



**POOJAWESTERN
METALIKS LIMITED**

We make better, Since 1991

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E-mail : info@poojametal.com
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CIN : U27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

Date: November 12, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on
September 30, 2019 along with Limited Review Report

Ref: Poojawestern Metaliks Ltd (Security Code/Security Id: 540727/ POOJA)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for half year ended on September 30, 2019.
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Poojawestern Metaliks Limited

Sunil Panchmatiya
Chairman & Managing Director
DIN: 02080742



POOJAWESTERN METALIKS LIMITED

CIN: U27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Statement of Unaudited Financial Results for the half year and year ended March 31, 2019

(Rs. In Lakhs)

	Particulars	As at 30/09/2019	As at 31/03/2019
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	507.10	507.10
	(b) Reserves and surplus	511.34	439.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	1,018.44	946.63
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	91.01	82.90
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	91.01	82.90
5	Current liabilities		
	(a) Short-term borrowings	815.09	781.69
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	125.52	101.56
	Total outstanding dues of creditors other than micro enterprises and small enterprises	38.64	78.30
	(c) Other current liabilities	38.60	11.60
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	1,017.85	973.15
	TOTAL - EQUITY AND LIABILITIES	2,127.30	2,002.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible Assets	674.43	659.85
	- Intangible Assets	0.80	0.90
	(b) Non-current investments	20.18	20.01
	(c) Deferred tax assets (net)	18.62	16.02
	(d) Long-term loans and advances	11.02	16.13
	(e) Other non-current assets	34.06	34.06
	Sub-total - Non-current assets	759.11	746.97
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	841.40	577.46
	(c) Trade receivables	343.70	377.72
	(d) Cash and cash equivalents	5.34	22.43
	(e) Short-term loans and advances	177.75	278.09
	(f) Other current assets	-	-
	Sub-total - Current assets	1,368.19	1,255.71
	TOTAL - ASSETS	2,127.30	2,002.68

Date :- 12/11/2019
Place : Jamnagar



For, POOJAWESTERN METALIKS LIMITED

[Signature]
Heml Panchmatiya
Managing Director
DIN: 02080742

POOJAWESTERN METALIKS LIMITED

CIN: U27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2019

(Rs. In Lakh)

Particulars	Half Year Ended			FOR THE YEAR ENDED
	30/09/2019	31/03/2019	30/09/2018	31/03/2019
A Date of start of reporting period	01/04/2019	01/10/2018	01/04/2018	01/04/2018
B Date of end of reporting period	30/09/2019	31/03/2018	30/09/2018	31/03/2019
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations				
(a) Revenue From Operations	1,082.94	553.05	535.22	1,088.27
(b) Other Income	14.85	8.42	30.67	39.09
Total Revenue from operations (net)	1,097.79	561.47	565.89	1,127.36
2 Expenditure				
(a) Cost of materials consumed	544.50	219.40	418.29	637.69
(b) Purchases of stock-in-trade	82.95	247.02	124.17	371.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	208.22	(57.02)	(135.16)	(192.18)
(d) Employee benefit expense	43.60	38.15	23.07	61.22
(e) Finance Costs	29.57	32.61	32.15	64.76
(e) Depreciation and amortisation expense	29.26	28.23	30.42	58.65
(f) (i) Other Expenses	63.48	48.97	43.62	92.59
Total expenses	1,001.58	557.36	536.56	1,093.92
3 Profit (loss) Before exceptional & Extraordinary items and Tax	96.21	4.11	29.33	33.44
4 Exceptional Items	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	96.21	4.11	29.33	33.44
6 Extraordinary Items	-	-	-	-
7 Profit (loss) from ordinary activities before tax	96.21	4.11	29.33	33.44
8 Tax Expenses - Current Tax	27.00	2.59	7.55	10.14
(less):- MAT Credit	0.00	(0.14)	-	(0.14)
Current Tax Expense Relating to Prior years	-	-	-	-
Deferred Tax (Asset)/liabilities	(2.60)	(15.57)	-	(15.57)
9 Profit (loss) from ordinary activities	71.81	17.23	21.78	39.01
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-
14 Share Of Profit / Loss Associates	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-
16 Net Profit (+) / Loss (-) For the Period	71.81	17.23	21.78	39.01
17 Details of equity share capital				
Paid-up equity share capital	507.10	507.10	507.10	507.10
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18 Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	511.34
20 Debentuer Redemption Reserve	-	-	-	-
21 Earnings per share (EPS)				
Basic earnings per share from countnuing And Discountnuing operations	1.42	0.34	0.43	0.77
Diluted earnings per share from countnuing And Discountnuing operations	1.42	0.34	0.43	0.77

