

Date: **24.01.2024**

To,

The General Manager, Listing Operations Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai- 400 001 Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 Stock Code: PURVA
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Dear Sir/ Madam,

Sub: Newspaper Publication: Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Ref: Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We write to inform you that we have enclosed herewith the extracts of Un-audited Standalone & Consolidated Financial Results of Puravankara Limited for the quarter and nine months ended December 31, 2023, published on January 24, 2024 in "Financial Express" (English Newspaper) and "Vijaya Karnataka" (Kannada Newspaper).

This is for your information and records.

Thanking you,

Yours sincerely,

For Puravankara Limited

(Sudip Chatterjee)

Company Secretary & Compliance Officer

Membership No.: F 11373

'MFIs will continue to face misperception'

FE BUREAU
Mumbai, January 23

THE MICROFINANCE INDUSTRY will continue to battle the misperception regarding the sustainability of their businesses, Muthoot Microfin chief executive officer Sadaf Sayeed said on Tuesday. A key reason for this skepticism around microfinance companies stems from the fact that the segment is prone to event risks, he feels. "During our IPO journey, this was the risk that we battled the most. Everybody said while you have a great business, there is an event risk. What will you do about it," he said at the Sa-Dhan microfinance institutions confluence.

Following the Andhra Pradesh crisis in 2010, various measures have been adopted to give a proper structure to the microfinance industry. More recently, the



industry has faced demonetisation and Covid-19, during which collections had taken a hit. Some microfinance entities were also impacted by Kerala floods.

Nevertheless, loan collections have recovered to around 99%. In recent years, many diversified non-bank lenders and banks have also looked to expand their presence in the segment.

"I do not know how much the industry would have to prove that this is a sustainable business model. Events

will come and go. But, the industry is still growing at a pace of 25-30% and ensuring that losses are minimised," Sayeed said.

Sayeed contends that the microfinance industry is unfairly judged for charging high interest rate. While a handful of lenders might charge interest of over 25%, a majority of them offers loan at an interest rate of 21-24%.

"When you look at the lending rate and return on assets of the highest category, it is an unfair judgement. By and large, the return on assets of the industry is at sub 2%," he said.

He said that generating higher return on assets is a challenge for microfinance lenders considering high operational and borrowing costs.

It would be difficult for MFIs to bring down lending rates unless the issue of high cost of funds is addressed.

Exports from Gujarat down by 8% in Apr-Dec

ABHINAV KUMAR
Ahmedabad, January 23

STRUGGLING WITH THE global economic instability and demand crunch due to the ongoing geo-political crises in Europe and West Asia, the exports from Gujarat, the highest exporting state contributing one-third to the total exports from India, registered a 8% decline in total exports between April 22-December 2023 of FY24.

According to the recent data released by the ministry of commerce and industry, the exports from the state came down to \$100 billion from \$108.6 billion for the same period in the previous financial year.

As per the data, the situation is the same for Maharashtra, the second-highest exporter state of the country.

Maharashtra also registered an 8% slide in the value of its exports to \$49.4 billion against \$53.8 billion between April 22-December 22.

Except for Tamil Nadu, whose exports rose by 5.3%, the exports from 4 of the top 5 exporting states including Karnataka (declined by 10%) and Uttar Pradesh (declined by 7.3%) witnessed a downward growth in their total exports for the same period.

The exports from Karnataka and Uttar Pradesh stood at \$19.9 billion and \$15.1 billion compared to \$21 billion and \$16.3 billion, respectively.

Due to this decline in the exports from the top exporting states, the total exports from India dropped down by 4.5% to \$317.12 billion from \$332.7 billion in FY23.

Furthermore, the poor performance of exports in this financial year resulted in the decline of export

share of Gujarat and Maharashtra in India's total exports to 32.14% and 15.89% from the previous 33.49% and 16.61%, respectively.

