



Ref: VTTL/SE/2022-23

December 06,2022

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press release/media release

Please find attached herewith Press Release/Media release on “VST Tillers Tractors Ltd Adjudged as one of India’s Most Innovative Companies by CII.”

This is for your information.

Thanking you,

Yours truly,
For V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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VST Tillers Tractors Ltd Adjudged as one of India's Most Innovative Companies by CII

Bengaluru, 06 December 2022:

VST Tillers Tractors Ltd. one of India's leading farm equipment manufacturers, is recognized among India's top 50 Most Innovative Companies by the **Confederation of Indian Industry (CII)**. The award evaluates the overall innovation culture of the company including innovation in management, inputs to innovation, results of Innovation, processes, products, services, technologies, and approaches that brought about quantifiable results.

VST was felicitated with the 'CII Industrial Innovation Awards 2022' on 3rd December during the CII Advanced Materials Summit 2022 on virtual event.

Receiving the award, **Mr. Antony Cherukara, CEO, of VST Tillers Tractors Ltd.**, said "It is an absolute honor for us to be among the top 50 most innovative companies in India for the second year in a row. We are thrilled to receive this recognition from CII for Excellence in Innovation. At VST it is our constant endeavor to innovate and achieve breakthrough results and offer the best-in-class solutions for the Indian farming community. This award is a testimony to our commitment to the farming community for offering high quality, innovative and sustainable products."

CII Industrial Innovation Awards were instituted in 2014 to identify and celebrate innovative Indian enterprises across industry segments and sectors. This award aims to encourage the industry to adopt a structured Innovation Framework in their operations and measure their performance periodically on the way to moving up the Innovation Value Chain. The Framework has been widely appreciated by the industry and the number of applications for this coveted award has been increasing year by year. The award has formulated an Enterprise Innovation Maturity Framework which forms the basis of the assessment of firms applying for CII Industrial Innovation Awards.

About VST

VST Tillers Tractors Limited. was established in the year 1967 by the VST Group of companies. With a legacy of more than 53 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit <https://www.vsttractors.com/>



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