

Dwindling orders, job cuts hit South Asia's largest SME cluster

An estimated 100 manufacturing units have shut down at Ambattur Industrial Estate in Chennai

SHINE JACOB
Ambattur (Chennai), 8 July

Pointing to the idle machines and empty factory floors, Anand Raj, a supervisor at RMK Engineering, an auto parts unit at Ambattur Industrial Estate on the outskirts of Chennai, declares, "Recovery is a myth in the auto industry." Raj, who has a family of five, is nervous about the



MSMEs AT A CROSSROADS PART-5

Even if there has been a revival in the auto industry, it does not seem to have reached the likes of Raj and the small manufacturing units where they work. "The second wave turned out to be more deadly for us. We have not been getting any orders for the last four months, while our owner is paying lakhs of rupees as monthly EMI, in addition to a rent of ₹1.5 lakh per month. And now, some of our clients have informed us that there will be no orders for another four months," says Raj. Many workers in Ambattur Industrial Estate, the largest small-scale industrial estate in South Asia, have a similar story to tell. Amidst the clanging of metals and welding work, what's palpable, too, are the woes of workers and owners of small and medium enterprises (SMEs), most of which cater to the automobile industry.

Other industries are also on the verge of laying off their employees. A N Gireshan, managing director of Avon Seals, a tier-I supplier to major water pump players like Kirloskar, Suguna, Sharp and CRI Pumps, says that he may be forced to lay off some staff, at least temporarily, if the situation does not improve. "I am supplying products that are parts of water pumps. A major source of our business is in the water pump manufacturing belt in Coimbatore, which has seen a bad second wave. We are also stuck with a no-order situation. Besides, the prices of raw materials have also gone through the roof. We are not able to supply at the old rates that the companies had agreed to," Gireshan says.

An industry insider estimates that even if each company in the Ambattur Industrial Estate suffered an average annual loss of around ₹1 crore due to the lockdowns imposed in the wake of the pandemic, the area as a whole would have posted losses of ₹2,000-2,500 crore. However, M Balachandran, president of the Ambattur Industrial Estate Manufact-

STATE OF AFFAIRS

- ▶ Profitability of companies has likely dropped by over 50%, says M Balachandran, president, Ambattur Industrial Estate Manufacturers' Association
- ▶ Drop of around 20% in Ambattur's contribution to govt exchequer in taxes
- ▶ Turnover from MSMEs accounts for 30-40% of Tamil Nadu's GDP
- ▶ Tamil Nadu has 18% of India's MSMEs and the highest number of non-farm units

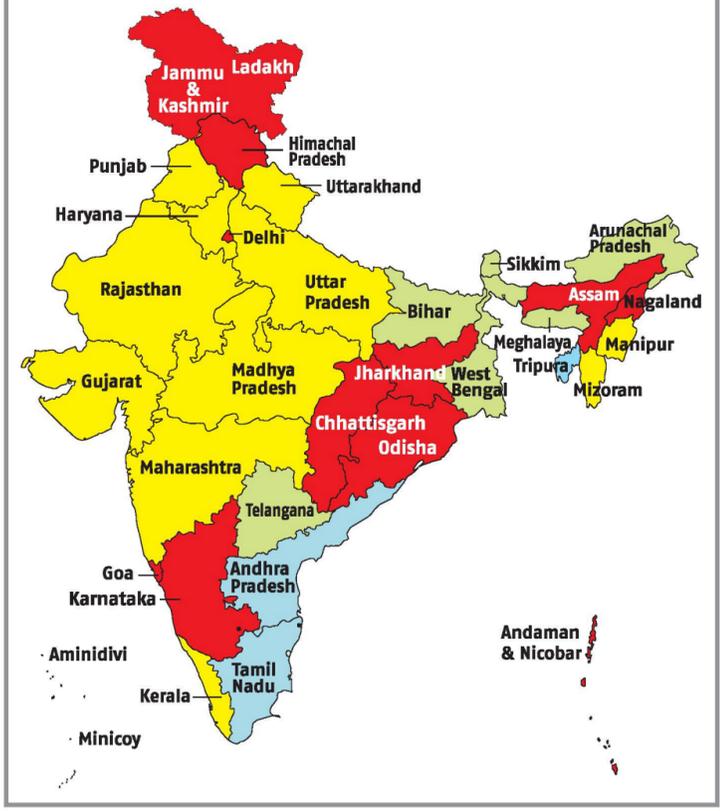
urers' Association (AIEMA), says, "There is no official assessment in this regard. But I believe that the profitability of companies would have dropped by over 50 per cent because of Covid and there may be a considerable drop of around 20 per cent in Ambattur's contribution to the government's exchequer in the form of taxes."

