

Date: 31<sup>st</sup> May, 2022

The Vice-President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Fax - 022-26598237/38	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax - 022-22722037/39/41/61
<b>NSE Symbol: BIL/EQ</b>	<b>Scrip Code: 526666</b>

BHARTIYA INTERNATIONAL  
LIMITED  
38, Sector 44  
Gurgaon 122 002  
New Delhi Capital Region  
India  
T +91 124 488 8555  
F +91 124 488 8500  
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

www.bhartiya.com

**REF.: CREDIT RATING**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that ICRA vide its letter dated 30<sup>th</sup> May, 2022, has reaffirmed its ratings to following borrowing programmes of the Company:

**Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale):**

Instrument	Amount (Rs. crore)	Rating
Term Loan: HDFC Bank	19.41	[ICRA]BBB (Negative)
Term Loan: Yes Bank	4.29	[ICRA]BBB (Negative)
Term Loan: Indusind Bank	45.20	[ICRA]BBB (Negative)
<b>Total</b>	<b>68.90</b>	

**Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale):**

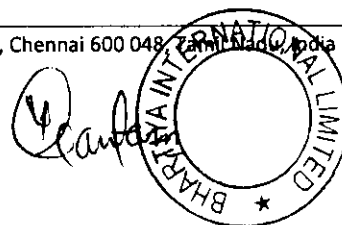
Instrument	Bank	Amount (Rs. crore)	Rating
Non-fund based working capital Facilities*	Axis Bank/ Union Bank of India/ HDFC Bank/ Indusind Bank/ Kotak Mahindra Bank/ SBI Bank/ SBM Bank	75.45	[ICRA]A2
Non-fund based working capital facilities: SBLC	HDFC Bank	21.00	[ICRA]A2
<b>Total</b>		<b>96.45</b>	

\*Non-fund-based working capital limits include Letter of Credit/ Buyers' Credit, Bank Guarantee limits. Further, the overall non-fund-based exposure is capped at Rs 75.45 crore with Individual bank-wise exposure capped at Rs. 35.25 crore for Union Bank of India, Rs 38 crore for Kotak Mahindra Bank, Rs 11.10 crore for State Bank of India, Rs 10 crore for HDFC Bank, Rs 35 crore for IndusInd Bank, Rs 35 crore for Axis Bank, and Rs 20 crore for SBM Bank India Limited. The exposure cap mentioned here for IndusInd Bank, Axis, Kotak Mahindra Bank and SBM are sub-limits of fund-based limits.

**Details of Bank Limits Rated by ICRA (Rated on Long-term/ Short-Term Scale):**

Instrument	Bank	Amount (Rs. crore)	Rating
Fund based Working capital Facilities*	Axis Bank/ Union Bank of India/ HDFC Bank/ IDBI Bank/ Indusind Bank/ Kotak Mahindra Bank/ SBI Bank/ SBM Bank	325.00	[ICRA]BBB (Negative)/ [ICRA] A2
Unallocated limits		113.33	[ICRA]BBB (Negative)/ [ICRA] A2
<b>Total</b>		<b>438.33</b>	

\*Fund-based working capital limits include sub-limits, Pre-shipment/Post-shipment finance in foreign currency, WCDL and cash credit facility.



# BHARTIYA FASHION

Further, the overall fund-based exposure is capped at Rs 325 crore, with exposure on individual Banks capped at Rs 36 crore for Union Bank of India, Rs 38 crore for Kotak Mahindra Bank, Rs 30 crore for SBI, Rs 55.20 crore for HDFC Bank, Rs 57 crore for Indusind Bank, Rs 50 crore for Axis Bank, Rs 20 crore for IDBI Bank and Rs 50 crore for SBM Bank India Limited.

Kindly take it on your records.

Thanking you,

Yours sincerely,  
For Bhartiya International Limited

  
Yogesh Kumar Gargam  
(Company Secretary & Compliance Officer)



BHARTIYA INTERNATIONAL  
LIMITED  
38, Sector 44  
Gurgaon 122 002  
New Delhi Capital Region  
India  
T +91 124 488 8555  
F +91 124 488 8500  
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

[www.bhartiya.com](http://www.bhartiya.com)