

## RAMKRISHNA FORGINGS LIMITED

Date: 28 April, 2023

To

The Listing Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**BSE SCRIP CODE: 532527** 

То

The Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai- 400 051

**NSE SYMBOL: RKFORGE** 

Dear Sir/Madam

Sub: <u>Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended 31 March, 2023</u>

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of the Related Party Transactions for the Half Year ended 31 March, 2023.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,

For Ramkrishna Forgings Limited

Rajesh Mundhra Company Secretary & Compliance Officer ACS12991

Encl.: Stated as above

THE ECONOMIC TIMES
INDIA'S
GROWTH
CHAMPIONS
2020 statista \$\frac{1}{2}\$

## **REGISTERED & CORPORATE OFFICE**

Related Party Transactions for the Half-Year ended 31 March, 2023

| r   | Details of the party (listed entity/subsidiary) entering into the transaction |     | Details of the counterparty                  |     |  | Type of related                  | Related I                       | Value of the related party                              | Remarks<br>on   | Value of transaction              | led 31 March, 2023 In case monies are due to either party as a result of the transaction |   | In case any financial indebtedness is incurred<br>to make or give loans, inter-corporate<br>deposits, advances or investments |                                     |      |        | Details of the loans, Inter-corporate deposits, advances or investments |                      |        |                       |  |
|-----|---|-----|--|-----|--|----------------------------------|---------------------------------|---|---|-----------------------------------|--|---|---|-------------------------------------|------|--------|---|----------------------|--------|-----------------------|--|
| 0.  | Name  | PAN | . Name                                       | PAN | Relationship of the<br>counterparty with the<br>listed entity or its<br>subsidiary                   | party<br>transaction             | related<br>party<br>transaction | transaction as<br>approved by<br>the audit<br>committee | approval<br>by audit<br>committee   | during the<br>reporting<br>period | Opening<br>balance 30<br>Sep, 2022   | Closing<br>balance -<br>31 Mar,<br>2023 | Nature of<br>indebtedness<br>(loan/issuance<br>of debt/any<br>other etc.)   | Details of<br>other<br>indebtedness | Cost | Tenure | Nature (loan/<br>advance/<br>intercorporate<br>deposit/<br>investment)  | Interest<br>Rate (%) | Tenure | Secured/<br>unsecured | Purpose for which the<br>funds will be utilised<br>by the ultimate<br>recipient of funds<br>(endusage) |
|     | Ramkrishna Forgings<br>Limited  |     | Globe All India<br>Services Limited          |     | Subsidiary of the<br>Company   | Purchase of goods<br>or services |                                 |   | No remarks  | 25.61                             | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
| 2   | Ramkrishna Forgings<br>Limited  |     | Globe All India<br>Services Limited          |     | Subsidiary of the<br>Company   | Purchase of goods<br>or services |                                 |   | No remarks  | 100.87                            | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
| 3   | Ramkrishna Forgings   |     | Globe All India<br>Services Limited          |     | Subsidiary of the  | Any other                        | Rent<br>Received                |   | No remarks  | 17.61                             |  | -                                       |   |                                     |      | -      |   |                      |        |                       |  |
|     | Limited<br>Ramkrishna Forgings<br>Limited                                     |     | Globe All India<br>Services Limited          |     | Company Subsidiary of the Company  | Any other<br>transaction         | Corporate<br>Guarantee          |   | No remarks  | 1500.00                           | 5,200.00   | 6,700.00                                |   |                                     |      |        |   |                      |        |                       |  |
| 5   | Ramkrishna Forgings<br>Limited  |     | Ramkrishna<br>Aeronautics<br>Private Limited |     | Subsidiary of the<br>Company   | Any other<br>transaction         | Advance                         |   | No remarks  | 45.07                             | -  | 660.92                                  |   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Ramkrishna<br>Forgings LLC                   |     | Subsidiary of the<br>Company   | Sale of goods or<br>services     |                                 |   | No remarks  | 7941.54                           | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Ramkrishna<br>Forgings LLC                   |     | Subsidiary of the<br>Company   | Any other<br>transaction         | Corporate<br>Guarantee          |   | No<br>transaction<br>during the<br>period but<br>figured<br>derived<br>from<br>currency<br>fluctuations | 16.40                             | 1,627.00   | 1,643.40                                |   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Riddhi Portfolio<br>Private Limited          |     | Enterprise over which<br>KMP and their<br>relatives are able to<br>exercise significant<br>influence | Dividend paid                    | 9                               |   | No remarks  | 378.82                            | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Eastern Credit<br>Capital Private<br>Limited |     | Enterprise over which<br>KMP and their<br>relatives are able to<br>exercise significant<br>influence | Dividend paid                    |                                 |   | No remarks  | 216.12                            | -  | -                                       | k   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Khaitan & Co.