



JITF INFRALOGISTICS LIMITED
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 30.01.2025

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540311

Through: BSE

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code: JITFINFRA

Through: NEAPS

Sub: Information pursuant to Regulations 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that pursuant to Regulation 30(2) read with Schedule III Part A Para A and Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter/nine months ended 31st December, 2024 along with the Limited Review Report by M/S Lodha & Co, LLP, Chartered Accountants Statutory Auditors.

The Board Meeting commenced at 01: 00 p.m. and concluded at 03:45 p.m.

This is for your information and record please.

Yours faithfully

For **JITF Infralogistics Limited**

Company Secretary

(ACS-19819)

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JITF Infralogistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of JITF Infralogistics Limited ('the Company') for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed u/s 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP

Chartered Accountants

Firm's Registration No. 301051E/E300284



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN: 25507462BMKNFV3926

Place: New Delhi

Date: 30th January 2025



JITF INFRALOGISTICS LIMITEDRegd. Off.: A-11 (7), Udaya Society, Sector-3, Talibandh, Dharsiwa, Raipur- 492099, Chattisgarh
CIN - L60231 CT2008PLC016434**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 Audited
	Income						
I	Revenue from operations	79.67	113.42	80.92	276.86	244.33	319.96
II	Other income	0.87	0.01	0.85	0.88	0.85	0.85
III	Total Income (I+II)	80.54	113.43	81.77	277.74	245.18	320.81
	Expenses						
IV	Employee benefits expense	53.09	57.61	48.59	169.82	149.42	196.73
	Finance costs	2.25	2.62	2.42	7.44	8.22	10.51
	Depreciation and amortization expense	0.39	0.42	0.54	1.27	1.64	2.10
	Other expenses	23.55	36.00	25.95	74.55	66.69	88.48
	Total expenses (IV)	79.28	96.65	77.50	253.08	225.97	297.82
V	Profit/(loss) before tax and exceptional items (III- IV)	1.26	16.78	4.27	24.66	19.21	22.99
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.26	16.78	4.27	24.66	19.21	22.99
VIII	Tax expense:						
	(1) Current tax	(2.12)	6.29	(1.15)	7.82	5.50	6.87
	(2) Deferred tax	2.99	(2.39)	2.23	(1.39)	(0.66)	(1.07)
	Total Tax Expense (VIII)	0.87	3.90	1.08	6.43	4.84	5.80
IX	Profit (Loss) for the period/year (VII-VIII)	0.39	12.88	3.19	18.23	14.37	17.19
X	Other Comprehensive Income						
	(i) Re-measurement gains (losses) on defined benefit plan	0.32	0.32	-	0.95	-	1.27
	(ii) Income tax effect on above	(0.08)	(0.08)	-	(0.24)	-	(0.32)
	Total Other Comprehensive Income (X)	0.24	0.24	-	0.71	-	0.95
XI	Total Comprehensive Income for the period/year (IX+X) (Comprising profit/ (loss) and other comprehensive Income for the period/year)	0.63	13.12	3.19	18.94	14.37	18.14
XII	Earnings per equity share (Face value of ₹ 2/- each)						
	(1) Basic (₹)	0.002	0.05	0.01	0.07	0.06	0.07
	(2) Diluted (₹)	0.002	0.05	0.01	0.07	0.06	0.07
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
XIII	Paid up Equity Share Capital	514.07	514.07	514.07	514.07	514.07	514.07
XIV	Other Equity						31,528.69
XV	Net Worth						32,042.76



[Signature]



Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Management Support Services' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
2. The shareholders of the Company had accorded their consent to the Board of Directors of the Company and JITF Urban Infrastructure Services Limited (JUISL), a material subsidiary of the Company, for disinvestment of the equity shares held by JUISL in Jindal Rail Infrastructure Limited (JRIL), a wholly owned subsidiary of JUISL. The subsidiary of the company i.e. JUISL has completed sale transaction of its investment in step down subsidiary namely JRIL with Texmaco Rail & Engineering Limited under Securities Purchase agreement dated 25th July 2024 on 3rd September 2024 and has received the sale consideration of Rs 46435.65 lacs and thus JRIL is no longer a subsidiary of the Company with effect from 3rd September 2024.
3. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January, 2025.

