

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: February 03, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter and nine months ended December 31, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for the quarter ended December 31, 2023.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Limited Reports a Remarkable 76% Increase in Q3 FY24 Net Profit

Mumbai, February 03, 2024, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Molding, Injection Molding and Customized Molding, announced its Unaudited Financial Results for Q3 & 9M FY24.

Q3 FY24 Key Financials at a Glance:

Particulars (₹ crore)	Q3 FY24	Q3 FY23	YoY Change
Total Income	73.74	71.65	↑ 2.91 %
EBITDA	7.70	5.25	↑ 46.60 %
EBITDA (%)	10.48	7.33	↑ 315 Bps
Net Profit	3.18	1.81	↑ 75.95 %
Net Profit (%)	4.33	2.52	↑ 181 Bps
EPS (₹)	2.64	1.50	↑ 76.00 %

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said, “We are delighted to announce a strong financial performance in Q3 FY24, marked by significant growth. Our strategic focus on innovation, quality, and diversification has yielded positive results. The noteworthy year-on-year improvements in Net Profit and EPS, along with enhanced margins, attest to the success of our focused approach.

This development marks a significant milestone, paving the way for a new phase of growth. It empowers us to strengthen our financial structure and capitalize on emerging opportunities. Our dedication to creating value, promoting innovation, and making substantial contributions to the industries we operate in remains unwavering.”

Highlights for Q3 FY24 (October 2023 – December 2023)	
Global Engagement at Medica Düsseldorf	The company took part in the Medica Düsseldorf Exhibition, hosted by Messe, held in Germany from November 13th to 16th, 2023, showcasing innovative healthcare solutions

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital

Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

For FY23, the Company has reported Total Income of ₹ 309.33 Cr with EBITDA of ₹ 26.60 Cr & PAT of ₹ 11.80 Cr

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

For further information please contact:



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