



IAL/CS/2019/ 4519
July 10, 2019

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 10/07/2019 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and three months ended 30th June, 2019. (Copy of Financial Results and Limited Review Report is attached herewith).
- Resignation of Shri Surinder Kumar Bansal (DIN-00165583) from the Directorship of the Company w.e.f. 10.07.2019 due to his pre-occupations.

The meeting commenced at 12:30 p.m. and concluded at 1:25 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For INDIAN ACRYLICS LIMITED

(BHAVNESH K. GUPTA)
COMPANY SECRETARY

Encl.: As above

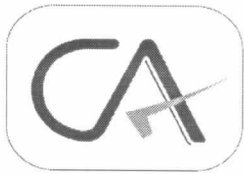
Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office

: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376





**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

Review report to INDIAN ACRYLICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **INDIAN ACRYLICS LIMITED (the Company)** for the quarter ended **30th June, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

Kailash Kumar
Partner

(Membership Number: 505972)



Place of signature: Chandigarh
Date: 10-07-2019

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2019

PARTICULARS	(INR LAKHS)			
	QUARTER ENDED			YEAR ENDED
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
I. Revenue from operations				
Net Sales/ Income from Operations	14058.12	17423.66	9505.79	50049.92
Export Sale	8052.20	7318.41	6495.68	23089.21
II. Other Income	88.84	185.59	296.04	582.42
III. Total income from operations	22199.16	24927.66	16297.51	73721.55
IV. Expenses:				
(a) Cost of material consumed	14965.11	10148.32	11320.45	50000.31
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(272.31)	8568.47	38.48	2396.24
(d) Employee benefits expenses	1549.82	1436.35	1093.40	5461.74
(e) Depreciation & amortization expense	461.84	474.77	429.22	1782.18
(f) Finance Cost	581.93	321.13	604.29	2847.78
(g) Other Expenditure	3862.19	3436.17	2452.37	12254.00
Total Expenses (a to g)	21148.58	24385.21	15938.21	74742.25
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	1050.58	542.45	359.30	(1020.70)
VI. Exceptional Items	0.00	2.61	0.00	(2251.35)
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	1050.58	539.84	359.30	1230.65
Current tax	0.00	70.82	-	70.82
Deferred tax	-	-	-	-
VIII. Total tax expenses	0.00	70.82	-	70.82
IX. Profit/ (Loss) from continuing operations	1050.58	469.02	359.30	1159.83
X. Profit/ (Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	1050.58	469.02	359.30	1159.83
XIV. Other Comprehensive Income:				
Items will not be reclassified to profit or loss	(0.79)	4.57	(36.76)	0.49
Items will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1049.79	473.59	322.54	1160.32
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(345.10)
XVIII. Earnings per equity share				
Basic	0.78	0.35	0.27	0.86
Diluted	0.78	0.35	0.27	0.86

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10/07/2019.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Dated : 10/07/2019



MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

Particulars	QUARTER ENDED			INR LAKHS
	30.06.2019	31.03.2019	30.06.2018	YEAR ENDED 31.03.2019
1 Segment Revenue				
Fibre	18356.60	18350.86	15629.28	62545.93
Yarn	9590.57	11543.12	5915.48	33385.19
Total	27947.17	29893.98	21544.76	95931.12
Less: Inter-segment revenue	(5836.85)	(5151.91)	(5543.29)	(22791.99)
Total	22110.32	24742.07	16001.47	73139.13
2 Segment result				
Profit before tax and finance cost				
Fibre	1681.97	514.80	415.46	3429.23
Yarn	45.99	442.14	596.70	1002.25
Total	1727.96	956.94	1012.16	4431.48
(i) Less :- Finance Cost	581.93	321.13	604.29	2847.78
(ii) Less :-Unallocable expenses	95.45	95.97	48.57	353.05
Total Profit before tax	1050.58	539.84	359.30	1230.65
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
Fibre	12315.62	11092.75	10015.40	11092.75
Yarn	1921.29	2094.37	2333.94	2094.37
Unallocable Capital Employed				
Total	14236.91	13187.12	12349.34	13187.12

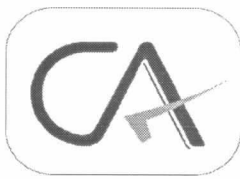
Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 10/07/2019



