

## Panasonic Energy India Co. Ltd.

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G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

August 03, 2022

To,  
Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Fort, Mumbai – 400 001

**Scrip Code: 504093**

**Sub: Unaudited Financial Results for the Quarter ended on June 30, 2022**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

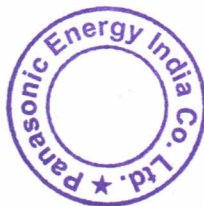
- 1) Unaudited Financial Results for the quarter ended on June 30, 2022.
- 2) Limited Review Report on Financial Results of the Company for the quarter ended on June 30, 2022.

The meeting of Board of Directors commenced at 11:20 a.m. and concluded at 12:00 p.m.

Thanking You,

For Panasonic Energy India Co. Ltd.

  
Susheela Maheshwari  
Company Secretary



Encl: As above

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
<b>I</b>	<b>Income</b>				
(a)	Revenue from operations	6,050.35	5,920.97	4,851.82	24,151.56
(b)	Other income	83.41	102.63	89.25	357.79
	<b>Total Income</b>	<b>6,133.76</b>	<b>6,023.60</b>	<b>4,941.07</b>	<b>24,509.35</b>
<b>II</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	3,735.24	3,292.96	2,726.19	12,267.78
(b)	Purchases of stock-in-trade	1,282.87	874.34	246.93	2,863.24
(c)	Changes in inventories of finished goods, stock in trade and work in progress	(1,379.82)	(543.08)	(485.46)	(1,218.00)
(d)	Other manufacturing expenses	166.40	177.53	160.76	664.62
(e)	Employee benefits expense	1,127.60	1,123.92	1,110.76	4,643.99
(f)	Finance costs	6.88	6.79	1.72	15.12
(g)	Depreciation and amortisation expense	74.26	77.21	77.90	316.12
(h)	Other expenses	857.66	1,205.87	707.37	3,705.83
	<b>Total Expenses</b>	<b>5,871.09</b>	<b>6,215.54</b>	<b>4,546.17</b>	<b>23,258.70</b>
<b>III</b>	<b>Profit before tax (I-II)</b>	<b>262.67</b>	<b>(191.94)</b>	<b>394.90</b>	<b>1,250.65</b>
<b>IV</b>	<b>Tax expenses</b>				
(a)	Current tax	56.12	(38.35)	109.34	347.87
(b)	Deferred tax	13.15	(26.06)	(7.08)	(36.13)
	<b>Total tax expenses</b>	<b>69.27</b>	<b>(64.41)</b>	<b>102.26</b>	<b>311.74</b>
<b>V</b>	<b>Profit after tax (III-IV)</b>	<b>193.40</b>	<b>(127.53)</b>	<b>292.64</b>	<b>938.91</b>
<b>VI</b>	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to profit or loss				
(a)	Re-measurement of the defined benefit plan	(32.28)	(93.63)	(9.39)	(121.80)
(b)	Tax impact on Re-measurement of the defined benefit plan	8.12	23.56	2.36	30.65
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(24.16)</b>	<b>(70.07)</b>	<b>(7.03)</b>	<b>(91.15)</b>
<b>VII</b>	<b>Total Comprehensive Income for the period (V+VI)</b>	<b>169.24</b>	<b>(197.60)</b>	<b>285.61</b>	<b>847.76</b>
<b>VIII</b>	<b>Paid up equity share capital (Face value ₹ 10/- each)</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>
<b>IX</b>	<b>Other equity</b>	-	-	-	<b>10,111.86</b>
<b>X</b>	<b>Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)</b>				
	Basic and Diluted	2.58	(1.70)	3.90	12.52

Notes:

- The above financial results for the quarter ended 30 June 2022 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 03 August 2022.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the quarter ended 30 June 2022.
- As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the company mainly comprises sale of "Dry Batteries" which has been identified as a single reportable segment.
- Figures for the three months ended 31 March 2022 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also, the figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- The full impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

For Panasonic Energy India Company Limited



Akinori Isomura  
Chairman & Managing Director

Place : Vadodara  
Date : 03 August 2022

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Bharatkumar  
Shah

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# B S R and Co

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East),  
Mumbai - 400 063, India

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## Limited Review Report on unaudited financial results of Panasonic Energy India Co. Ltd. for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Panasonic Energy India Co. Ltd.

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Co. Ltd. ("the Company") for the quarter ended 30 June 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,

Principal Office:

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Western Express Highway, Goregaon (East), Mumbai - 400063

B S R and Co

or that it contains any material misstatement.

For **B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

Jeyur  
Bharatkumar  
Shah

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Bharatkumar Shah  
Date: 2022.08.03  
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**Jeyur Shah**

*Partner*

Ahmedabad

03 August 2022

Membership No.: 045754

UDIN:22045754AODEGO1156