<br>LLP                         |     | Firm Where Director is a Partner   | Purchase of goods<br>or services |                                 |   | No remarks  | 72.91                             | -  | -                                       |   |                                     |      |        | ,   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Khaitan & Co.                                |     | Firm Where Director is a Partner   | Purchase of goods<br>or services |                                 |   | No remarks  | 8.00                              | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Mahabir Prasad<br>Jalan                      |     | Key Managerial<br>Personnel  | Remuneration                     |                                 |   | No remarks  | 145.30                            | 32.39  | 21.85                                   |   |                                     |      |        |   |                      |        |                       |  |
| 3   | Ramkrishna Forgings<br>Limited  |     | Mahabir Prasad<br>Jalan                      |     | Key Managerial<br>Personnel  | Purchase of fixed assets         |                                 |   | No remarks  | 7.20                              | -  | -                                       |   |                                     |      |        | 1   |                      |        |                       |  |
| 4   | Ramkrishna Forgings   |     | Mahabir Prasad                               |     | Key Managerial Personnel   | Dividend paid                    |                                 |   | No remarks  | 11.39                             | -  | -                                       |   |                                     |      |        |   |                      |        |                       |  |
| 5   | Limited<br>Ramkrishna Forgings<br>Limited                                     |     | Jalan<br>Mahabir Prasad<br>Jalan HUF         |     | Enterprise over which KMP and their relatives are able to exercise significant influence             | Dividend paid                    |                                 |   | No remarks  | 3.00                              | -  | -                                       |   |                                     |      | -      |   |                      |        |                       |  |
| 5   | Ramkrishna Forgings<br>Limited  |     | Naresh Jalan                                 |     | Key Managerial<br>Personnel  | Remuneration                     |                                 |   | No remarks  | 115.15                            | 4.80   | 11.56                                   |   |                                     |      |        |   |                      |        |                       |  |
| ,   | Ramkrishna Forgings<br>Limited  |     | Naresh Jalan                                 |     | Key Managerial<br>Personnel  | Purchase of goods<br>or services |                                 |   | No remarks  | 23.00                             | 1.80   | 6.75                                    |   |                                     |      |        |   |                      |        |                       |  |
| 3 1 | Ramkrishna Forgings<br>Limited  |     | Naresh Jalan                                 |     | Key Managerial<br>Personnel  | Any other transaction            | Commission<br>Paid              |   | No remarks  | 200.00                            | -  | 200.00                                  |   |                                     |      |        |   |                      |        |                       |  |
| 1   | Ramkrishna Forgings<br>Limited  |     | Naresh Jalan                                 |     | Key Managerial<br>Personnel  | Purchase of fixed assets         |                                 |   | No remarks  | 3.60                              | -  | -                                       |   | ORGI                                | VG C |        |   |                      |        |                       |  |
|     | Ramkrishna Forgings<br>Limited  |     | Naresh Jalan                                 |     | Key Managerial<br>Personnel  | Dividend paid                    |                                 |   | No remarks  | 15.10                             | -  | -                                       | A   | E 0/49                              | 10,  | N      |   |                      |        |                       |  |