Place: New Delhi
Date: 30th January, 2025



**By Order of the Board
for JITF Infralogistics Limited**

A handwritten signature in black ink, appearing to read "Amarendra Kumar Sinha".

**Amarendra Kumar Sinha
Whole Time Director
DIN 08190565**



Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the JITF Infralogistics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
JITF Infralogistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of JITF Infralogistics Limited ("the Company" or "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit/(loss) after tax and total comprehensive income of its joint ventures for the quarter ended 31st December, 2024 and year to date 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended), read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
(a) Subsidiaries

- (i) JITF Urban Infrastructure Services Limited
- (ii) Jindal Rail Infrastructure Limited (Till September 2nd 2024)
- (iii) JWIL Infra Limited
- (iv) JITF Urban Infrastructure Limited
- (v) JITF Urban Waste Management (Ferozpur) Limited
- (vi) JITF Urban Waste Management (Bathinda) Limited



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

- (vii) JITF Urban Waste Management (Jalandhar) Limited
- (viii) Jindal Urban Waste Management (Visakhapatnam) Limited
- (ix) Jindal Urban Waste Management (Guntur) Limited
- (x) Jindal Urban Waste Management (Tirupati) Limited
- (xi) Timarpur-Okhla Waste Management Company Limited
- (xii) Jindal Urban Waste Management (Ahmedabad) Limited
- (xiii) Jindal Urban Waste Management (Jaipur) Limited
- (xiv) Jindal Urban Waste Management (Jodhpur) Limited
- (xv) Jindal Urban Waste Management (Bawana) Limited
- (xvi) JITF Water Infra (Naya Raipur) Limited
- (xvii) JITF ESIPL CETP (Sitarganj) Limited
- (xviii) JITF Industrial Infrastructure Development Company Limited
- (xix) Tehkhand Waste To Electricity Project Limited
- (xx) Quality Iron & Steel Limited (w.e.f 30.03.2024)

(b) Joint Ventures

- (i) JWIL-SSIL (JV)
- (ii) SMC-JWIL(JV)
- (iii) JWIL-RANHILL (JV)
- (iv) MEIL-JWIL (JV)
- (v) JWIL-SPML (JV)
- (vi) TAPI-JWIL (JV)
- (vii) KNK-JWIL(JV)
- (viii) SPML -JWIL (JV)
- (ix) OMIL-JWIL-VKMCPL(JV)
- (x) JWIL-LCC (JV)
- (xi) JWIL-OMIL-SPML (JV)
- (xii) JWIL-VKMCPL (JV)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty relating to Going Concern relating to Subsidiary Company:

JITF Water Infra (Naya Raipur) Limited (JITFWIL/NRDA): Auditor of JITFWIL/NRDA has drawn attention regarding non-extension of the Concession agreement for Operation and Maintenance beyond 4th January, 2018 by the local authority. Therefore, it indicates that a material uncertainty exists that may cast significant doubt on the JITFWIL's ability to continue as a going concern {note no. 42.26(a) of the audited consolidated financial statements for the year ended 31st March, 2024}.



Our conclusion is not modified for matter stated above.

7. Emphasis of matter:

Attention is invited in respect to JITF Urban Waste Management (Bathinda) Limited whose auditors have drawn attention in their review report that the said Company has prepared financial statements on going concern basis based on their assessment of receiving the Arbitration Award and additional support from promoters [read with note no. 42.26(d) of the audited consolidated financial statements for the year ended 31st March, 2024]. The auditors of the above stated company has not modified their conclusion in this regard.

Our conclusion is not modified for matter stated above.