Slow monsoon slows down sowing

SANJEEB MUKHERJEE
New Delhi, 8 July

Southwest monsoon has practically stalled over most parts of the country since June 19. This has not only delayed its progress over north India but has also badly impacted the sowing of the kharif crop. According to traders and market watchers, till the end of June, sowing of kharif crop has been over 20 per cent less than it was during the same period last year,

with the main pulses, oilseeds and coarse cereals bearing the brunt of rain shortfall. Till July 8, the southwest monsoon was deficient in around 41 per cent of the 694 districts of the country. The India Meteorological Department (IMD) is hopeful that rainfall will revive in the next few days. Between June 1 to July 8, the cumulative monsoon was 5 per cent below normal. The map shows that the rains have evaded most parts of India in the past week, between July 1 to 7.



These numbers are alarming for Tamil Nadu as the turnover from the MSME sector accounts for 30 to 40 per cent of the state's GDP. The state has 18 per cent of the total number of MSMEs in the country and the highest number of non-farm units. While workers at Ambattur Industrial Estate complain about job losses and salary cuts, a section of the owners is concerned about the shortage of staff. Gireshan says that around 50,000 migrant workers out of the estate's roughly 200,000 employees went back to their homes during the first wave. Of this, only around 25,000 workers came back, leading to a shortage of labour in some key sectors. "After the first wave, there was a shortage of people. This time it was much better. Because of a better monsoon, tractor sales were also better and two-wheelers, too, were doing well," says Balachandran, adding, "On the other hand, the commercial vehicles segment, exports and textile units have been badly affected during the current wave."

Series concluded

INVITATION FOR BIDS NATIONAL HYDROLOGY PROJECT
The Executive Engineer, Burdwan I&P Division, I & W Department, Govt. of W.B. invites Bids which shall be submitted in the e-Procurement Portal for the following work circulated vide T.O. No-230/NHP-02/02, Dt.- 07.07.2021: "PROCUREMENT OF OFFICE FURNITURE FOR SCADA BUILDING AT TILPARA BARRAGE UNDER NATIONAL HYDROLOGY PROJECT." NIQ No.-(WBII/NHP/IFB-03/2021-22) Detailed Invitation for Bid is available on www.wbiid.gov.in. The Bidding Document can be downloaded free of cost by logging on to the website www.wbtenders.gov.in. The deadline for submission of Bid is 06.08.2021 at 15:00 hours. Sd/- Executive Engineer Burdwan Inv. & Planning Division

DEMAND NOTICE
Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the said Act), read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(2) of the said Act, read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India India Infotech Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower(s)/Guarantor(s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Gulab Kintani, Mrs. Richa Kintani (Prospect No. 856861)	05-July-2021 Rs. 3,51,196/- (Rupees Three Lakh Fifty One Thousand One Hundred Ninety Six Only)	All that piece and parcel of the property being: Rajpur Development Authority, measuring 304 sq. ft., Nagar Vikas Vojna-04, Indraprastha Rajapura Vojna Phase-II Ews 1Bhk, General Category/Block No. C, Flat No-817, Eight Floor, Rajpur, 492001, Chhattisgarh, India

If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For further details please contact to Authorised Officer at Branch Office: 1st Floor, Lal Ganga City Mart, Banjari Chowk, Opposite Hotel Amit Regency, Raipur, CG 492001 or Corporate Office: JIFL Tower, Plot No. 98, Udyog Vihar, Ph-V Gurgaon, Haryana. Location: Raipur Date: 09.07.2021 Sd/- Authorised Officer, For IIFL Home Finance Ltd