|    |                                |                                     | Enterprise over which  |                          |                                  |           | 1        |        |       |     |   | Т |      |    |         |           |   |
|----|--------------------------------|-------------------------------------|--|--------------------------|----------------------------------|-----------|----------|--------|-------|-----|---|---|------|----|---------|-----------|---|
| 21 | Ramkrishna Forgings            | Naresh Jalan HUF                    | KMP and their  | Dividend paid            |                                  | No remark | s 13.44  |        |       |     |   |   |      |    |         |           |   |
| 21 | Limited                        | Naresn Jaian Hur                    | exercise significant<br>influence  | Dividend paid            |                                  | No remark | .5 15.44 |        |       |     |   |   |      | 5  |         |           |   |
| 22 | Ramkrishna Forgings<br>Limited | Pawan Kumar<br>Kedia                | Key Managerial<br>Personnel  | Remuneration             |                                  | No remark | s 26.15  | 1.97   | 2.51  |     |   |   |      |    |         |           |   |
| 23 | Ramkrishna Forgings<br>Limited | Pawan Kumar<br>Kedia                | Key Managerial<br>Personnel  | Dividend paid            |                                  | No remark | s 0.11   | -      | )-    |     |   |   |      |    |         |           |   |
| 24 | Ramkrishna Forgings            | Pawan Kumar                         | Key Managerial   | Any other                | Loan                             | No remark | s 43.00  | 115.00 | 72.00 |     |   |   |      |    |         |           | , |
| 25 | Limited<br>Ramkrishna Forgings | Kedia<br>Pawan Kumar<br>Kedia       | Personnel AFJPK8229D   | Any other<br>transaction | Repayment<br>Interest on<br>Loan | No remark | s 9.01   |        | 9.01  |     |   |   |      |    |         |           |   |
| 26 | Limited<br>Ramkrishna Forgings | Rajesh Mundhra                      | Key Managerial   | Any other                | Payment of                       | No remark | s 24.81  | 2.50   | 2.37  |     |   |   |      |    |         |           |   |
| -  | Limited<br>Ramkrishna Forgings |                                     | Personnel  Key Managerial  | transaction              | Salary                           |           | -        |        |       |     |   | - |      |    |         |           |   |
| 27 | Limited<br>Ramkrishna Forgings | Rajesh Mundhra                      | Personnel<br>Key Managerial  | Any other                | Interest on                      | No remark |          | -      |       |     | - | - |      |    |         |           |   |
| 28 | Limited                        | Rajesh Mundhra                      | Personnel  | transaction              | Loan                             | No remark | s 0.10   | -      | 0.10  |     |   | - |      |    |         |           |   |
| 29 | Ramkrishna Forgings<br>Limited | Lalit Kumar<br>Khetan               | Key Managerial<br>Personnel  | Remuneration             |                                  | No remark | s 64.02  | 6.09   | 6.55  |     |   |   |      |    |         |           |   |
| 30 | Ramkrishna Forgings<br>Limited | Lalit Kumar<br>Khetan               | Key Managerial<br>Personnel  | Any other<br>transaction | Loan Given                       | No remark | s 55.00  | -      | 55.00 |     |   |   | Loan | 8% | 5 years | Unsecured |   |
| 31 | Ramkrishna Forgings<br>Limited | Lalit Kumar<br>Khetan               | Key Managerial<br>Personnel  | Any other<br>transaction | Interest on<br>Loan              | No remark | s 0.23   | -      | 0.23  |     |   |   | Loan | 8% | 5 years | Unsecured |   |
| 32 | Ramkrishna Forgings            | Lalit Kumar                         | Key Managerial<br>Personnel  | Dividend paid            |                                  | No remark | s 0.09   |        |       |     |   |   |      |    |         |           |   |
| 33 | Limited<br>Ramkrishna Forgings | Khetan<br>Ram Tawakya               | Key Managerial   | Any other                | Sitting Fees                     | No remark | s 5.30   | -      | -     |     |   |   |      |    |         |           |   |
| 34 | Limited<br>Ramkrishna Forgings | Singh Padam Kumar                   | Personnel<br>Key Managerial  | Any other                | Sitting Fees                     | No remark | -        |        |       |     |   | - |      |    |         |           |   |
| -  | Limited<br>Ramkrishna Forgings | Khaitan                             | Personnel  Key Managerial  | transaction<br>Any other | -                                |           | -        |        |       |     |   | - |      |    |         |           |   |
| 35 | Limited                        | Amitabha Guha                       | Personnel  | transaction              | Sitting Fees                     | No remark | -        | -      | -     |     |   | - |      |    |         |           |   |