8. Other Matters:

- (a) We did not review the interim financial results of Nineteen (19) subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 55,709.87 lacs and Rs 1,91,303.86 lacs, total net profit after tax of Rs. 1,832.24 lacs and Rs 8,655.92 lacs, total comprehensive income of Rs. 1,170.16 lacs and Rs 8,475.45 lacs, for the quarter ended and period ended 31st December 2024 respectively as considered in the unaudited consolidated financial results. We did not audit the financial statements of nine joint ventures which reflects Group's share of net profit of Rs. 316.26 lacs and Rs 315.21 lacs and total comprehensive income of Rs. 316.26 lacs and Rs 315.21 lacs for the quarter ended 31st December 2024 and period ended on that date respectively, as considered in the unaudited consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors {including audited financial results of Jindal Rail Infrastructure Limited for the period ended 2nd September 2024 (refer note no. 3 of the accompanying Statement)} whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

- (b) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. (10.43) lacs and Rs 0.96 lacs and total comprehensive income of Rs. (10.43) lacs and Rs 0.96 lacs for the quarter ended 31st December 2024 and period ended on that date, as considered in the unaudited consolidated financial results, in respect of two joint ventures, based on their financial results which have not been reviewed by their auditor and have been provided to us by the management of Holding Company. According to information and explanations given to us by the management, these financial results are not material to the Group.



Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For LODHA & CO LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

Lodha

(Gaurav Lodha)
Membership No. 507462
UDIN: 25507462BMKNFW1106
Place: New Delhi
Date: 30th January 2025



JITF INFRA LOGISTICS LIMITED

 Regd. Off.: A-11 (7), Udaya Society, Sector-3, Talibandh, Dharsiwa, Raipur- 492099, Chattisgarh
 CIN - L60231CT2008PLC016434

