



M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA
PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in
CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

May 29th, 2024

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sir,

Sub: Outcome of the Board Meeting held on May 29,2024

Scrip Code: 509196

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting was held at its Registered Office on Wednesday, 29th May, 2024 (**commenced at 11:00 A.M. and concluded at 12:55 P.M.**) have inter-alia considered / approved /adopted the following agenda:

1. The Standalone Audited Financial Results of the Company for the Fourth quarter and year ended 31/03/2024, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with statement of Assets and Liabilities is enclosed herewith;
2. Auditors Report by the Statutory Auditor on Standalone Audited Financial Results for the quarter and year ended 31st March, 2024;
3. Appointment of Ms. Sharvari Sham Kulkarni Practicing Company Secretary as Secretarial Auditor for the Financial Year 2024-25;
4. Appointment of Internal Auditors for the Financial Year 2024-25;
5. Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Ms. Meenakshi R (ACS: 48358) as Company Secretary & Compliance Officer of the Company with effect from May 29th,2024. Consequent to her appointment she has assumed the office of Key Managerial Personnel of the Company;

Details required in terms of SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9 September, 2015 is as below;

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.
Phone : +91 44 28191931 / 28191932 Fax : +91 44 28191924

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Sl No	Details of event that need to be provided	Information of such Events
1	reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	date of appointment/cessation (as applicable) & term of appointment;	May 29 th 2024
3	brief profile (in case of appointment)	She is an Associate Member of the Institute of Company Secretaries of India. Prior to joining MM Rubber Limited she has worked with Sri Kumaraswamy Mineral Exports Private Limited. Email: cs.meenakshi16@gmail.com
4	Disclosure of relationship between directors (in case of appointment of director)	NA
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	NA

6. The Compliance of In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/ P/CIR/2023/172 dated October 19, 2023, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ending 31st March, 2024 is not applicable to company. The undertaking of non-applicability is enclosed herewith;

for the quarter and year ended 31st March 2024 duly approved by the Board of Directors at their meeting held on 29.05.2024.

The Board Meeting commenced at 11.00 AM and concluded at 12.55 PM.



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Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **M.M. Rubber Company Limited**

ROY

Digitally signed

by ROY

MAMMEN

MAMMEN

Date: 2024.05.29

13:05:13 +05'30'

Roy Mammen

Managing Director

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.
Phone : +91 44 28191931 / 28191932 Fax : +91 44 28191924

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May 29th, 2024

Bombay Stock Exchange
Department of Corporate Affairs
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Dalal Street, MUMBAI-400 001
Telephone: 22721234

Sub:- Non-applicability of the SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ending 31st March 2024

Scrip Code: 509196

Dear Sir/ Madam,

In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, our Company Equity shares are listed with BSE. We submit to stock exchange the following details along with the Annual financial results for the financial year ending 31st March,2024:

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): **NIL**
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores): **NIL**
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in: **NA**
4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores): **NIL**
5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores): **NIL**

In view of the aforesaid, I, the undersigned, Mr. Roy Mammen (DIN: 00077409), **Managing Director** of M M Rubber Company Limited hereby certify that the SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 is not applicable to the company, for the financial year ending 31st March, 2024.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For **M.M. Rubber Company Limited**

ROY
MAMMEN
Digitally signed
by ROY MAMMEN
Date: 2024.05.29
13:05:31 +05'30'

Roy Mammen
Managing Director

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.
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M M RUBBER COMPANY LIMITED

