

EASTCOAST STEEL LIMITED

163-164/A, Mittal Tower, 16th Floor, Nariman Point, Mumbai - 400 021.
Tel. 022-40750100 • Fax : 022-22044801 • E-mail : esl@eastcoaststeel.com • Web : www.eastcoaststeel.com
CIN. L27109 PY1982 PLC 000199

Ref: ESL/2022-23/AH – 085

September 27, 2022

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

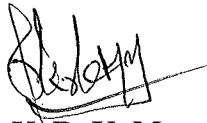
SUB: SUMMARY OF THE PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING
("AGM") OF THE COMPANY
REF :SCRIP CODE: 520081; ISIN : INE315F01013

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 39th AGM of the Company held on Tuesday, September 27, 2022 at 03:00 p.m.through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Eastcoast Steel Limited**



P. K. R. K. Menon
Company Secretary



Encl: a/a

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SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF EASTCOAST STEEL LIMITED

The 39th Annual General Meeting (“AGM”) of the members of the Company was held on 27th September, 2022 at 03:00 p.m.(IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Prithviraj S. Parikh, Chairman of the Company, chaired the Meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:

Mr. Prithviraj Parikh	Chairman & Non-Executive Director
Mr. P. K. R. K. Menon	Company Secretary & Non-Executive Director Chairman of Audit Committee and Nomination and Remuneration Committee
Mrs. Sharmila Chitale	Independent, Non-Executive Director Chairman of Stakeholder’s Relationship Committee
Mr. Babush Kamath	Chief Executive Officer & Chief Financial Officer

OTHER REPRESENTATIVES:

Mr. Nimit Sheth, partner of M/s. Paresh Rakesh & Associates, Chartered Accountants, Statutory Auditors of the Company was also present and attended the meeting through VC.

CS Ashish C. Bhatt, Proprietor of M/s. Ashish Bhatt & Associates, Company Secretaries appointed as the Scrutinizer for the purpose of scrutinizing the voting process was also present through VC.

Mr. P. S. Ramnath, Secretarial Auditors of the Company could not attend the meeting due to indisposition of health.

The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	3	36	39
Total	3	36	39



The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Mr. P. K. R. K. Menon, Company Secretary, introduced all the Board Members and the invitees present at the meeting. It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the AGM was being held through video conferencing. Further, the Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities had been made available and live streaming of the meeting were also being webcast at NSDL's website.

It was further mentioned that the Notice convening 39th AGM of the Company alongwith the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2021-2022, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Saturday, September 24, 2022 at 9:00 a.m. (IST) and ended on Monday, September 26, 2022 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were informed that the Company had appointed CS Ashish C. Bhatt, Proprietor of M/s. Ashish Bhatt & Associates, Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results alongwith the Consolidated Scrutinizer's Report, shall be declared not later than 48 hours from the conclusion of the AGM and the same shall be placed on the website of the Company at www.eastcoaststeel.com and NSDL. The results shall also be forwarded to the Stock Exchange i.e. BSE Limited and shall be made available on their website.

Mr. Prithviraj S. Parikh, Chairman, addressed the members of the Company. He gave an overview of the operations and the financial performance of the Company during the financial year 2021-2022 and the prospects for financial year to follow.




The business transacted at the 39th AGM, as stated in the Notice dated 30th May, 2022 are as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31 st March, 2022 and the report of the Board of Directors and Auditors thereon;	Ordinary Resolution
2.	Re-appointment of Mr. Prithviraj S. Parikh (DIN : 00106727) who retires by rotation and being eligible, has offered himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
3.	Appointment of Mr. P. K. R.K. Menon (DIN: 00106279) as a Non-Executive and Non-Independent Director of the Company.	Ordinary Resolution

Thereafter, Mr. P. K. R. K. Menon, placed on record appreciation and gratitude for all the members for joining the meeting. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM.

The meeting then concluded at 03:27 p.m. after being open for 15 minutes for e-voting to be completed.

For Eastcoast Steel Limited


P. K. R. K. Menon
Company Secretary

