03	285.00	174.53
	(2) Deferred tax		(2.40)	(5.71)	0.79	(8.11)	4.51
9	Profit for the year from the continuing operations(7-8)		665.02	131.82	306.20	796.83	462.33
10	Profit/Loss for the year from the discontinuing operations		-	-	-	-	-
11	Tax expenses of discontinuing operations		-	-	-	-	-
12	Profit/Loss for the year from the discontinuing operations(After Tax)(10-11)		-	-	-	-	-
13	Profit For the period (9+11)		665.02	131.82	306.20	796.83	462.33
14	Earnings per equity share						
	(1) Basic		4.86	0.96	2.24	5.82	3.38
	(2) Diluted		4.86	0.96	2.24	5.82	3.38

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE: 25/06/2021
UDIN :21110603AAAAAE781



(ANOO KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Amount Rs. In Lacs)

	PARTICULARS	Year ended 31.03.2021 (Rupees)	Year ended 31.03.2020 (Rupees)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per Profit & Loss Account	1,073.73	641.37
	Adjustment for :		
	Depreciation	210.50	225.16
	Interest (Net)	298.16	325.33
	Amortization Of Preliminary Exps	3.50	3.50
	Loss/ (profit) on sale of fixed assets	-	-
		512.15	553.99
	Operating Profit beft	1,585.88	1,195.37
	Adjustment for :		
	Inventories	(783.05)	411.16
	Trade and other receivable	(1,017.34)	(496.53)
	Short Term Loans and Advances	252.69	148.40
	Short Term Provisions	120.36	-
	Long Term Loans and Advances	166.59	(211.94)
	Trade Payable	(357.11)	41.03
	Other Current Assets	0.95	720.22
	Long term Liabilities	5.55	21.75
	Other Current Liabilities	254.81	59.53
		(1,356.56)	693.62
	Cash generated from Operations	229.32	1,888.99
	Direct Taxes (Net)	(285.00)	(174.53)
	Net Cash from Operating Activities	(55.68)	1,714.46
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Investment in Fixed Assets including Capital WIP	(135.10)	(318.00)
	Proceeds from sale/Subsidy of fixed assets	-	50.00
	Investment in Non Current Investments	-	-
	Interest Received	3.02	6.66
	Net Cash used in Investing Activities	(132.08)	(261.35)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceed From Long Term Borrowing	499.75	(113.68)
	Proceed From Capital Investment Subsidy	-	-
	Other Short Term Borrowings	274.70	(1,150.44)
	Interest Paid	(301.18)	(331.99)
	Dividend Paid	(68.45)	(82.52)
	Net Cash from financing Activities	404.82	(1,678.64)
	Net Increase/(decrease) in Cash and Cash equivalents (A+B+C)	217.06	(225.53)
	CASH AND CASH EQUIVALENTS AS AT 01/04/2020 (as per Note-'13')	128.46	353.99
	CASH AND CASH EQUIVALENTS AS AT 31/03/2021 (as per Note-'13')	345.52	128.46
	Increase/(decrease) in Cash and Cash equivalents	217.06	(225.53)

Notes:

(a) Cash and cash equivalent include the following:

Cash on Hand	6.03	6.73
Balance with Banks (Including Fixed Deposits)	339.50	121.74

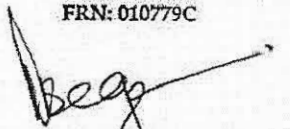
(b) Figures in brackets represent outflows.

345.52 128.46

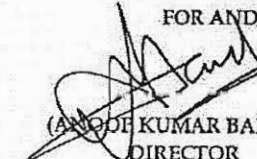
(c) Previous year figures have been recast/restated wherever necessary.

As per our Report of even date
For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C


FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

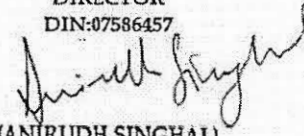

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE : RAIPUR (C.G.)
DATE: 25/06/2021
UDIN: 21110603AAAAE7781




(ANAND KUMAR BANSAL)
DIRECTOR
DIN: 01661844

(ITIKA SINGHAL)
COMPANY SECRETARY


(MAYUR BHATT)
DIRECTOR
DIN: 07586457


(ANIRUDH SINGHAL)
CFO

SARTHAK METALS LIMITED

(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

Segment wise Revenue, Results and Capital Employed

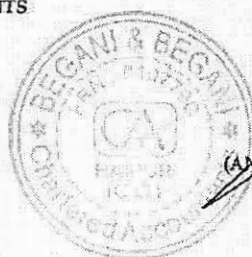
(Amount in Lakhs)

Particulars	6 Months Ended 31.03.2021	Preceding 6 Months Ended 30.09.2020	Corresponding 6 months ended in the previous year 31.03.2020	For the year Ended 31.03.2021	Previous Year Ended on 31.03.2020
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Segment - Cored Wire Division	8338.37	9719.56	10481.91	18057.93	21129.95
(b)Segment - Gas Division	164.94	116.85	140.03	281.79	286.86
Net sales/Income From Operations	8503.31	9836.41	10621.94	18339.72	21416.81
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest					
(a)Segment - Cored Wire Division	1039.52	385.21	602.11	1424.73	1074.84
(b)Segment - Gas Division	9.91	0.63	1.24	10.54	5.51
Total	1049.43	385.84	603.35	1435.27	1080.38
Less: i) Interest	119.55	181.63	138.36	301.18	362.56
Cored Wire Division	119.56	181.62	138.33	301.18	362.47
Gas Division	-0.01	0.01	0.03	0.00	0.09
Less: ii) Other Un-allocable Expenditure net off	34.85	27.59	40.96	62.44	76.44
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	895.06	176.61	424.02	1071.66	641.37
3. Capital Employed (Segment assets - Segment Liabilities)					
(a)Segment - Cored Wire Division	5675.92	4476.22	4394.79	5675.92	4394.79
(b)Segment - Gas Division	15.54	158.42	183.08	15.54	183.08
Total	5691.46	4634.64	4577.87	5691.46	4577.88

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(NIKHILESH BEGANI)
PARTNER
M. No. 110603
PLACE: RAIPUR
DATE:25/06/2021
UDIN :21110603AAAAAE7781



(ANOOPI KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457