

PSL/CS/SE/REG-30/20-21
30th September, 2020

The BSE Limited
Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : Proceedings of 47th Annual General Meeting of the Company held on 30th September, 2020.

Pursuant to Regulation 30, Part A of the Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith the summary of the proceedings of the 47th Annual General Meeting of the Company held on Wednesday, the 30th day of September, 2020 at 11.00. a.m. through Video Conferencing.

The Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation along with Scrutinizer Report on the results of e-voting will be submitted separately.

This is for your information and record.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary



E-mail : shares@panchmahalsteel.co.in

Encl : as above

Summary of the Proceedings of the 47th Annual General Meeting of the members of the Company held on 30th day of September, 2020.

The 47th Annual General Meeting (AGM) of the Members of Panchmahal Steel Limited ('the Company') was held on Wednesday, September 30, 2020 at 11.00 A.M (IST) through video conference and other audio visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

At the outset, the Company Secretary highlighted certain points to the members with regard to virtual AGM and e-voting and informed that Mr. Ashok Malhotra, Chairman & Managing Director of the Company, who is not well, has expressed his sincere apology for not being able to chair the meeting today. He further informed that in accordance with the provision of Companies Act, 2013 and the Secretarial Standards of General Meeting, the Directors present have elected Mr. Kalpesh Parmar, Non-Executive & Non-Independent Director of the Company to be the Chairman to conduct the proceedings of the AGM. He then handed over the proceedings to the Chairman.

Mr. Kalpesh Parmar chaired the meeting, welcomed the members at the virtual AGM and started the formal proceedings. He introduced the Directors, Chief Financial Officer and Company Secretary present at the meeting. The Chairman further stated that the representatives of M/S CNK & Associates, LLP, Chartered Accountants (Statutory Auditors) and Niraj Trivedi, Secretarial Auditors and Srcutinizer appointed by the Company were also present at the meeting.

The Company Secretary informed the Chairman that requisite quorum is present and the meeting is duly constituted. Thereafter, the meeting was called in order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 were available at the Company's website for electronic inspection by the members till the conclusion of the meeting. The notice of AGM was taken as read with the permission of members present. The Chairman mentioned that there were no qualifications or adverse observation or comments in the Auditors Report as well as in the Secretarial Report for the financial year ended 31.03.2020. Therefore, the Auditors Reports were also taken as read.

The Chairman then delivered his speech to the members wherein he touched in brief the overall performance of the Company for the F.Y. 2019-20 and the future outlook for the current year.

He then briefed the business items placed before the members for their approval as set out in the Notice of the 47th Annual General Meeting.



Item No.	Resolution
Ordinary Business	
1.	Adoption of Audited Financial Statements for the financial year ended 31st March, 2020 together with the Reports of Board of Directors' and Auditors' thereon.
2.	Re-appointment of Ms. Suchita Shah, who retires by rotation and being eligible offered herself for re-appointment.
Special Business	
3.	Appointment of Mr. Kalpesh J. Parmar as Non-Executive Non- Independent Director of the Company.
4.	Ratification of remuneration to be paid to M/s. Kiran J. Mehta & Co., Cost Accountants, Ahmedabad for conducting the audit of cost records of the Company for the financial year ending March 31, 2021.

The Company Secretary informed the Chairman that neither any member has registered themselves as speaker to express their views or ask question during the nor any queries have been received by the Company from its member during the stipulated period provided by the Company.

The Chairman before announcing the conclusion of the meeting informed that members attending the AGM today who have not cast their vote by remote e-voting may cast their vote on the CDSL e-voting platform now.

He further stated that on receipt of the final report from the Scrutinizers, the results of the e-voting both through remote e-voting and e-voting at the AGM will be announced within 48 hours of the conclusion of the AGM and the same shall be submitted to the Stock Exchanges and posted on the Company's as well as CDSL's Website. These Resolutions shall be deemed to have been passed at this Annual General Meeting.

The Chairman then thanked the members for attending and participating in the meeting. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote. The meeting was concluded at 11.35 a.m.

Kindly take the above intimation on your record.

Yours faithfully
 For PANCHMAHAL STEEL LIMITED


Deepak Nagar
 GM (Legal) & Company Secretary