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 Audited
	Income						
I	Revenue from operations	53,171.08	48,059.19	61,873.35	147,728.66	188,214.48	253,518.17
II	Other Income	1,249.14	1,079.22	522.51	3,103.53	1,793.99	5,095.39
III	Total Income (I+II)	54,420.22	49,138.41	62,395.86	150,832.19	190,008.47	258,613.56
IV	Expenses						
	Cost of materials consumed	20,961.97	11,953.39	22,941.94	44,656.32	81,343.73	99,554.00
	Purchases of Stock-in-Trade	51.41	1,760.89	506.75	1,964.84	759.45	10,094.93
	Construction Expenses	14,318.72	18,855.83	21,248.83	51,775.37	56,462.14	76,531.40
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(95.56)	224.62	10.29	(65.47)	(362.00)	495.24
	Employee benefits expense	4,060.40	3,614.54	3,202.27	11,229.93	9,149.83	12,467.34
	Finance costs	8,673.83	8,481.28	7,498.39	25,228.00	22,028.39	29,823.69
	Depreciation and amortization expense	2,075.79	1,794.96	2,216.11	5,641.47	5,701.38	7,480.39
	Other expenses	3,813.93	4,379.88	2,522.80	10,655.22	8,887.86	14,857.66
	Total expenses (IV)	53,860.49	51,065.39	60,147.38	151,085.68	183,970.78	251,304.65
V	Profit/(loss) before tax and share of profit/(loss) of joint venture and exceptional items (III-IV)	559.73	(1,926.98)	2,248.48	(253.49)	6,037.69	7,308.91
VI	Exceptional Item	-	-	-	-	-	1,860.00
VII	Share of profit (loss) of joint venture	305.83	7.19	5.43	316.17	10.35	49.67
VIII	Profit/(loss) before tax	865.56	(1,919.79)	2,253.91	62.68	6,048.04	9,218.58
IX	Tax expense:						
	(1) Current tax	660.86	510.00	1,282.43	2,042.63	3,963.94	4,694.49
	(2) Deferred tax	93.35	145.04	52.29	520.32	300.86	(179.04)
	Total Tax Expense (IX)	754.21	655.04	1,334.72	2,562.95	4,264.80	4,515.45
X	Profit (Loss) for the period/year (VIII-IX)	111.35	(2,574.83)	919.19	(2,500.27)	1,783.24	4,703.13
XI	Discontinued Operations						
	(1) Profit before tax from discontinued operations	-	2,622.43	2,769.04	5,750.97	4,198.49	5,736.60
	(2) Exceptional Item Gain (Refer note no 3)	-	13,414.95	-	13,414.95	-	-
	(3) Tax expense:-						
	-On Exceptional Item	(325.55)	1,472.14	-	1,146.59	-	-
	-Of Discontinued operations	-	659.77	628.17	1,439.59	994.61	1,357.40
	Net Profit after tax from discontinued operations (XI)	325.55	13,905.47	2,140.87	16,579.74	3,203.88	4,379.20
XII	Total Profit/(loss) for the period (X+XI)	436.90	11,330.64	3,060.06	14,079.47	4,987.12	9,082.33
XIII	Net Profit/(loss) from continuing operations for the period attributable to:						
	Owners of the parent	(1,040.91)	(2,402.62)	(239.21)	(4,241.05)	(2,118.09)	256.43
	Non-controlling interest	1,152.26	(172.21)	1,158.40	1,740.78	3,901.33	4,446.70
	Total	111.35	(2,574.83)	919.19	(2,500.27)	1,783.24	4,703.13
XIV	Profit/(loss) from discontinued operations for the period attributable to:						
	Owners of the parent	244.16	10,429.10	1,605.65	12,434.81	2,402.91	3,284.40
	Non-controlling interest	81.39	3,476.37	535.22	4,144.94	800.97	1,094.80
	Total	325.55	13,905.47	2,140.87	16,579.74	3,203.88	4,379.20
XV	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss						
	(i) Re-measurement gains (losses) on defined benefit plan	1.05	0.20	(1.63)	2.30	(3.11)	34.66
	(ii) Income tax effect on above	(0.26)	(0.05)	0.17	(0.57)	0.10	(8.36)
	(iii) Equity Instruments through Other Comprehensive Income	-	-	38.17	80.99	58.45	145.51
	(iv) Income tax effect on above	-	-	(9.44)	(20.38)	(14.71)	(36.62)
	(B) Items that will be reclassified to profit and loss						
	(i) Exchange difference in translating the financial statements of foreign operations	(681.02)	410.96	-	(242.07)	-	423.67
	Total Other Comprehensive Income from (XV)	(680.23)	411.11	27.27	(179.73)	40.73	558.86
	Other Comprehensive Income attributable to:						
	Owners of the parent	(271.20)	168.72	27.27	(45.66)	40.73	334.71
	Non-controlling interest	(409.03)	242.39	-	(134.07)	-	224.15
	Total	(680.23)	411.11	27.27	(179.73)	40.73	558.86
XVI	Total Comprehensive Income for the period (XII+XV) (Comprising profit (loss) and other comprehensive income for the period)	(243.33)	11,741.75	3,087.33	13,899.74	5,027.85	9,641.19
	Total Comprehensive Income attributable to:						
	Owners of the parent	(1,067.95)	8,195.20	1,393.71	8,148.10	325.55	3,875.54
	Non-controlling interest	824.62	3,546.55	1,693.62	5,751.65	4,702.30	5,765.65
	Total	(243.33)	11,741.75	3,087.33	13,899.74	5,027.85	9,641.19
XVII	Earnings per equity share (Face value of ₹ 2/- each) - for continued operations						
	(1) Basic (₹)	(4.05)	(9.35)	(0.93)	(16.50)	(8.24)	1.00
	(2) Diluted (₹)	(4.05)	(9.35)	(0.93)	(16.50)	(8.24)	1.00
XVIII	Earnings per equity share (Face value of ₹ 2/- each) - for discontinued operations						
	(1) Basic (₹)	0.95	40.57	6.25	48.38	9.35	12.78
	(2) Diluted (₹)	0.95	40.57	6.25	48.38	9.35	12.78
XIX	Earnings per equity share (Face value of ₹ 2/- each)-Continuing & Discontinued Operations						
	(1) Basic (₹)	(3.10)	31.22	5.32	31.88	1.11	13.78
	(2) Diluted (₹)	(3.10)	31.22	5.32	31.88	1.11	13.78
XX	Paid up Equity Share Capital	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	514.07
XXI	Other Equity	514.07	514.07	514.07	514.07	514.07	(56,063.28)
XXII	Net Worth						(55,549.21)



