

Our Ref: MLLSEC/117/2022

29 July 2022

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, please find enclosed press release on the Financial Results of Mahindra Logistics Limited ("the Company") for the quarter ended 30 June 2022, subjected to Limited Review.

This intimation is also uploaded on Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



Ruchie Khanna
Company Secretary

Enclosure: As above

Mahindra Logistics Limited

Corporate Office : Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari (East), Mumbai - 400060.

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.

CIN : L63000MH2007PLC173466

<https://mahindralogistics.com> | enquiries-ml@mahindra.com | +91 22 6836 7900



Mahindra Logistics Ltd.

Press Release

Mahindra Logistics Q1 FY23 Revenue at Rs. 1,200 Cr, up 36% over Q1 FY22

Q1 FY23 PAT of Rs. 13 Cr

Mumbai, July 29, 2022: Mahindra Logistics Ltd. (MLL), one of India's large 3PL solutions providers, today announced its unaudited consolidated financial results for the quarter ended June 30, 2022.

Q1 FY23 performance compared with Q1 FY22

- Revenue Rs. 1,200 crores as compared to Rs. 883 crores in Q1 last year
- EBITDA Rs. 69 crores as compared to Rs. 43 crores in Q1 last year
- PBT Rs. 19 crores as compared to Rs. 6 crores in Q1 last year
- PAT Rs. 13 crores as compared to Rs 3 crores in Q1 last year
- EPS (Diluted) Rs. 1.88 as compared to Rs. 0.46 in Q1 last year

FY22 figures have been restated post acquisition of Meru companies in Q1 FY23.

Key Highlights – Q1, FY 2022-23

- Steady volume growth in consumer, discrete manufacturing & E-Commerce contributed to 36% YoY growth in Supply Chain Segment revenue in the quarter
- Warehousing services & solutions revenue grew 57% YoY in Q1 F23
- Integration of acquisition in Whizzard (Last Mile Delivery) on track
- Meru acquisition achieving strong traction on customer experience & cost synergies

Commenting on the performance, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics Ltd. said,

“We continued to demonstrate strong growth in the quarter gone by, despite the uncertain external environment. Demand growth in farm & auto segment, combined with continuing growth in other markets has been strong. Our focus on customer value creation through integrated solutions and network services continues to find greater adoption with customers. We remained focused on driving cost management, accelerating digital transformation, enhancing human capital and executing our strategic platforms for profitable growth.”

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For more information please contact:

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Certain statements and opinions with respect to the anticipated future performance of Mahindra Logistics in the Press Release ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. They involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward-looking statements only speak as of the date the Press Release is provided to the recipient and Mahindra Logistics is not under any obligation to update or revise such forward-looking statements to reflect new events or circumstances. No representation or warranty (whether express or implied) is given in respect of any information in this Press Release.