MODERN CONVERTERS LIMITED
CIN: L10132WB1946PLC013314
Regd: Office Add.- 56E HEMANTA BASU SARANI OLD 4 BBD BAGH EAST ROOM NO 14A KOLKATA WB 700001 IN E-Mail: info@modernconverters.com Website: www.modernconverters.com, Tel:033-32635879

NOTICE OF 75th ANNUAL GENERAL MEETING
The 75th Annual General Meeting ("AGM") of the Company will be held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) on Saturday, July 31st, 2021 at 02.00 P.M. (IST) in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder and the Securities and Exchange Board of India (SEBI) Listing Obligation and Disclosure Requirements, Regulations 2015 read with General Circular No. 14/2020, 17/2020 and 20/2020 and all other applicable circulars issued by Ministry of Corporate Affairs ("MCA") and Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by SEBI (relevant Circulars) to transact the business set forth in the Notice Calling AGM. Member(s) will be able to attend the AGM through VC/OAVM at www.evotingindia.com. Member(s) participating in the meeting through VC/OAVM facility shall be reckoned for the purposes of quorum under Section 103 Of the Companies Act, 2013.

The Notice of the 75th AGM along with the Annual Report will be sent only by electronic mode to those shareholders whose email addresses are registered with the Company/ Depository. These documents will also be available on the website of the Company at www.modernconverters.com and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

The Company has engaged the services of CDSL for providing the e-voting facility to the shareholders and to Purva Share Registry (India) Pvt. Ltd. for VC/OAVM. The instructions for e-voting are provided in the Notice of the AGM. Members holding shares as on cut off date Saturday, July 24th, 2021 can cast their vote electronically through electronic voting system of CDSL at www.evotingindia.com.

REMOTE E-VOTING
The remote e-voting facility would be available during the following period:

Commencement of remote e-voting	Wednesday, July 28th, 2021 at 9:00 a.m.
End of remote e-voting	Friday, July 30th, 2021 at 5:00 p.m.

The remote e-voting module will be disabled by CDSL thereafter and Members will not be allowed to vote electronically beyond the said date and time;

The voting rights of the Members shall be in proportion to their share of the paid-up Equity Shares capital of the Company as on Saturday, July 24th, 2021 ("Cut-Off Date"). The facility of remote e-voting shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their votes by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-voting before / during the AGM.

Any person who acquires shares and becomes a Member of the Company after the dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. Saturday, July 24th, 2021, may obtain the login ID and password for remote e-voting by sending a request to CDSL at www.evotingindia.com or may contact the toll-free number provided by CDSL: 1800225533. A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purpose only.

The Members who have already cast their votes by remote e-voting prior to the AGM will have right to participate at the AGM but shall not be entitled to cast their votes again on such resolution(s) for which the Member has already cast the vote through remote e-voting prior to the AGM.

Members who need assistance before or during the AGM can contact CDSL on helpdesk.evoting@cdsindia.com / 1800225533 or contact Mr. Rakesh Datta (022-23058542) - CDSL, or Mr. Nitin Kunder (022-23058739) AND Mr. Manish Shah on 91-9324659811 or on support@punvashares.com, of Purva Share Registry (India) Pvt. Ltd. or our RTA Maheshwari Datamatics Pvt. Ltd. at mdplc@yahoo.com

Manner of Voting at the AGM:
Shareholders will have an opportunity to cast their vote remotely or during the AGM on the business as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice convening the AGM.

Book Closure:
Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10(1) of the Companies (Management and Administration) Rules, 2014 and as per Regulations 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Register of Beneficial Owners, Register of Members and Share Transfer Books of the Company will remain closed from Monday, 05.07.2021 to Saturday, 10.07.2021 (both days inclusive) and Company has fixed Saturday, July 24th, 2021 as the "Cut-Off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

Manner of Registering and/or Updating Email address:

- Shareholders holding shares in physical form and dematerialized form, can register their E-mail ID and PAN no by clicking on the link: <http://mdplc.in/form/email-update> and <http://mdplc.in/form/pan-update> provided by Maheshwari Datamatics Pvt. Ltd., Registrar & Share Transfer Agent of the Company, 23, R N Mukherjee Road, 5th Floor, Kolkata - 700 001. The Shareholders are requested to provide details such as Name, Folio Number, E-mail ID, PAN no along with phone number.