Motilal Oswal Home Finance Limited

CIN: U65923MH2013PLC248741
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Website: www.motilaloswalhf.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31 DECEMBER 2023
(Pursuant to Regulation 52(8), read with Regulation 52(4), of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)
(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		
		31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income From Operation	14,638	13,567	53,193
2	Net Profit for the period (before tax Exceptional and/or Extraordinary items) (refer note III)	4,771	4,687	17,554
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items) (refer note III)	4,771	4,687	17,554
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items) (refer note III)	3,722	3,725	13,636
5	Total Comprehensive Income for the Period (Comprising Profit for the period (after tax) and other comprehensive income (after tax))	3,727	3,718	13,651
6	Paid Up Equity Share Capital	60,379	60,329	60,334
7	Reserve (excluding deferred revenue expenditure)	63,367	49,618	53,052
8	Securities Premium Account (included above)	26,418	26,294	26,312
9	Net worth	121,897	108,026	111,591
10	Outstanding debt	280,378	282,088	288,875
11	Outstanding Redeemable Preference Share	-	-	-
12	Debt Equity Ratio	2.24	2.53	2.52
13	Net Debt Equity Ratio*	1.96	2.19	2.24
14	Earning Per Share (of Rs. 1/- each) (for continuing and discontinued operations)			
	1. Basic:	0.06	0.06	0.23
	2. Diluted:	0.06	0.06	0.23
15	Capital Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Debt to Total Assets (%)	66%	69%	69%
18	Net profit margin (%)	23%	27%	26%
20	(i) Capital to Risk Weighted Asset Ratio (CRAR) (%)	47.52%	46.28%	50.94%
21	(ii) Gross non performing assets (%)	2.12%	1.97%	1.07%
22	(iii) Net non performing assets (%)	1.28%	1.16%	0.55%

* Total debt - (Cash & cash equivalent, bank balances and current Investments) / Total equity

- Note:**
- The above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time). The full format of the Quarterly financial results are available on the websites of the Stock Exchange i.e. BSE Limited (www.bseindia.com) and the Company (www.motilaloswalhf.com).
 - For the other line items referred in Regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange i.e. BSE Limited and can be accessed at www.bseindia.com.
 - The above Unaudited Financial Results of Motilal Oswal Home Finance Limited (the "Company") for the quarter ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 January 2024.
 - The previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's presentation.

For and on behalf of the Board of Directors of
Motilal Oswal Home Finance Limited

For and on behalf of the Board of Directors of
Puravankara Limited

Nani R Choksey
Vice-Chairman & Whole-time Director
DIN 00504555

Place: Mumbai
Date: 23 January 2024

Sd/-
Sukesh Bhowal
Managing Director & CEO
DIN: 10242971

PURAVANKARA

PURAVANKARA LIMITED

Registered Office: No.130/1, Ulsoor Road, Bengaluru-560 042, India
Corporate Identification Number: L45200KA1986PLC051571

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Extract of standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2023

(₹/Crores, except share and per share data)

Sl. No.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter ended 31.12.2023 (Unaudited)	Preceding Quarter ended 30.09.2023 (Unaudited)	Corresponding Quarter ended 31.12.2022 (Unaudited)	Year to date figures for the current period ended 31.12.2023 (Unaudited)	Year to date figures for the preceding period ended 31.12.2022 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)	Preceding Quarter ended 30.09.2023 (Unaudited)	Corresponding Quarter ended 31.12.2022 (Unaudited)	Year to date figures for the current period ended 31.12.2023 (Unaudited)	Year to date figures for the preceding period ended 31.12.2022 (Unaudited)	Previous Year ended 31.03.2023 (Audited)	
1	Total Income from operations	313.19	187.05	246.49	675.51	399.72	648.24	573.70	368.33	392.45	1,265.29	846.78	1,235.77
2	Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	67.11	(14.49)	30.36	36.25	98.64	128.35	106.29	(12.9)	28.79	65.58	54.22	55.44
3	Net profit/(loss) for the period before tax (after Exceptional and/or Extraordinary items)	67.11	(14.49)	30.36	36.25	98.64	128.35	106.29	(12.9)	28.79	65.58	54.22	55.44
4	Net Profit/(loss) for the period after tax (after Exceptional and/or Extraordinary items)	50.13	(10.89)	24.17	27.04	77.75	114.24	77.79	(11.22)	22.55	48.71	39.77	66.52
5	Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax)) and other comprehensive income (after tax)	50.40	(10.77)	23.21	27.83	74.33	111.75	77.88	(11.48)	21.29	49.27	35.01	63.33
6	Equity Share Capital (face value ₹ 5/share)	118.58	118.58	118.58	118.58	118.58	118.58	118.58	118.58	118.58	118.58	118.58	118.58
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,860.52	-	-	-	-	-	1,860.19
8	Earnings per share (before extraordinary items) (nominal value ₹ 5 per share) (not annualised)	2.11	(0.45)	1.02	1.14	3.28	4.82	3.29	(0.47)	0.95	2.06	1.68	2.80
	Basic : (₹)	2.11	(0.45)	1.02	1.14	3.28	4.82	3.29	(0.47)	0.95	2.06	1.68	2.80
	Diluted : (₹)												

Notes:

- The above is an extract of the detailed format of quarter and nine months ended 31 December 2023 unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com and on the company's website at www.puravankara.com.
- The above financial results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 23-01-2024.

Bengaluru
January 23, 2024

