

April 13, 2022

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code - 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Symbol - HDFCBANK

Dear Sir,

Sub: Granting of options under Employee Stock Option Scheme - ESOS - 38

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Bank has on April 12, 2022 granted 1,20,730 equity stock options of the face value of Re. 1/- ("options") each at the grant price of Rs.1,493.50 (Rupees One Thousand Four Hundred Ninety Three and Paise Fifty Only) in terms of the ESOP Master Scheme ESOS - Plan G-2016.

The grant shall be subject to the necessary regulatory approvals as may be required.

Vesting of the options shall happen in four stages as under:

- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twelve months from the date of grant i.e. on April 12, 2023;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of twenty-four months from the date of grant i.e. on April 12, 2024;
- 25% of the options granted (rounded off to the nearest 100) shall vest on completion of thirty-six months from the date of grant i.e. on April 12, 2025;
- Balance options shall vest on completion of forty-eight months from the date of grant i.e. on April 12, 2026;

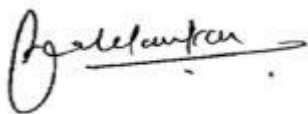
The vested options need to be exercised within a period of two years from the respective dates of their vesting, failing which, they shall lapse forthwith.

The options have been granted under the Scheme titled "ESOS 38" in terms of SEBI Regulations as amended from time to time.

We request you to kindly take note of the same.

Thanking You

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President – Legal & Company Secretary