Members are requested to carefully read all the notes set out in the Notice of AGM and in particular instructions for joining the AGM manner of casting vote through remote e-voting during the AGM etc.

This Notice is being issued for the information and benefit of the Members of the Company in compliance with the MCA and the SEBI Circular(s).

For Modern Converters Ltd
Sd/-
Yash Saha
Managing Director
DIN: 00402101

Place: Kolkata
Date: July 08, 2021

Indian Bank ZONAL OFFICE KOLKATA - 2, G D BLOCK, PLOT -377-378, 2ND FLOOR SALT LAKE, SECTOR - 3, KOLKATA - 700106 E-mail : zokolkata@indianbank.co.in

APPENDIX- IV-A" [See proviso to rule 9 (1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 9(1) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Indian Bank Zonal Office, Kolkata - 2 (erstwhile Allahabad Bank), Secured Creditor, will be sold on "As is where is basis", "As is what is basis", and "Whatever there is basis" on 30.07.2021, for recovery of outstanding dues mentioned herein below against each account due to the Indian Bank (Secured Creditor), from the Borrower(s) mentioned herein below.

Sl. No.	A) Name of Account / Borrower B) Name of the Branch	Detailed Description of Immovable Property	Secured Creditors Outstanding Dues	a) Reserve Price b) EMD Amount & Date c) Bid Increment Amount d) Property ID
1.	A) Sovan Panda & Jayanti Jana Panda Vill & P.O.- Rudranagar, P.S.- Sagor, Dist - 24 Parganas (South), PIN-743356. B) Kauldip branch	EM having Land & Building of Gift Deed No. 1374 dated 22.07.2009 & Gift Deed No. 1383 dated 12.07.2001 at Mouza- Rudranagar Gram Panchayat, R.S. No. Dag No.- 2843, L.R. Plot No.- 1155, Touzi No. 3023, R.S. Khattian No.- 1209, 499, 484, at present 3322. Adansar Sagor, Land Area 10 dec. in the name of Sovan Panda, S/o.- MANDARJAN Panda, P.S.- Sagor, Dist.- 24 Parganas (South), PIN- 743356. Boundary:- North - Property of Sovan Panda, South - Property of Chittaranjan Panda, East-Plot No.-2640, West- Plot No.- 2644	Rs. 50, 23, 706.46 (Rupees Fifty Lakhs Twenty Three Thousand Seven Hundred Six and Forty Six Paise Only) as on 30.06.2021	a) Rs. 34,00,000.00/- b) Rs. 3,40,000.00/- to be deposited on or before 29.07.2021 Time 03:00PM c) Rs. 10,000.00/- d) IDIB50148292662
2.	A) Sukell Santra Vill- Katlia Bagpara, P.O.- Nibra, P.S.- Domjur, Dist- Howrah, PIN-711409. B) Makardah branch	All that self contained Residential House at Bastu land measuring 2.60 Satak, Mouza: Katlia, R.S. Dag No. 163(P), L.R. Khattian No. 1534, 73 under the local limits of Makardah 1 No. Gram Panchayat, Panchayat Holding No.- A/391. Village - Katlia, P.O.- Nibra, P.S.- Domjur, ADRS Domjur, District-Howrah, PIN-711409. Boundary:- North: R.S. Dag- 163, Sallen Santra, South: R.S. Dag No.- 163, Sallen Santra, East: 6 ft. wide Panchayat Road and R.S. Dag No.- 164 (Doba), West: R.S. Dag No.- 162	Rs. 13,14,536.01 (Rupees Thirteen Lakhs Fourteen Thousand Five Hundred Thirty Six and One Paise Only) as on 30.06.2021	a) Rs. 3,00,000.00/- b) Rs. 30,000.00/- to be deposited on or before 29.07.2021 Time 03:00PM c) Rs. 10,000.00/- d) IDIB5014664427
3.	A) M/s. Yogamaya Boring Traders Prop. Late Siddhartha Patra Vill. - Belanagar, P.O. - Abhaynagar, Howrah - 711205 - Smt Yogamaya Patra (legal heir) Vill. - Belanagar, P.O. - Abhaynagar, Howrah - 711205, Sri Goutam Patra (Legal Heir) Vill. - Belanagar, P.O.- Abhaynagar, Howrah - 711205, Sri Ashok Patra (Legal Heir) Vill. - Belanagar, P.O.- Abhaynagar, Howrah - 711205, Malika Das (Legal Heir) W/o. L. Dilip Das, Vill - Ghanashayampur, P.O.- Singur, Dist.- Hooghly- 712409, Madhavi Mondal (Legal Heir), Vill - Ghanashayampur, P.O.- Singur, Dist.- Hooghly- 712409, Sagarika Bera (Legal Heir) Vill. - Belanagar, P.O.- Abhaynagar, Howrah - 711205 B) Belanagar branch	All that a piece and parcel of land measuring about 2 Cottah, Chatak 36 sq. ft. situated at Holding No. 650, Koleyapara, Mouza - Raghunatpur, Khattian No. 3708, J.L. No. 10, L. R. Khattian No. 1133 and 1463, R.S. & 1R. No. 1941, 1942, 1943, 1944, P.S.- Uttarpara, District- Hooghly. Boundary:- North - By property of Sri Moay Koley, South - By property of Sumal Koley, East - By Dag No. 1944, West - By Panchayat Road.	Rs. 9,57,720.87 (Rupees Nine Lakhs Fifty Seven Thousand Seven Hundred Twenty and Eighty Seven Paise Only) and as on 30.06.2021	a) Rs. 8,00,000.00/- b) Rs. 80,000.00/- to be deposited on or before 29.07.2021 Time 03:00PM c) Rs. 10,000.00/- d) IDIB50198781109