CIN: L25190KA1964PLC052092

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2024

Ref: Listing code No.509196

Rupees In lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Previous Accounting year ended
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from operations	990.25	1087.82	982.95	4163.96	4145.52
2	Other Income	1.82	1.69	1.18	5.81	3.35
3	Total Income (1+2)	992.07	1089.51	984.13	4169.77	4148.87
4	Expenses					
	Cost of Materials consumed	489.86	510.97	506.51	1946.75	1935.00
	Purchases of stock in trade			-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	52.78	3.57	-49.29	65.62	-188.90
	Employees benefit expenses	191.62	148.09	146.71	623.13	552.03
	Finance Cost	18.85	14.58	9.53	55.36	34.19
	Depreciation & amortisation expenses	41.40	14.00	29.66	84.40	72.66
	Other expenses	347.07	412.79	272.21	1524.80	1432.09
	Total Expenses (4)	1,141.58	1,104.00	915.33	4,300.06	3,837.07
5	Total Profit before exceptional item and tax (3-4)	(149.51)	(14.49)	68.80	(130.29)	311.80
6	Exceptional Items			-	-	-
7	Total Profit before tax (5-6)	(149.51)	(14.49)	68.80	(130.29)	311.80
8	Tax Expense					
	Current tax	-	-	12.00	-	42.00
	Taxes of Prior years	-3.78	-	9.90	11.22	9.90
	Deffered tax	23.80	-	3.88	23.80	3.88
9	Net Profit /(Loss) for the period from continuing operation (7-8)	(169.53)	(14.49)	43.02	(165.31)	256.02
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit /(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss)for the period (9+12)	(169.53)	(14.49)	43.02	(165.31)	256.02
14	Other Comprehensive income					
	A (i) Items that wil not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive income for the period	(169.53)	(14.49)	43.02	(165.31)	256.02
16	Earnings per equity share (for continuing operation)					
	1. Basic	(2.72)	(0.23)	0.69	(2.65)	4.11
	2. Diluted	(2.72)	(0.23)	0,69	(2.65)	4.11
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operation)	(2.72)	(0.23)	0.69	(2.65)	4.11

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) Hitherto the company was valuing the closing stock of inventory pertaining to finished products comprising of different individual products on the basis of net billing price of such product which was not in accordance with Indian accounting standard No.2. During the financial year 2023.24 the company has changed the method of valuation of closing stock which is in accordance with Indian accounting standard No.2 and because of this change there has been reduction in value of closing stock of inventory . This is the major reason because of which there is Loss of Rs. 1.65 lakhs for the current financial year 2023-24

3) The Figures for the last quarter of the current year and the previous year are the balance figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.

4) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 29th May 2024 approved the above results. The Statutory Auditors of the Company has conducted audit for the quarter and year ended 31st March 2024.

By order of the Board



Roy Mammen
Managing Director

Place: Bangalore
Date: 29th May 2024.

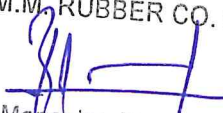
M M RUBBER COMPANY LIMITED
CIN:L25190KA1964PLC052092

Statement of Assets and Liabilities

In lakhs

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	2,186.63	1,949.83
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets	-	-
(i) Investments	0.09	0.09
(ii) Trade Receivables		
(iii) Other Financial Assets	45.83	87.39
Total Non-Current Assets	2,232.55	2,037.31
Current Assets		
Inventories	628.47	694.10
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	283.35	173.65
(iii) Cash and Cash Equivalents	45.38	34.04
(iv) Bank Balance other than Cash and Cas	2.00	2.00
(v) Other Current Financial Assets	36.65	39.11
Total Current Assets	995.85	942.90
TOTAL ASSETS	3,228.40	2,980.21
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity and Share Capital	124.62	124.62
Other Equity	1,665.62	1,830.93
d)Short term Provisions	-	-
Total Equity	1,790.24	1,955.55
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	204.05	14.58
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	366.37	342.57
other Non-Current Liabilities	-	-
Sub-total -Non current Liabilities	570.42	357.15
Current Liabilities		
Financial Liabilities		
(i) Borrowings	536.62	239.18
(ii) Trade Payables	189.77	273.86
(iii) Other Financial Liabilities	68.29	48.34
Provisions	-	-
Current Tax Liabilities (Net)	-	42.00
Other Current Liabilities	73.06	64.13
Total Current Liabilities	867.74	667.51
Total Liabilities	1,438.16	1,024.66
TOTAL EQUITY AND LIABILITIES	3,228.40	2,980.21

For M.M. RUBBER CO. LTD.