- Notes:-**
- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 12th November, 2019.
 - The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2019.
 - The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
 - As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
 - All activities of the company revolve around the main business and as such there is no separate reportable business segment.
 - The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
 - Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
 - The statement includes results for the half year ended 31st March, 2019 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2019 and unaudited figures in respect of half year ended 30th September, 2018
 - Statement of Assets and Liabilities as on 30th September, 2019 is enclosed herewith.
 - Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 12/11/2019
Place : Jamnagar



For, POOJAWESTERN METALIKS LIMITED

Sunil Panchmatiya
 Managing Director
 DIN: 02080742

POOJAWESTERN METALIKS LIMITED

CIN: U27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

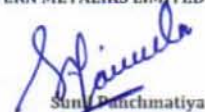
Unaudited Cash Flow Statement for the half year ended 30th September, 2019

	Particulars	As on 30th September, 2019	As on 30th September, 2018
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	96.21	29.33
	Adjustments for:		
	Depreciation and amortisation	29.26	30.42
	Finance costs	29.57	32.15
	Dividend Income	(2.63)	(1.73)
	Operating profit / (loss) before working capital changes	152.41	90.17
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(263.94)	(186.91)
	(Increase) / Decrease Trade Receivables	34.02	(11.56)
	(Increase) / Decrease Other Current Assets	-	-
	(Increase) / Decrease Other Non Current Assets	-	-
	(Increase) / Decrease Short-term loans and advances	100.34	0.94
	Increase / (Decrease) Trade payables	23.96	87.11
	Increase / (Decrease) Short Term Borrowings	33.40	128.22
	Increase / (Decrease) Short Term Provisions	-	(0.15)
	Increase / (Decrease) Other current liabilities	(39.66)	(37.41)
	Net Cash Generated/(Used in) Operations	(111.88)	(19.76)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	40.53	70.41
B.	Cash flow from Investing activities		
	Dividend Received	2.63	1.73
	Purchase of Fixed Assets	(43.73)	(18.00)
	Change in Non-Current Investment	(0.17)	(2.50)
	Net cash flow from / (used in) investing activities (B)	(41.27)	(18.77)
C.	Cash flow from financing activities		
	Finance cost	(29.57)	(32.15)
	Increase / (Decrease) Long Term Borrowings	8.11	(22.24)
	Security Premium	-	-
	(Increase) / Decrease Long-term loans and advances	5.11	0.75
	Net cash flow from / (used in) financing activities (C)	(16.35)	(53.64)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(17.09)	(2.00)
	Cash and cash equivalents at the beginning of the year	22.43	28.91
	Cash and cash equivalents at the end of the year *	5.34	26.91
	* Comprises:		
	(a) Cash on hand	4.44	26.08
	(b) Balances with banks		
	(i) In current accounts	0.90	0.83
	(ii) In deposit accounts	-	-
		5.34	26.91

Date :- 12/11/2019
Place : Jamnagar



For, POOJAWESTERN METALIKS LIMITED


 Sunil Ranchmatiya
 Managing Director
 DIN: 02080742



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30.09.2019 PURSUANT TO THE REGULATION
33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
POOJAWESTERN METALIKS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of POOJAWESTERN METALIKS LIMITED ("the Company") for the year ended 30th September, 2019 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Doshi Maru & Associates
Chartered Accountants
FRN: 0112187W**




**Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 19108456AAAADN1177**

**Date: 12/11/2019
Place: Jamnagar**