TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001
Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com

CIN: L23209WB1921PLC004357 An ISO 9001: 2015 Company

Ref.: TWO/2022/SG/0508

Date: 22nd November, 2022

National Stock Exchange of India Ltd.

(Scrip ID - TIDEWATER)

Exchange Plaza,

Plot No. C/1, Block - G,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

BSE Limited (Scrip Code – 590005)

(Formerly Bombay Stock Exchange Ltd.)

Floor 25, P.J. Towers,

Dalal Street,

Mumbai - 400001

Fax No. (022) 2272 3353

Dear Sir(s),

Sub.: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the disclosure on Related Party Transactions, for the half year ended on 30th September, 2022 as per format specified by SEBI pursuant to its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021.

This is for your information and records.

Thanking you,

Yours faithfully, For Tide Water Oil Co. (India) Ltd.

(S. Ganguli)

Company Secretary

Encl.: As above.



b. Details of the party (listed entity /subsidiary) Details of the counterparty Type of related party Value of the Value of In case monies are due to either										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
	entering into the transaction					Type of related party transaction (Rs. in Crores)	y Value of the related party transaction as approved by the	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			(Rs. in Crores)	Opening balance (Rs. in Crores)	Closing balance (Rs. in Crores)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for whic funds will be utili the ultimate recip of funds (end usa	
1	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Purchase of Goods		*0.00	Nil	Ni	il .								
2	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Selling and Marketing Expenses	1.35	Nil	Nil	Ni	il								
3	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Sale of Goods	0.85	Ni	0.01	Ni	il								
4	Tide Water Oil Co. (India) Limited	Refer Note 7	Standard Greases and Specialities Private Limited	Refer Note 7	Promoter / Associate Company	Purchase of Goods	700.00	117.49	4.55	12.05	5								
	Tide Water Oil Co. (India) Limited		Standard Greases and Specialities Private Limited	Refer Note 7	Promoter / Associate Company	Sale of Goods	(Refer Note 1)	Ni	0.39	Ni	il								
6	Tide Water Oil Co. (India) Limited	Refer Note 7	Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)	Refer Note 7	Joint Venture Company	Rent Received	Rent Received	0.01	. Nil	Ni									
7	Tide Water Oil Co. (India) Limited	Refer Note 7	Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)	Refer Note 7	Joint Venture Company	Franchisee Fee 700.00 Sale of Goods (Refer Note 2) Expenses Recovered	92.28	12.16	4.06	5									
8	B Tide Water Oil Co. (India) Limited		Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)	Refer Note 7	Joint Venture Company		19.01	2.97	2.97	7									
9	Tide Water Oil Co. (India) Limited	Refer Note 7	Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)	Refer Note 7	Joint Venture Company		Ni	Nil	Ni	il									
.0	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Dividend Paid	Refer Note 3	9.14	Nil	Ni	il								
1	Tide Water Oil Co. (India) Limited	Refer Note 7	Standard Greases and Specialities Private Limited	Refer Note 7	Promoter / Associate Company	Dividend Paid	Refer Note 3	10.23	Nil	Ni	il								
2	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Rent Paid	5.20	1.77	0.40	Ni	il								
	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Advance	2.95	2.95	0.40	2.14	4 N/	NA NA	N.A.	Advance	10.15%	10 month	Unsecured	d Toward: business	
.4	Tide Water Oil Co. (India) Limited	Refer Note 7	Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Recovery of Advance	2.95	1.21	Nil	Ni	il								
5	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International Limited	Refer Note 7	Wholly Owned Subsidiary Company	Royalty Paid	0.75	0.25	0.08	0.11	1								
6	Tide Water Oil Co. (India) Limited	Refer Note 7	2007-00 300-00 PRODUC - 600-1410-00 SM-040-038/N 70 SU094900	Refer Note 7	Promoter / Associate Company	Expenses Recovered	3.75	0.04	Nil	Ni	il								
7	' Tide Water Oil Co. (India) Limited B Tide Water Oil Co. (India)	Refer Note 7 Refer Note 7	Andrew Yule & Company Limited Andrew Yule & Company Limited	Refer Note 7 Refer Note 7	Promoter / Associate Company Promoter / Associate	Reimbursement of Expenses Interest Expenses	0.05	0.25	0.04 Nii	Ni Ni		1						<u> </u>	
.9	Limited Tide Water Oil Co. (India) Tide Water Oil Co. (India)	Refer Note 7	, ,	Refer Note 7	Company Promoter / Associate	Interest Received	0.34	0.10	Nil	Ni	il	 						 	
0	Limited Tide Water Oil Co. (India)	Refer Note 7	Veedol UK Limited	Refer Note 7	Company Wholly Owned Subsidiary	Expenses Recovered	0.15	0.04	Nil	Ni								 	
1	Limited Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International DMCC	Refer Note 7	Company Wholly Owned Subsidiary Company	Expenses Recovered	0.15	0.07	0.01	Ni	il							 	
2	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International Limited	Refer Note 7	Company Wholly Owned Subsidiary Company	Expenses Recovered	0.30	0.17	0.04	Ni	il								
3	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol Deutschland GmbH	Refer Note 7	Wholly Owned Subsidiary Company	Expenses Recovered	0.10	0.01	Nil	Ni	il								
4	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International DMCC	Refer Note 7	Wholly Owned Subsidiary Company	Guarantee Commission Recovered	0.10	0.02	Nil	Ni									
5	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol Deutschland GmbH	Refer Note 7	Wholly Owned Subsidiary Company	Guarantee Commission Recovered	0.50	0.01	. Nil	Ni									