Managing Director


M M RUBBER COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2024

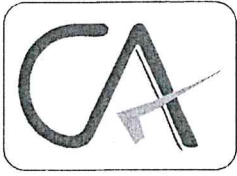
Particulars	Year Ended March 31, 2024 ₹	Year Ended March 31, 2023 ₹
Cash flows from operating activities		
Profit / (Loss) before taxation	-130.29	311.80
Adjustments for:		
Depreciation and amortisation	84.40	72.66
Other Income	-5.82	-3.35
Loss on sale of Assets	-	-
Finance costs	55.36	34.19
	<u>133.94</u>	<u>103.50</u>
	3.65	415.30
Increase/ decrease in trade receivables	-109.70	98.41
Increase/ decrease in inventories	65.62	-188.90
Increase/ decrease in other assets	44.00	9.34
Increase/ decrease in other liabilities	28.89	-48.98
Increase/ decrease in trade payables	-84.08	50.90
	-55.27	-79.23
	-51.62	336.07
Income taxes paid	-53.22	-24.90
Net cash from operating activities	<u>-104.84</u>	<u>311.17</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	-321.20	-223.26
Proceeds from sale of property, plant and equipment	-	-
Other Income	5.82	3.35
Net cash from investing activities	<u>-315.38</u>	<u>-219.91</u>
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds/Repayments from long term borrowings	189.47	11.00
Proceeds/Repayments of short term borrowings	297.44	-78.58
Finance costs	(55.36)	(34.19)
Net cash from financing activities	<u>431.55</u>	<u>(101.77)</u>
Net increase/(decrease) in cash and cash equivalents	<u>11.33</u>	<u>-10.51</u>
Cash and cash equivalents at beginning of the year	<u>36.04</u>	<u>46.55</u>
Cash and cash equivalents at end of the year	<u><u>47.37</u></u>	<u><u>36.04</u></u>

Cash & Cash equivalents:

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), 'Cash Flow Statements'. Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet.

For M.M. RUBBER CO. LTD.


Managing Director



R A M S AND CO.

CHARTERED ACCOUNTANTS

e-mail: caramsandco@gmail.com

Independent Auditor's Report on financial results of M/s. M M RUBBER Co. Ltd, for the quarter and year ended 31st March 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

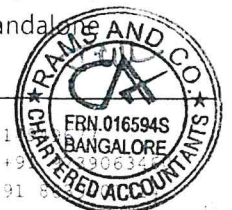
To
The Board of Directors
M/s. MM RUBBER CO. LTD
BANGALORE

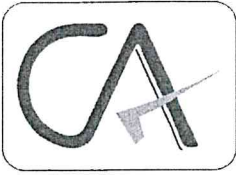
Opinion

1. We have audited the accompanying statement of financial results of M/s. MM Rubber Co. Limited (the "Company") for the quarter and year ended 31 March 2024 (the "Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for opinion

- 3 We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report*. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder,





RAMS AND CO.

CHARTERED ACCOUNTANTS

e-mail: caramsandco@gmail.com

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of matter

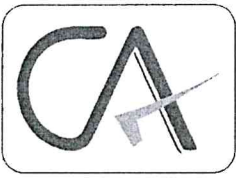
4. We draw attention to Note No.2 to the Statement, in respect of valuation of Closing stock of Inventory which is in accordance with Indian accounting standard No.2.

Our opinion is not modified in respect of this matter of emphasis.

Managements and Board of Director's responsibilities for the Annual financial results

5. The Statement has been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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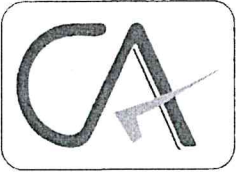
e-mail: caramsandco@gmail.com

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - A. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those Risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





RAMS AND CO.

CHARTERED ACCOUNTANTS

e-mail: caramsandco@gmail.com

Other Matters

12. The Statement includes the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2023 of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of these other matters.

For M/s. RAMS and Co.
Chartered Accountants
FRN No. 016594S

J. Govinda Raju

(CA. Govinda Raju Junjuru)
Partner
Membership No.221304



Place: Bangalore

Dated: 29.5.2024

UDIN : 24221304 BKCLWMM3944



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Telephone: 22721234

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)

Scrip Code: 509196

Dear Sirs,

I, Machimada Muddappa Kushalappa, Chief Financial Officer of M M Rubber Company Limited having its registered office of the Company at Empire Infantry, #29, 3rd Floor, Infantry Road, Bengaluru KA 560001 IN hereby declare that R A M S And Co (FRN-016594s) Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Audited Financial Results of the Company (Standalone) for the year ended 31st March 2024.

Kindly take note of the same and update the records of the Company accordingly.

Thanking you,

Yours faithfully,

For **M.M. Rubber Company Limited**

Machimada Muddappa Kushalappa
Chief Financial Officer



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