



# SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

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To,  
The Manager,  
The Bombay Stock Exchange,  
Mumbai.

Date: 14<sup>th</sup> August, 2019.

Dear Sir,

**Sub.: Quarterly results for quarter-ended 30<sup>th</sup> June, 2019.**

With reference to the above we hereby enclosed of quarterly results for the quarter-ended 30<sup>th</sup> June, 2019. The result have been considered and taken on record at the meeting of the Board of Directors held on 14<sup>th</sup> August, 2019.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,  
For **SHALIBHADRA FINANCE LIMITED.**

  
**MINESH MUKUND DOSHI.**  
**MANAGING DIRECTOR.**

**SHALIBHADRA FINANCE LIMITED**

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

**Part - I : Standalone Financial Result for the Quarter ended 30th June 2019**

(Rs. In Thousand)

Sr. No.	Particulars	For the Quarter ended			Year Ended
		30 June 2019	Previous 3 months ended 31 Mar 2019	Corresponding 3 months ended in Previous Year 30 June 2018	Year to date Figures for Period ended 31 Mar 2019
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue from Operations</b>				
	Income from Retail Finance	58,996.00	61,988.00	51,068.00	222,225.00
	Fair Value Changes	(0.29)	333.86	873.47	1,736.74
<b>I</b>	<b>Total Revenue from operations (Net)</b>	<b>58,995.71</b>	<b>62,321.86</b>	<b>51,941.47</b>	<b>223,961.74</b>
<b>II</b>	<b>Other Income</b>	-	-	-	-
<b>III</b>	<b>Total Income (I) + (II)</b>	<b>58,995.71</b>	<b>62,321.86</b>	<b>51,941.47</b>	<b>223,961.74</b>
	<b>Expenses</b>				
a	Finance Costs	21,872.00	24,010.00	17,979.00	79,271.00
b	Employees Benefit Expenses	5,288.00	5,542.00	4,612.00	20,853.00
c	Administrative & Other Expenses	7,482.00	10,458.00	6,586.00	31,994.00
d	Depreciation and amortisation expense	151.00	232.00	172.00	751.00
<b>IV</b>	<b>Total Expenses</b>	<b>34,793.00</b>	<b>40,242.00</b>	<b>29,349.00</b>	<b>132,869.00</b>
<b>V</b>	<b>Profit before Exceptional Items and Tax (III)-(IV)</b>	<b>24,202.71</b>	<b>22,079.86</b>	<b>22,592.47</b>	<b>91,092.74</b>
	Exceptional items	-	-	-	-
<b>VI</b>	<b>Profit before Tax</b>	<b>24,202.71</b>	<b>22,079.86</b>	<b>22,592.47</b>	<b>91,092.74</b>
	Tax expense	6,733.19	6,569.00	6,042.00	25,369.00
<b>VII</b>	<b>Net profit for the period</b>	<b>17,469.52</b>	<b>15,510.86</b>	<b>16,550.47</b>	<b>65,723.74</b>
<b>VIII</b>	Other Comprehensive Income	-	-	-	-
<b>IX</b>	<b>Total Comprehensive Income for the period</b>	<b>17,469.52</b>	<b>15,510.86</b>	<b>16,550.47</b>	<b>65,723.74</b>
	<b>Paid-up equity Share Capital</b> (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00
<b>X</b>	<b>Earnings per share (EPS)</b>				
a)	Basic	3.49	3.10	3.31	13.14
b)	Diluted	-	-	-	-

**Notes:**

- The Company has adopted Ind-AS from 1st April 2019, and effective date of transition was 1st April 2018. Accordingly the above financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder. The impact of transition has been accounted for in the opening reserves as at 1st April 2018. Results for the corresponding prepared under Previous GAAP have been duly restated.
- The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 14th August 2019. The Statutory Auditors of the Company have carried out limited review.
- In the opinion of the Board Of Directors, there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- The above comparative Ind-AS compliant financial results for the period ending 30th June 2018, have not been subjected to Limited Review or Audit. However the management has exercised necessary due diligence to ensure financial results provide true and fair view of its affairs.

**Statement of Reconciliation of Profit for the Quarter ended 30th June 2019**

Particulars	30th June 2019	31st March 2019	30th June 2018
Net Profit as per Old Indian GAAP	17,469.81	15,177.00	15,677.00
(+)/(-) Impact on Implementation of Ind-AS			
Increase in Fair Value of Investments	(0.29)	333.86	873.47
Net Profit as per Ind-AS	17,469.52	15,510.86	16,550.47

- Figures have been regrouped and reclassified wherever necessary.

**By Order of the Board  
For SHALIBHADRA FINANCE LIMITED**

**Place : Mumbai  
Date : 14th August, 2019.**

**MANAGING DIRECTOR**





**VORA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

101-103, REWA CHAMBERS  
31, NEW MARINE LINES  
MUMBAI - 400 020. INDIA

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**Independent Auditor's Review Report On the Quarterly Unaudited Standalone Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**SHALIBHADRA FINANCE LIMITED,**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SHALIBHADRA FINANCE LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures of the corresponding quarter ended 30<sup>th</sup> June 2018 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 111612W)

*Rambhia*  
RONAK A. RAMBHIA  
PARTNER

(Membership No. 140371)



UDIN : 19140371AAAABD5645

PLACE: MUMBAI

DATED: 14 AUG 2019