DATE & TIME OF E-AUCTION : 30TH DAY OF JULY, 2021 (30.07.2021) FROM 11.00 A.M. TO 4.00 P.M.

Bidders are advised to visit the website (www.mstccommerce.com) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDISK No. 033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact lbaplog@mstccommerce.com and for EMD status please contact lbapifm@mstccommerce.com. For property details and photograph of the property and auction terms and conditions please visit: <https://lbapl.in> and for clarifications related to this portal, please contact help line number '18001025028' and '011-41106131'. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website <https://lbapl.in> and www.mstccommerce.com.

Note : This is also a notice to the Borrower(s)/Partner(s)/ Guarantor(s)/ Mortgagee(s)

Date : 09.07.2021 Place : Kolkata Authorized Officer Indian Bank

RE-MOTE E-VOTING
The remote e-voting facility would be available during the following period:

Commencement of remote e-voting	Wednesday, July 28th, 2021 at 9:00 a.m.
End of remote e-voting	Friday, July 30th, 2021 at 5:00 p.m.

The remote e-voting module will be disabled by CDSL thereafter and Members will not be allowed to vote electronically beyond the said date and time;

The voting rights of the Members shall be in proportion to their share of the paid-up Equity Shares capital of the Company as on Saturday, July 24th, 2021 ("Cut-Off Date"). The facility of remote e-voting shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their votes by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-Off Date only shall be entitled to avail the facility of remote e-voting before / during the AGM.

Any person who acquires shares and becomes a Member of the Company after the dispatch of the Notice of AGM and holds shares as of the cut-off date i.e. Saturday, July 24th, 2021, may obtain the login ID and password for remote e-voting by sending a request to CDSL at www.evotingindia.com or may contact the toll-free number provided by CDSL: 1800225533. A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purpose only.

The Members who have already cast their votes by remote e-voting prior to the AGM will have right to participate at the AGM but shall not be entitled to cast their votes again on such resolution(s) for which the Member has already cast the vote through remote e-voting prior to the AGM.

Members who need assistance before or during the AGM can contact CDSL on helpdesk.evoting@cdsindia.com / 1800225533 or contact Mr. Rakesh Datta (022-23058542) - CDSL, or Mr. Nitin Kunder (022-23058739) AND Mr. Manish Shah on 91-9324659811 or on support@punvashares.com, of Purva Share Registry (India) Pvt. Ltd. or our RTA Maheshwari Datamatics Pvt. Ltd. at mdplc@yahoo.com

Manner of Voting at the AGM:
Shareholders will have an opportunity to cast their vote remotely or during the AGM on the business as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice convening the AGM.