MANAGING DIRECTOR



**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

Review report to INDIAN ACRYLICS LIMITED

1. We have reviewed the Consolidated unaudited financial results of **M/S INDIAN ACRYLICS LIMITED (“the Holding Company”)** and its subsidiary (**the Company and its subsidiary together referred to as 'the Group'**) for the quarter ended **30th June 2019** which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2019 together with the notes thereon (the “statement”). The statement has been prepared by the company pursuant to regulations 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015 (the “listing Regulations, 2015”) which has been initialed by us for identification purposes. The statement is the responsibility of the holding Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial information performed by the independent auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, and has not disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.
5. The interim financial results and financial information of subsidiary (M/s Carlit Trading Europe S.L.U (Spain)) which are located outside India have been prepared under the generally accepted accounting principles (‘GAAP’) applicable in their respective countries. The holding company’s management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under section 133 of the act.



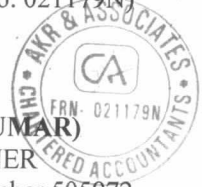
6. We did not review the financial information of its subsidiary included in the statement, whose unaudited financial information reflect total revenue of INR NIL for the quarter ended 30 June 2019 and total assets of INR 88.52 Lakhs as at 30 June 2019. In our opinion and according to the information and explanations given to us by the holding company's management, these unaudited quarterly financial results of subsidiary are not material to the group. Our conclusion on the statement, in so far as it relates to this entity, is solely based on such financial information provided by the management. Our conclusion is not modified in respect of this matter.

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Membership Number.505972



Place: Chandigarh
Date: 10-07-2019

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2019

PARTICULARS	(INR LAKHS)			
	QUARTER ENDED			
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
I. Revenue from operations				
Net Sales/ Income from Operations	14058.12	17429.91	9505.79	50064.67
Export Sale	8052.20	7318.41	6459.00	23052.60
II. Other Income	88.84	185.59	296.04	582.42
III. Total income from operations	22199.16	24933.91	16260.83	73699.69
IV. Expenses:				
(a) Cost of material consumed	14965.11	10148.32	11320.45	50000.31
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(272.31)	8573.10	1.80	2367.44
(d) Employee benefits expenses	1549.82	1437.23	1102.70	5484.02
(e) Depreciation & amortization expense	461.84	474.77	429.22	1782.18
(f) Finance Cost	581.93	321.13	604.29	2847.78
(g) Other Expenditure	3863.97	3436.85	2456.67	12260.46
Total Expenses (a to g)	21150.36	24391.40	15915.13	74742.19
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	1048.80	542.51	345.70	(1042.50)
VI. Exceptional Items	0.00	2.61	0.00	(2251.35)
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	1048.80	539.90	345.70	1208.85
Current tax	0.00	-70.82	-	-70.82
Deferred tax	-	-	-	-
VIII. Total tax expenses	0.00	-70.82	-	-70.82
IX. Profit/ (Loss) from continuing operations	1048.80	469.08	345.70	1138.03
X. Profit/ (Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	1048.80	469.08	345.70	1138.03
XIV. Other Comprehensive Income:				
Items will not be reclassified to profit or loss	(0.79)	4.53	(36.76)	0.09
Items will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	1048.01	473.61	308.94	1138.12
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(368.03)
XVIII. Earnings per equity share				
Basic	0.78	0.35	0.26	0.84
Diluted	0.78	0.35	0.26	0.84

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10/07/2019.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 10/07/2019



MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)

INR LAKHS

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1 Segment Revenue				
Fibre	18356.60	18357.11	15592.60	62524.07
Yarn	9590.57	11543.12	5915.48	33385.19
Total	27947.17	29900.23	21508.08	95909.26
Less: Inter-segment revenue	(5836.85)	(5151.91)	(5543.29)	(22791.99)
Total	22110.32	24748.32	15964.79	73117.27
2 Segment result				
Profit before tax and finance cost				
Fibre	1680.19	514.86	401.86	3407.43
Yarn	45.99	442.14	596.70	1002.25
Total	1726.18	957.00	998.56	4409.68
(i) Less :- Finance Cost	581.93	321.13	604.29	2847.78
(ii) Less :-Unallocable expenses	95.45	95.97	48.57	353.05
Total Profit before tax	1048.80	539.90	345.70	1208.85
3 Capital Employed				
(Segment Assets - Segment Liabilities)				
Fibre	12290.91	11069.82	10001.07	11069.82
Yarn	1921.29	2094.37	2333.94	2094.37
Unallocable Capital Employed				
Total	14212.20	13164.19	12335.01	13164.19

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 10/07/2019



MANAGING DIRECTOR