26	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)		Joint Venture Company	Dividend Received	Refer Note 3	2.85	Nil	Nil								
27	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol UK Limited	Refer Note 7	Wholly Owned Subsidiary Company	Dividend Received	Refer Note 3	2.33	Nil	Nil								
28	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Andrew Yule & Company Limited	Refer Note 7	Promoter / Associate Company	Travelling Expenses	0.10	*0.00	Nil	Nil								
29	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International Limited	Refer Note 7	Wholly Owned Subsidiary Company	Investments	NA	Nil	57.41	57.41	NA	NA	NA	Investment in Equity	NA	NA	NA	Towards gene business purpo
30	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International DMCC	Refer Note 7	Wholly Owned Subsidiary Company	Investments	NA	Nil	3.17	3.17	NA	NA	. NA	Investment in Equity	NA	NA	NA	Towards gene business purp
31	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol UK Limited	Refer Note 7	Wholly Owned Subsidiary Company	Investments	NA	Nil	95.14	95.14	NA	NA	. NA	Investment in Equity	NA	NA	NA	Towards gene business purpo
32	Tide Water Oil Co. (India) Limited	Refer Note 7	Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)	Refer Note 7	Joint Venture Company	Investments	NA	Nil	59.41	59.41	NA	NA	NA	Investment in Equity	NA	NA	NA	Towards gene business purpo
33	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol International DMCC	Refer Note 7	Wholly Owned Subsidiary Company	Corporate Guarantee	NA (Refer Note 4)	Nil	7.73	8.32	NA	NA	NA	Guarantee	Nil	1 year	Secured	Towrds Work Capital fund
34	Tide Water Oil Co. (India) Limited	Refer Note 7	Veedol Deutschland GmbH	Refer Note 7	Wholly Owned Subsidiary Company	Letter of Comfort	NA (Refer Note 5)	NA	4.31	4.00	NA	NA	NA	Letter of Comfort	0.50%	NA	NA	Towards statut requirem
35	Tide Water Oil Co. (India) Limited	Refer Note 7	Rajendra Nath Ghosal	Refer Note 7	Managing Director	Remuneration	1.35	0.56	Nil	Nil								
	Tide Water Oil Co. (India) Limited		7 Supratik Basu	Refer Note 7		Remuneration	1.25	0.42	Nil	Nil								
	Tide Water Oil Co. (India) Limited	Refer Note 7	Saptarshi Ganguly	Refer Note 7 Refer Note 7	Company Secretary Chairman	Remuneration	0.50 Refer Note 6	0.17	Nil	Nil								
	Tide Water Oil Co. (India) Limited Tide Water Oil Co. (India)		7 Sanjoy Bhattacharya 7 Vinod S. Vyas		Director	Sitting Fee Sitting Fee	Refer Note 6	0.02	Nil	Nil								
	Limited Tide Water Oil Co. (India)		Durgesh S. Chandavarkar	Refer Note 7		Sitting Fee	Refer Note 6	0.02	Nil	Nil								
- 222	Limited Tide Water Oil Co. (India)	Refer Note 7	1504830000 00404 150 550 050 050 040 04000		Director	Sitting Fee	Refer Note 6	0.03	Nil	Nil								
42	Limited Tide Water Oil Co. (India)	Refer Note 7	7 Praveen Purushottam Kadle	Refer Note 7	Director	Sitting Fee	Refer Note 6	0.02	Nil	Nil								
43	Limited Tide Water Oil Co. (India)	Refer Note 7	P. S. Bhattacharyya	Refer Note 7	Director	Sitting Fee	Refer Note 6	0.02	Nil	Nil								
44	Tide Water Oil Co. (India)	Refer Note 7	Bharathi Sivaswami Sihag	Refer Note 7	Director	Sitting Fee	Refer Note 6	0.02	Nil	Nil								
45	Tide Water Oil Co. (India) Limited	Refer Note 7	P. Y. Gurav	Refer Note 7	Director	Sitting Fee	Refer Note 6	0.02	Nil	Nil								
46	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Tide Water Oil Company (India) Limited Employee Benefit Trust	Refer Note 7	Employee Benefit Plan Trust	Amount Received towards Repayment of Loan		0.50	8.00	7.50	NA	NA	NA	Loan	7% p.a.	NA	Unsecured	Towards funding object of the Tr
47	Tide Water Oil Co. (India) Limited	Refer Note 7	Tide Water Oil Company (India) Limited Employee Benefit Trust	Refer Note 7	Employee Benefit Plan Trust	Interest Received on loan	3.00	0.28	Nil	Nil								
48	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Tide Water Oil Company (India) Limited Employee Benefit Trust	Refer Note 7	Employee Benefit Plan Trust	Dividend Paid	Refer Note 3	0.86	Nil	Nil								
49	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Tide Water Oil Company (India) Limited Superannuation Fund	Refer Note 7	Post Employment Benefit Plan Trust	Contribution	10.00	2.77	Nil	Nil								
50	Tide Water Oil Co. (India) Limited	Refer Note 7	7 Tide Water Oil Company (India) Limited Gratuity Fund	Refer Note 7	Post Employment Benefit Plan Trust	Contribution	12.00	1.20	Nil	Nil								

