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Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: 05.08.2020

To,
The Department of Corporate Service
BSE Limited
Department of Corporate Service
14th Floor, P.] Tower,
Dalal Street, Fort,
Mumbai - 400 001

Sub.: Disclosure of Material Impact of COVID- 19 Pandemic

Ref:-Parnax Lab Ltd.(Scrip Code 506128)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI(LODR) Regulation,2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1 /CIR/P/2020/84 dated May 20, 2020 the disclosure of material impact of COVID-19 pandemic on the Company is enclosed herewith.

This is for your kind information and record.

Kindly acknowledge the receipt of the same.

**Yours truly,
FOR PARNAX LAB LIMITED**

**NAMRATA KAMBLI
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Details of disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company:

The information as required are as follows:

Sl.No.	Information Sought	Our Submission
1	Impact of the CoVID-19 pandemic on the business	There was no significant impact on business of the Company. The orders are ready to export but due to lack of transportation facilities we are unable to complete the same.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company continued to work , with most people working from home, except for essential staff.
3.	Schedule, if any, for restarting the Operations	Not Applicable
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff at work place which include sanitization, social distancing, mandatory mask wearing, washing, thermal check at gate, maintaining proper hygiene.
5.	Estimation of the future impact of CoVID-19 on its operations	Most Operations are returning to normalcy.
6.	Details of impact of CoVID-19 on listed entity'	
6.1	capital and financial resources	We have adequate capital to meet business requirements. The financial assistance / internal accruals as available to the Company are seems adequate unless the situation further deteriorates.
6.2	Profitability	The Company did not see any significant impact on profitability.
6.3	liquidity position	Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern.
6.4	ability to service debt and _ other financing arrangements	The Company has adequate resources, hence is capable to service all debts and other financial arrangements .
6.5	Assets	No significant effect caused to the Assets of the Company.
6.6	internal control financial reporting and	Internal Financial Reporting and control is an ongoing process implemented in the Company and the same is in place.
6.7	supply chain	There is no significant impact on the Supply Chain process, however with the directives of the Central/State Government easing the

		supply chain process and operations it is gradually moving towards normalcy.
6.8	demand for its products/services.	There is no significant impact on demand of the product and services.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	<p>We have no such contract which has significant impact on the company.</p> <p>No significant impact is envisaged which is likely to have any bearing on the financials of the Company in any manner.</p>