| 36 | Ramkrishna Forgings<br>Limited | Yudhisthir Lal<br>Madan             | Key Managerial<br>Personnel  | Any other<br>transaction | Sitting Fees                     | No remark | s 5.90   | -      | -     |     |   |   |      |    |         |           |   |
| 37 | Ramkrishna Forgings<br>Limited | Sandipan<br>Chakravortty            | Key Managerial<br>Personnel  | Any other<br>transaction | Sitting Fees                     | No remark | s 5.90   | -      | -     |     |   |   |      |    |         |           |   |
| 38 | Ramkrishna Forgings<br>Limited | Partha Sarathi<br>Bhattacharyya     | Key Managerial<br>Personnel  | Any other<br>transaction | Sitting Fees                     | No remark | s 5.15   | -      | -     |     |   |   |      |    |         |           |   |
| 39 | Ramkrishna Forgings            | Ranaveer Sinha                      | Key Managerial<br>Personnel  | Any other<br>transaction | Sitting Fees                     | No remark | s 4.25   | -      | -     |     |   |   |      |    |         |           |   |
| 40 | Ramkrishna Forgings            | Rekha Shreeratan                    | Key Managerial Personnel   | Any other<br>transaction | Sitting Fees                     | No remark | s 4.00   | -      | -     |     |   |   |      |    |         |           |   |
| -  | Limited<br>Ramkrishna Forgings | Bagry                               | Key Managerial   | Any other                | Sitting Fees                     | No remark | s 4.00   |        |       |     | - | - |      |    |         |           |   |
| 41 | Limited<br>Ramkrishna Forgings | Sanjay Kothari                      | Personnel Relative of Key  | transaction              | Sitting rees                     |           |          | -      |       |     | - | - |      |    |         |           |   |
| 42 | Limited                        | Rashmi Jalan                        | Managerial Personnel   | Dividend paid            | CSR                              | No remark | s 20.94  | -      | -     |     | - | - |      |    |         |           |   |
| 43 | Ramkrishna Forgings<br>Limited | Ramkrishna<br>Foundation            | Trust managed by<br>Company  | Any other transaction    | Expenses                         | No remark | s 115.18 | -      | -     |     |   |   |      |    |         |           |   |
| 44 | Ramkrishna Forgings<br>Limited | Chaitanya Jalan                     | Key Managerial<br>Personnel  | Remuneration             |                                  | No remark | 47.81    | 4.20   | 8.25  |     |   |   |      |    |         |           |   |
| 45 | Ramkrishna Forgings<br>Limited | Chaitanya Jalan                     | Key Managerial<br>Personnel  | Dividend paid            |                                  | No remark | s 16.08  | -      | -     |     |   |   |      |    |         |           |   |
| 46 | Ramkrishna Forgings<br>Limited | Alok Kedia                          | Relative of Key<br>Managerial Personnel  | Any other<br>transaction | Payment of<br>Salary             | No remark | s 7.41   | 0.97   | 1.02  |     |   |   |      |    |         |           |   |
|    | Emited                         |                                     | Enterprise over which  | er anoadaron             |                                  |           |          |        |       |     |   |   |      |    |         |           |   |
| 47 | Ramkrishna Forgings            | Ramkrishna Rail<br>& Infrastructure | KMP and their relatives are able to  | Dividend paid            |                                  | No remark | s 65.00  | -      | -     |     |   |   |      |    |         |           |   |
|    | Limited                        | Private Limited                     | exercise significant influence   |                          |                                  |           |          |        |       |     |   |   |      |    |         |           |   |
|    | Ramkrishna Forgings            | Ramkrishna<br>Forgings              | Trust managed by   | Any other                | Repayment                        |           |          | 00.5   |       |     |   |   |      |    |         |           |   |
| 48 | Limited                        | Employee<br>Welfare Trust           | Company  | transaction              | of Advance                       | No remark | s 25.00  | 89.51  | 64.51 |     |   |   |      |    |         |           |   |
|    | Ramkrishna Forgings            | RKFL Engineering                    | Subsidiary of the  | Any other                | Investment in                    | No remark | s 1.00   |        |       |     |   |   |      |    |         |           |   |
| 49 | Limited                        | Industry Private Limited            | Company  | transaction              | Equity Shares                    | Notemark  | 1.00     |        | ORG   | No  |   |   |      |    |         |           |   |
|    |                                |                                     | ENTER THE PARTY OF |                          |                                  |           |          | 11     | 6     | 100 |   |   |      |    |         |           |   |

WHO KATA WITH