

Registered Office : C-6, Road No.22, M.I.D.C., Andheri (East), Mumbai – 400 093 Website : www.vipclothing.in Email ID : <u>investor.relations@viporg.com</u> Tel : 91-2825 7624, 2825 7627 Fax : 91-22-2837 1023 CIN : L18101MH1991PLC059804

July 14, 2021

To,

To,

The Listing Department, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai-400 051.

Scrip Code : 532613

Trading Symbol : "VIPCLOTHNG"

Dear Sir,

Sub:- Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2018, we have enclosed herewith the disclosures of related party transactions on a consolidated basis, in accordance with the applicable accounting standards, for the half year ended on 31st March, 2021.

This is for your information and record.

Thanking you.

Yours faithfully, For VIP Clothing Limited

ARCHANA MUNGUNTI Company Secretary Membership No.: A31071

Disclosure of Related Party Transactions on consolidated basis for the half year ended 31st March, 2021.

List of Related Parties:

A) Key Managerial Personnel

Sunil Pathare	Chairman and Managing Director
Kapil Pathare	Whole-time Director
Robin Banerjee	Independent Director
Gopal Sehjpal	Independent Director
Chetan Sheth	Independent Director
Meher Castelino	Independent Director
Devendra Vyas	Chief Financial Officer
Archana Mungunti	Company Secretary

B) Name of the related parties and nature of relationship

Maxwell Venture Private Limited	Associates
Maxwell Capital Management Private Limited	Associates
Maxwell Entertainment Private Limited	Associates
Maxwell Retails Private Limited	Associates
Maxwell Health and Hygiene Private Limited	Associates
Shogun Chemicals Private Limited	Associates
Hybo Hindustan	Partnership Firm
Pako Hindustan	Partnership Firm
Pats Treasures	Partnership Firm
Unnati Ventures	Partnership Firm
Kanishk Capital Partners	Partnership Firm
K.3 Realtors	Partnership Firm
Global Construction	Partnership Firm
Pathare Agro Farms	Partnership Firm
-	-

C) Transactions with related parties and Key Managerial Personnel:

		(Amount in Rs.)
Sr.	Particulars	Half year ended on
No.		31 March, 2021
1	Rent, Electricity, Water Chares and Job Work Charges	
	Hybo Hindustan	83,00,246
	Kapil J. Pathare	3,03,732
2	Remuneration & Reimbursement	
	Kapil J. Pathare	25,50,420
	Sunil J. Pathare	30,89,250

D) Transactions with Key Managerial Personnel:

		(Amount in Rs.)
Sr.	Particulars	Half year ended on
No.		31 March, 2021
1	Salary & Reimbursement	
	Devendra Vyas	23,53,410
	Archana Mungunti	3,81,498
2	Directors Sitting Fees	
	Robin Banerjee	60,000
	Gopal Sehjpal	60,000
	Chetan Sheth	60,000
	Meher Castelino	60,000