Book Closure:
Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10(1) of the Companies (Management and Administration) Rules, 2014 and as per Regulations 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Register of Beneficial Owners, Register of Members and Share Transfer Books of the Company will remain closed from Monday, 05.07.2021 to Saturday, 10.07.2021 (both days inclusive) and Company has fixed Saturday, July 24th, 2021 as the "Cut-Off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

Manner of Registering and/or Updating Email address:

- Shareholders holding shares in physical form and dematerialized form, can register their E-mail ID and PAN no by clicking on the link: <http://mdplc.in/form/email-update> and <http://mdplc.in/form/pan-update> provided by Maheshwari Datamatics Pvt. Ltd., Registrar & Share Transfer Agent of the Company, 23, R N Mukherjee Road, 5th Floor, Kolkata - 700 001. The Shareholders are requested to provide details such as Name, Folio Number, E-mail ID, PAN no along with phone number.

Members are requested to carefully read all the notes set out in the Notice of AGM and in particular instructions for joining the AGM manner of casting vote through remote e-voting during the AGM etc.

This Notice is being issued for the information and benefit of the Members of the Company in compliance with the MCA and the SEBI Circular(s).

For Modern Converters Ltd
Sd/-
Yash Saha
Managing Director
DIN: 00402101

Place: Kolkata
Date: July 08, 2021

Karnataka Bank Ltd.
Your Family Bank, Across India.
Head Office, Mangaluru - 575 002 CIN : L85110KA1924PLC001128
Asset Recovery Management Branch Phone : 011-25813466
8-B, First Floor, Rajendra Park, Pusa Road, E-Mail : delhiarm@ktbkbank.com
New Delhi-110006. Mobile : 9319891890 Website : www.karnatakabank.com

POSSESSION NOTICE (For Immovable Property)
Whereas, undersigned being the Authorised Officer of KARNATAKA BANK LIMITED, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice dated 05.01.2021 calling upon the borrower/ mortgage/ guarantor: (1) M/s Annappa Fertilizers, Represented by its proprietor, (i) Mr. Sanjay Agarwala, situated at: Temathani Bazar, Balchak Mohar Road, P S Sabang, GP-Debhog, West Medinipur, West Bengal- 721166, another address: 102/102A, Chandani Chowk, Gole Bazar, Dist- West Midnapur, West Bengal- 721301, also at: Agarwal House, Temathani Bazar, Balchak Mohar Road, P S Sabang, GP-Debhog, West Medinipur, West Bengal- 721166 (2) Mr. Manoj Agarwala, (3) Mr. Ajay Kumar Agarwala, (4) Late Mrs. Lila Debi Agarwala, Represented by her Legal Hiers, (a) Mr. Sanjay Agarwala, (b) Mr. Manoj Agarwala, (c) Mr. Ajay Kumar Agarwala, and (5) Mrs. Sarita Agarwala, all (2), (3), (4) and (5) are residing at: Agarwal House, Temathani Bazar, Balchak Mohar Road, P S Sabang, GP-Debhog, West Medinipur, West Bengal- 721166, to repay the amount mentioned in the notice being Rs. 5,80,01,816.59 (Rupees Five Crores Eighty Lakhs One Thousand Eight Hundred Sixteen and Paise Fifty Nine Only) i.e. under PS Overdraft Account No. 460700060002501 along with future interest from 01.01.2021, within 60 days from the date of receipt of the said notice.

The borrowers, mortgageors and the guarantors having failed to repay the amount, notice is hereby given to the borrowers, mortgageors, guarantors and the public in general that the undersigned has taken the Possession of the property described herein below in exercise of the powers conferred on him under Sub-Section (4) of Section 13 of Act read with Rule 8 and 9 of the Security Interest Enforcement, Rules 2002 on this the 6th July of the year 2021.

The borrowers, the mortgageors and the guarantors in particular and the public in general is hereby cautioned not to deal with the property mentioned herein below and any dealings with the property will be subject to the charge of Karnataka Bank Limited, Kharagpur Branch-West Bengal for an amount of Rs. 6,29,49,221.55 (Rupees Six Crores Twenty Nine Lakhs Forty Nine Thousand Two Hundred Twenty One and Paise Fifty Five Only) i.e. under PS Overdraft Account No. 460700060002501 along with future interest from 01.07.2021, Plus costs.

