



Olectra Greentech Limited

24th May, 2021

To
The BSE Limited
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for becoming as Least Quoted (L-1) Bidders.

Ref; Scrip Code on BSE : 532439
Scrip ID on NSE : OLECTRA
Name of the Scrip : Olectra Greentech Limited (OGL)

With reference to the cited subject, we would like to inform you that, as on date Consortium of Evey Trans Private Limited (EVEY) and Olectra Greentech Limited (Company) has been declared as Least Quoted (L-1) bidder for another 100 Electric Buses (**i.e for Inter-City Operations**) by one of the State Transport Corporation under FAME-II scheme of Government of India.

Said tender for 100 electric buses is for supply of the Electric Buses on Gross Cost Contract (GCC) / OPEX model basis (**for Inter-City Operations**) for a period of 12 (Twelve) years (Contract Period).

Once Letter of Award is received for 100 electric buses, EVEY shall procure these Electric Buses from Olectra Greentech Limited and which shall be delivered over a period of 10 months. Value of this tender is approximately Rs. 250 Crores to the Company.

The transactions between the Company and EVEY are to be considered as related party transactions and shall be on arm's length basis.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