JITF INFRALOGISTICS LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ Lacs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 Audited
1	Segment Revenue						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	44,225.34	39,621.65	53,555.45	122,065.86	164,868.77	216,879.82
	c) Urban Infrastructure	8,945.74	8,437.54	8,317.90	25,662.80	23,345.71	30,470.76
	d) Trading Activities	-	-	-	-	-	6,167.59
	e) Others	-	-	-	-	-	-
	Gross Turnover	53,171.08	48,059.19	61,873.35	147,728.66	188,214.48	253,518.17
	Less: Inter-segment transfer	-	-	-	-	-	-
	Total revenue from operations	53,171.08	48,059.19	61,873.35	147,728.66	188,214.48	253,518.17
2	Segment Results						
	Profit/(Loss) before finance costs, interest income, exceptional items and unallocable expense/Income and Tax						
	a) Rail freight Wagon	-	-	-	-	-	-
	b) Water Infrastructure	5,421.40	3,553.22	5,991.63	13,360.10	16,946.17	21,275.72
	c) Urban Infrastructure	2,939.00	2,999.59	3,251.19	10,020.63	9,376.67	10,852.07
	d) Trading Activity	-	-	-	-	-	22.04
	e) Others	(70.15)	(1,070.49)	(16.61)	(1,193.57)	(52.38)	(62.95)
	Sub Total	8,290.25	5,482.32	9,226.21	22,187.16	26,270.46	32,086.88
	Total Segment Profit/(Loss) before finance costs and Tax	8,290.25	5,482.32	9,226.21	22,187.16	26,270.46	32,086.88
	(i) Finance Cost	(8,673.83)	(8,481.28)	(7,498.39)	(25,228.00)	(22,028.39)	(29,823.69)
	(ii) Interest Income	777.82	730.12	395.42	2,141.70	1,214.92	1,864.86
	(iii) Other Un-allocable Income/ (Expense) (Net)	471.32	349.05	130.67	961.82	591.05	3,230.53
	Profit/(Loss) before Tax and exceptional items	865.56	(1,919.79)	2,253.91	62.68	6,048.04	7,358.58
	Exceptional Item Gain	-	-	-	-	-	1,860.00
	Profit/(Loss) before Tax	865.56	(1,919.79)	2,253.91	62.68	6,048.04	9,218.58
	(i) Current Tax	660.86	510.00	1,282.43	2,042.63	3,963.94	4,694.49
	(ii) Deferred Tax	93.35	145.04	52.29	520.32	300.86	(179.04)
	Profit/(Loss) after Tax from continuing operations	111.35	(2,574.83)	919.19	(2,500.27)	1,783.24	4,703.13
	Discontinued Operations (Refer Note No 3)						
	(i) Profit before tax from discontinued operations	-	2,622.43	2,769.04	5,750.97	4,198.49	5,736.60
	(ii) Exceptional Item Gain	-	13,414.95	-	13,414.95	-	-
	(iii) Tax expense of discontinued operations and of exceptional item	(325.55)	2,131.91	628.17	2,586.18	994.61	1,357.40
	Net Profit after tax from discontinued operations	325.55	13,905.47	2,140.87	16,579.74	3,203.88	4,379.20
3	Segment Assets						
	a) Rail freight Wagon	-	-	64,586.71	-	64,586.71	63,617.13
	b) Water Infrastructure	166,660.67	157,902.02	149,933.96	166,660.67	149,933.96	136,895.66
	c) Urban Infrastructure	221,292.14	220,818.90	189,703.29	221,292.14	189,703.29	209,701.48
	d) Trading Activities	-	-	-	-	-	-
	e) Others	402.88	1,588.58	346.12	402.88	346.12	299.77
	f) Unallocated	23,809.01	23,372.37	17,916.24	23,809.01	17,916.24	18,646.57
	Total Segment Assets	412,164.70	403,681.87	422,486.32	412,164.70	422,486.32	429,160.61
4	Segment Liabilities						
	a) Rail freight Wagon	-	-	14,276.34	-	14,276.34	16,510.57
	b) Water Infrastructure	67,461.22	67,018.78	98,617.99	67,461.22	98,617.99	63,227.20
	c) Urban Infrastructure	27,864.24	29,014.14	22,953.54	27,864.24	22,953.54	29,763.10
	d) Trading Activities	-	-	-	-	-	-
	e) Others	111.18	1,286.98	4,436.30	111.18	4,436.30	865.81
	f) Unallocated	364,950.08	354,359.07	370,994.66	364,950.08	370,994.66	380,796.37
	Total Segment Liabilities	460,386.72	451,678.97	511,278.83	460,386.72	511,278.83	491,163.05



