

August 2, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Limited ('CRISIL'), the credit rating agency, has assigned ratings for the Bank Loan Facilities of the Company as per the details given below:

Total Bank Loan Facilities Rated	₹ 86.5 Crore
Long-Term Rating	CRISIL BBB+/ Stable (Upgraded from "CRISIL BBB/Positive")
Short-Term Rating	CRISIL A2 (Upgraded from CRISIL A3+)

Kindly take the above on your records.

Thanking You.

For Black Rose Industries Limited

**Harshita Shetty** 

**Company Secretary and Compliance Officer**