* Amounts are below the rounding off norm adopted by the Company

Note 1 Value of transactions relating to sale, purchase or supply of any goods or material and/or availing or rendering of any services with Standard Greases and Specialities Private Limited as approved by the Shareholders on recommendation of the Board of Directors and Audit Committee thereof till the date of conclusion of the 100th AGM is Rs. 700 crores.

Note 2 Value of transactions relating to sale, purchase or supply of any goods or material and/or availing or rendering of any services with Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited) as approved by the Shareholders on recommendation of the Board of Directors and Audit Committee thereof till the date of conclusion of the 100th AGM is Rs. 700 crores.

Note 3 Dividends are not treated as related party transactions in terms of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 dated 9th November, 2021, hence no separate Audit Committee approval is obtained in this regard.

Note 4 The amount in closing balance of Corporate Guarantee is presented after converting foreign currency in INR as on 30.09.2022. Opening balance represents closing balance reported for the preceding half year ended 31st March, 2022.

Note 5 The amount in closing balance of Letter of Comfort is presented after converting foreign currency in INR as on 30.09.2022. Opening balance represents closing balance reported for the preceding half year ended 31st March, 2022.

Note 6 Sitting Fee paid to Directors are as per their terms of appointment and noted at each meeting.

Note 7 PAN is not provided as the disclosure will be displayed on the website of the Stock Exchange(s).