Notes:-

1. The Group had four primary segments i.e. Rail Freight Wagons, Water Infrastructure, Urban Infrastructure and Trading activities. However, one segment ie Rail Freight Wagons was disinvested to Texmaco Rail & Engineering Limited on 3rd September 2024 and thus the company has now three primary segments i.e. Water Infrastructure, Urban Infrastructure and Trading activities.
2. The Arbitration proceedings invoked against Municipal Corporations (MC), Jalandhar & Ferozpur by JITF Urban Waste Management (Jalandhar) Limited and JITF Urban Waste Management (Ferozpur) Limited (hereinafter together referred to as "JUWML") relating to the Jalandhar and Ferozpur projects respectively. The Hon'ble Arbitral Tribunal on 15th January 2022 delivered and passed Awards of Rs. 20444.21 lacs (including Bank Guarantee of Rs. 500 lacs) and Rs. 9229.35 lacs (including Bank Guarantee of Rs. 340 lacs) along with interest, in favour of respective companies.
The MC, Jalandhar & Ferozpur filed objection Petition U/s 34 of the arbitration and conciliation Act, 1996 with interim stay application before District Court, Chandigarh, challenging the Award dated 15th January, 2022 passed in favour of JUWML. The said petition U/s 34 & interim stay application filed by MC, Jalandhar & Ferozpur have been dismissed by District Court, Chandigarh on 08.01. 2024. The JUWML also challenged some portion of the award under Section 34 and also filed application for enforcement of arbitral award before the District Court, Chandigarh which are pending for disposal.
3. (a) The shareholders of the Company had accorded their consent to the Board of Directors of the Company and JITF Urban Infrastructure Services Limited (JUISL), a material subsidiary of the Company, for disinvestment of the equity shares held by JUISL in Jindal Rail Infrastructure Limited (JRIL), a wholly owned subsidiary of JUISL. The subsidiary of the company i.e. JUISL has completed sale transaction of its Investment in step down subsidiary namely JRIL with Texmaco Rail & Engineering Limited under Securities Purchase agreement dated 25th July 2024 on 3rd September 2024 and has received the sale consideration of Rs 46435.65 lacs and thus JRIL is no longer a subsidiary of the Company with effect from 3rd September 2024. Accordingly, the consolidated financials of the group include financials of JRIL till 2nd September 2024 and profit of Rs.13414.95 lacs on this has been presented as exceptional item in consolidated financial results.

(b) In accordance with Ind AS 105 "Non-current Assets held for Sale and Discontinued Operations", assets and liabilities of business operation forming part of disposal of JRIL have been considered as part of discontinued operations.



