

REF: HSL/SEC/2022/20

May 30, 2022

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 <b>Script Code: 514043</b>	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/Madam,

**Sub: Press Release – May 30, 2022**

We are enclosing herewith Press Release dated May 30, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Himatsingka Seide Limited

Sridhar Muthukrishnan  
Company Secretary

**Himatsingka Seide Limited**

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**CIN** L17112KA1985PLC006647

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Bengaluru, May 30, 2022 - Himatsingka Seide Ltd. announced its financial results for the quarter and financial year ended March 31, 2022, today.

## FY22 Total Revenue Up 41.0% Y-o-Y to ₹3,203.57 Crores

## Q4 FY22 Total Revenue Up 3.6% Y-o-Y to ₹774.80 Crores

### CONSOLIDATED FINANCIAL SUMMARY – Q4 FY22 & FY22

(Figures in ₹ Crores)

Particulars	Q4 FY22	Q4 FY21	Y-o-Y % Change	Q3 FY22	Q-o-Q % Change	FY22	FY21	% Change
<b>Total Income</b>	<b>774.80</b>	748.04	3.6%	792.68	-2.3%	<b>3,203.57</b>	2,272.53	41.0%
<b>EBITDA</b>	<b>110.46</b>	129.66	-14.8%	131.76	-16.2%	<b>549.92</b>	303.17	81.4%
EBITDA Margin (%)	<b>14.3%</b>	17.3%	-300bps	16.6%	-236	<b>17.2%</b>	13.3%	390bps
<b>EBIT</b>	<b>70.49</b>	92.23	-23.6%	91.57	-23.0%	<b>391.49</b>	150.72	159.8%
EBIT Margin (%)	<b>9.1%</b>	12.3%	-323bps	11.6%	-245	<b>12.2%</b>	6.6%	560bps
<b>PBT</b>	<b>20.47</b>	52.68	-61.1%	43.83	-53.3%	<b>210.32</b>	-26.48	-
PBT Margin (%)	<b>2.6%</b>	7.0%	-440bps	5.5%	-289	<b>6.6%</b>	-1.2%	-
<b>PAT</b>	<b>8.04</b>	37.57	-78.6%	27.05	-70.3%	<b>140.82</b>	-53.35	-
PAT Margin (%)	<b>1.0%</b>	5.0%	-398bps	3.4%	-237	<b>4.4%</b>	-2.3%	-

### CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2022

- \* Consolidated Total Income for FY22 stood at ₹3,203.57 Crores vs ₹2,272.53 Crores in FY21. This represents an increase of 41.0% Y-o-Y.
- \* Consolidated EBITDA for FY22 was ₹549.92 Crores vs ₹303.17 Crores FY21. The EBITDA Margin for FY22 stood at 17.2%.
- \* Consolidated EBIT for FY22 stood at ₹391.49 Crores vs ₹150.72 Crores in FY21, an increase of 159.8%.
- \* Consolidated PBT for FY22 stood at ₹210.32 Crores vs a loss of ₹26.48 Crores in FY21.
- \* Consolidated PAT for FY22 was ₹140.82 Crores vs a loss of ₹53.35 Crores in FY21.

**CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED MARCH 31, 2022**

- \* Consolidated Total Income for Q4 FY22 stood at ₹774.80 Crores vs ₹748.04 Crores in Q4 FY21. This represents an increase of 3.6% Y-o-Y.
- \* Consolidated EBITDA for Q4 FY22 was ₹110.46 Crores vs ₹129.66 Crores in Q4 FY21. The EBITDA Margin for Q4 FY22 stood at 14.3%.
- \* Consolidated EBIT for Q4 FY22 stood at ₹70.49 Crores vs ₹92.23 Crores in Q4 FY21.
- \* Consolidated PBT for Q4 FY22 stood at ₹20.47 Crores vs ₹52.68 Crores in Q4 FY21.
- \* Consolidated PAT for Q4 FY22 was ₹8.04 Crores vs ₹37.57 Crores in Q4 FY21.

**BUSINESS UPDATE**

- \* FY22 registered a stable operating performance despite high inflationary and supply chain challenges.
- \* During Q4 FY22, capacity utilizations remained stable across the plants. We however foresee reduction in capacity utilisation levels in the near term on account of the unprecedented levels of inflation and supply chain challenges that have impacted global demand for our class of products.
- \* During the quarter, revenue streams from brands stood at ₹548 crores vs ₹565 crores during Q4 FY21 and ₹556 Crores during Q3 FY22. For FY22, total revenues from brands stood at ₹2,260 crores compared to ₹1,798 Crores in FY21.
- \* Inflation on the raw material, energy and supply chain fronts have had an adverse impact on the operating profitability of FY 22. This impact has been heightened during H2 FY22 and while we have partially mitigated this impact with YoY volume growth and price increases, the unprecedented levels of inflation have not been fully absorbed.
- \* Although we expect inflationary headwinds to continue in the near term, our outlook on our industry and integrated business continue to be optimistic.

**Commenting on the Company’s performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:**

“We are pleased with our operating performance for FY22, that saw us achieve record Revenues of over ₹3,200 crores, despite the challenging operating environment that prevailed through the fiscal. Operating profitability remained under pressure given the unprecedented levels of inflation witnessed during the fiscal. We see near term challenges on the demand and inflation front and remain focussed on price optimization, cost rationalisation, and enhancing market share across key regions.”

### **About Himatsingka Group**

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the textile space. With a team of over 12,000 people, Himatsingka continues to build capacities and enhance reach across global markets.

**QUARTER ENDED MARCH 31, 2022 EARNINGS CALL INVITE**

Himatsingka would like to invite you for the quarter and financial year ended March 31, 2022 earnings call on **Tuesday, 31<sup>st</sup> May 2022 at 16:00 Hrs IST.**

**THE MANAGEMENT TEAM WILL BE REPRESENTED BY:**

- **Mr. Shrikant Himatsingka** (Managing Director and CEO),
- **Mr. K P Rangaraj** (President – Finance and Group CFO),
- **Mr. Dilip Panjwani** (Exec. VP & CFO - Strategic Finance), and
- **Mr. Sachin Garg** (SVP – Strategic Finance)

The teleconference will be moderated by Batlivala & Karani Securities.

**CONFERENCE CALL DETAILS**

**Date:** Tuesday, 31<sup>st</sup> May 2022

**Time:** 16:00 Hrs IST

**DIAL-IN NUMBERS**

<b>Primary Access:</b>	<b>+91-22-6280 1222 / +91-22-7115 8123</b>
<b>International Toll Free:</b>	<b>USA: 1 866 746 2133</b>
	<b>UK: 0 808 101 1573</b>
	<b>Singapore: 800 101 2045</b>
	<b>Hong Kong: 800 964 448</b>

**DIAMOND PASS LINK:****[Diamond Pass Link](#)**

**For more information, please contact:**

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