[The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.]

DESCRIPTION OF THE IMMOVABLE PROPERTY:

1. All that part and parcel of the land totally measuring 29 decimals, comprised in J.L. No. 123, L.R. Khattian No. 345, R.S. Khattian No. 355/1, R.S. Dag No. 106, L.R. Dag No. 124 (measuring 17 decimals) and R. S. Dag No. 107, L.R. Dag No. (measuring 12 decimals) Situated at Mouza & P.O. Lutunia, P S Sabang, under Debhog Gram Panchayat, Paschim Medinipur District Pin-721166 belonging to Mr. Sanjay Kumar Agarwala. Boundaries:
East : Other residential house West : PWD road of Dag No. 108
North : Ajay Agarwal South : Land of Manoj Agarwal
2. All that part and parcel of the land totally measuring 29 decimals, comprised in J.L.No.123, L.R. Khattian No. 345, R.S. Khattian No. 355/1, R.S. Dag No. 106, L.R. Dag No. 124 (measuring 17 Decimals) and R.S. Dag No. 107, L.R. Dag No. 125 (measuring 12 decimals) situated at Mouza & P.O. Lutunia, P S Sabang, under Debhog Gram Panchayat, Paschim Medinipur District Pin- 721166 belonging to Mr. Manoj Agarwala. Boundaries:
East : Other Residential House West : PWD road of Dag No. 108
North : Land of Sanjoy Kumar Agarwal South : Land of Manoj Kumar Agarwal
3. All that part and parcel of the land totally measuring 29 decimals, comprised in J.L.No.123, L.R. Khattian No. 345, R.S. Khattian No. 355/1, R.S. Dag No. 106, L.R. Dag No. 124 (measuring 17 Decimals) and R.S. Dag No. 107, L.R. Dag No. 125 (measuring 12 decimals) situated at Mouza & P.O. Lutunia, P S Sabang, under Debhog Gram Panchayat, Paschim Medinipur District Pin- 721166 belonging to Mr. Ajay Kumar Agarwala. Boundaries:
East : Other residential house West : PWD road of Dag No. 108
North : Land of Shiv Karan Agarwal South : Land of Sanjay Agarwal
4. All that part and parcel of the land totally measuring 29 decimals, comprised in J.L.No.123, L.R. Khattian No. 345, R.S. Khattian No. 355/1, R.S. Dag No. 106, L.R. Dag No. 124 (measuring 17 Decimals), R.S. Dag No. 107, L.R. Dag No. 125 (measuring 12 decimals) situated at Mouza & P.O. Lutunia, P S Sabang, under Debhog Gram Panchayat, Paschim Medinipur District Pin- 721166 belonging to Mr. Manoj Agarwala, Represented by her Legal Hiers, (a) Mr. Sanjay Agarwala, (b) Mr. Manoj Agarwala, (c) Mr. Ajay Kumar Agarwala, Boundaries:
East : Land of Dag No. 123 West : PWD road of Dag No. 108
North : Land of Dag No. 125 & 112 South : Land of Dag No. 124, 125
5. All that part and parcel of the land measuring 9 Decimals (3916 Sq Ft) comprised in J.L.No. 123, Khattian No. 186, R.S. Dag No. 107, L.R. Dag No. 106, L.R. Dag No. 124 (measuring 17 Decimals), R.S. Dag No. 107, L.R. Dag No. 125 (measuring 12 decimals) situated at Mouza & P.O. Lutunia, P S Sabang, under Debhog Gram Panchayat, Paschim Medinipur District Pin- 721166 belonging to Late Mrs. Lila Debi Agarwala, Represented by her Legal Hiers, (a) Mr. Sanjay Agarwala, (b) Mr. Manoj Agarwala, (c) Mr. Ajay Kumar Agarwala, Boundaries:
East : Land of Dag No. 123 West : PWD road of Dag No. 108
North : Plot No. 102 South : Land of Dag No. 124, 125

Place: Kharagpur Date: 06.07.2021 For Karnataka Bank Ltd Chief Manager & Authorised Officer