The results of discontinued operations – JRIL (including discontinued operations of earlier periods) are disclosed in the table:

Rs. Lacs

S. No.	Particulars	Quarter / Period Ended		Nine Months / Period Ended		Year Ended
		02.09.2024	31.12.2023	02.09.2024	31.12.2023	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Unaudited)	Audited
1	Total Income	17,121.42	22,436.36	36,848.03	52,711.70	75,011.15
2	Total Expenses	14,498.99	19,667.32	31,097.06	48,513.21	69,274.55
3	Profit(+)/Loss (-) before Tax, Exceptional items (1 - 2)	2,622.43	2,769.04	5,750.97	4,198.49	5,736.60
4	Exceptional Items (Gain)/ Loss	-	-	-	-	-
5	Profit/(loss) before tax (4-5)	2,622.43	2,769.04	5,750.97	4,198.49	5,736.60
6	Less: Tax Expense	659.77	628.17	1,439.59	994.61	1,357.40
7	Net Profit (+)/Loss (-) after tax (5- 6)	1,962.66	2,140.87	4,311.38	3,203.88	4,379.20
8	Other Comprehensive Income					
	i) Item that will not be reclassified to profit or loss (Net of Tax)	(0.64)	28.73	59.97	43.74	101.68
	ii) Item that will be reclassified to profit or loss					
9	Total Comprehensive Income for the period (7 +8)	1,962.02	2,169.60	4,371.35	3,247.62	4,480.88

4. Figures of the consolidated financial results for the quarter and nine months ended 31st December, 2023 and year ended 31st March, 2024 has been restated considering the JRIL as discontinued operation. Previous period figures have been regrouped/reclassified/recast, wherever necessary, to make them comparable

5. The Group consolidated financial results includes the results of the following entities:

Relationship	Name of the Entity
Holding Company	JITF Infralogistics Limited
Subsidiaries	<p>Direct Subsidiaries</p> <p>a) JITF Urban Infrastructure Services Limited</p> <p>Indirect Subsidiaries</p> <p>b) JWIL Infra Limited</p> <p>c) Jindal Rail Infrastructure Limited (till 02.09.2024)</p> <p>d) JITF Urban Infrastructure Limited</p> <p>e) JWIL Infa Projects Limited (Formely known as JITF Industrial Infrastructure Development Company Limited) (W.e.f 05.03.2024)</p> <p>f) Quality Iron and Steel Limited (W.e.f 30.03.2024)</p> <p>g) Jindal Urban Waste Management Limited (Formely known as Jindal Urban Waste Management (Tirupati) Limited) (W.e.f 21.05.2024)</p> <p>h) JITF Water Infra (Naya Raipur) Limited</p> <p>i) JITF ESIPL CETP (Sitarganj) Limited</p> <p>j) JITF Urban Waste Management (Ferozepur) Limited</p> <p>k) JITF Urban Waste Management (Jalandhar) Limited</p> <p>l) JITF Urban Waste Management (Bathinda) Limited</p> <p>m) Jindal Urban Waste Management (Visakhapatnam) Limited</p> <p>n) Jindal Urban Waste Management (Guntur) Limited</p> <p>o) Timarpur- Okhla Waste Management Company Limited</p> <p>p) Jindal Urban Waste Management (Jaipur) Limited</p> <p>q) Jindal Urban Waste Management (Jodhpur) Limited</p> <p>r) Jindal Urban Waste Management (Bawana) Limited</p>



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	s) Jindal Urban Waste Management (Ahmedabad) Limited t) Tehkhand Waste to Electricity Project Limited
Joint Venture	Joint Venture of Indirect Subsidiaries a) JWIL-SSIL (JV) b) SMC-JWIL (JV) c) JWIL-Ranhill (JV) d) TAPI-JWIL (JV) e) MEIL-JWIL (JV) f) JWIL-SPML (JV) g) OMIL-JWIL-VKMCPL (JV) h) KNK-JWIL (JV) i) SPML -JWIL (JV) j) JWIL LCC (JV) k) JWIL OMIL SPML(JV) l) JWIL VKMCPL (JV)

6. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January ,2025.



Place: New Delhi
Date: 30th January,2025.

**BY Order of the Board
for JITF Infralogistics Limited**

Amarendra Kumar Sinha
Amarendra Kumar Sinha
Whole Time Director
DIN 08190565

