

February 2, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended December 31, 2023

Dear Sir/Madam,

This is to inform you that during the quarter ended December 31, 2023, the Company had received INR 249,99,99,928.80 (Indian Rupees Two Hundred Forty-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred Twenty-Eight and Eighty paise only), in the **Satin Creditcare Network Limited – QIP Escrow Account**, towards issuance and allotment of 1,08,36,584 Equity Shares of face value of INR 10 each, at an issue price of INR 230.70 per Equity Share (including share premium amount of INR 220.70 per Equity Share), reflecting discount amount of INR 12.11 per Equity Share (i.e. 4.99% on the Floor Price of INR 242.81 per Equity Share) to 15 successful Qualified Institutional Buyers (“QIBs”) under the Qualified Institutions Placement (“QIP”) route, in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with Sections 42 and 62 of the Companies Act, 2013, as amended, read with the rules made thereunder and all other applicable laws and regulations.

Further, the Company has utilized the proceeds for the objects as stated in the Notice convening the shareholders meeting and there is no deviation or variation in the use of proceeds raised under the QIP.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Rakesh Sachdeva)
Chief Financial Officer