



AHCL/ SE/ 13 /2021-22

May 27 2021

The National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 ISIN: INE098F01031	BSE Limited Department of Corporate Services 1 st Floor, P.J. Towers, Dalal Street, Mumbai 400 001
Symbol : AMRUTANJAN	Scrip Code: 590006

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we wish to inform that the Board of Directors of the Company at its meeting held today (**May 27, 2021**) has inter-alia:

- (i) Approved the Audited Financial Results for the quarter and year ended March 31, 2021, as recommended by the Audit Committee at its meeting held today (**May 27 2021**) The same along with the Independent Auditor's Report issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company is enclosed.
- (ii) Recommended Final Dividend of Rs. 2.60 per equity share on 2,92,30,630 shares of Re. 1 each fully paid up for the financial year 2020-21. The Final dividend if approved at the Annual General Meeting will be paid to eligible shareholders within 30 days of AGM.
- (iii) Approved appointment of Mr. RAJA VENKATARAMAN (DIN: 00669376) as an Additional Director (Non-Executive & Independent) of the Company with effect from 27-05-2021.

The Board Meeting commenced at 13.00 P.M. and concluded at 16:40 P.M. Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Amrutanjan Health Care Limited**

DocuSigned by:
Srinivasan M
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(M Srinivasan)
Company Secretary & Compliance Officer

Amrutanjan Health Care Limited

103, (Old No. 42-45), Luz Church Road,
 Mylapore, Chennai - 600 004
 Tamil Nadu, India.
 Tel : +91-44 - 2499 4465
 +91-44 - 2466 9000
 Fax : +91-44 - 2499 4585

E-mail : customercare@amrutanjan.com
 Web Site : www.amrutanjan.com
 Toll Free No. : 1 - 800 - 425 - 4545
 CIN - L24231TN1936PLC000017



Encl:

1. Audited Standalone Financials Results for the quarter and year ended March 31, 2021
2. Independent Auditor's Report for the quarter and year ended March 31, 2021
3. Declaration under Regulation 33 3(d) of SEBI LODR Regulations 2015.

Amrutanjan Health Care Limited

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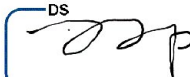
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AMRUTANJAN HEALTH CARE LIMITED
CIN No : L24231TN1936PLC000017
Registered Office: No. 103 (Old No. 42-45), Luz Church Road
Mylapore, Chennai - 600 004

Statement of Audited Financial Results for the quarter and year ended 31 March 2021

(Rs in Lakhs)

	Particulars	Quarter ended			Year ended	
		31 March 2021 (Audited - refer note 3)	31 December 2020 (Unaudited)	31 March 2020 (Audited - refer note 3)	31 March 2021 (Audited)	31 March 2020 (Audited)
I	Revenue from operations	9,401.68	10,009.70	5,931.91	33,284.40	26,147.67
II	Other income	268.10	254.48	264.09	1,132.01	832.13
III	Total income (I + II)	9,669.78	10,264.18	6,196.00	34,416.41	26,979.80
IV	Expenses					
	(a) Cost of materials consumed	2,278.90	3,139.31	2,115.17	8,705.95	8,805.65
	(b) Purchases of stock-in-trade	1,984.39	988.68	771.31	4,812.00	3,598.92
	(c) Changes in inventories of finished goods and stock-in-trade	(212.97)	(116.01)	(630.02)	500.57	(697.45)
	(d) Employee benefits expense	1,219.13	1,055.31	979.03	4,170.33	3,936.48
	(e) Advertisement and selling expenditure	1,859.47	1,554.12	904.48	4,598.94	4,350.46
	(f) Finance cost	36.71	4.29	7.21	50.00	22.10
	(g) Depreciation and amortisation expense	99.00	84.41	102.08	366.97	435.94
	(h) Other expenses	1,034.00	739.76	882.90	3,021.20	3,082.31
	Total expenses (IV)	8,298.63	7,449.87	5,132.16	26,225.96	23,534.41
V	Profit before tax (III - IV)	1,371.15	2,814.31	1,063.84	8,190.45	3,445.39
VI	Tax expenses	348.27	715.75	274.65	2,071.41	937.06
VII	Profit after tax (V - VI)	1,022.88	2,098.56	789.19	6,119.04	2,508.33
VIII	Other comprehensive income					
	Re-measurement gain/(loss) on defined benefit plans, net of taxes	4.68	(21.23)	(0.35)	(2.80)	(29.37)
	Other comprehensive income/ (loss) for the period, net of taxes	4.68	(21.23)	(0.35)	(2.80)	(29.37)
IX	Total comprehensive income for the period (VII + VIII)	1,027.56	2,077.33	788.84	6,116.24	2,478.96
	Paid-up equity share capital (Face value Re. 1/- each)	292.31	292.31	292.31	292.31	292.31
	Earnings per equity share for continuing operations					
	Basic earnings per share (INR)	3.50	7.18	2.70	20.94	8.58
	Diluted earnings per share (INR)	3.50	7.18	2.70	20.93	8.58
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	<i>See accompanying notes to financial results</i>					

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AMRUTANJAN HEALTH CARE LIMITED			
CIN No : L24231TN1936PLC000017			
Registered Office: No. 103 (Old No. 42-45), Luz Church Road Mylapore, Chennai - 600 004			
Statement of assets and liabilities			
<i>(Rs in Lakhs)</i>			
S. No.	Particulars	As at 31 March 2021 Audited	As at 31 March 2020 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	2,176.89	2,399.21
	(b) Right-of-use assets	113.42	158.26
	(c) Intangible assets	36.28	52.87
	(d) Capital work in progress	41.39	-
	(e) Intangible assets under development	115.16	-
	(e) Financial assets		
	Investments	1,201.21	1,820.64
	Loans	44.87	47.03
	Other financial assets	813.66	2,712.32
	(f) Tax assets	120.27	120.27
	(g) Deferred tax assets (net)	342.50	439.97
	(h) Other non-current assets	131.58	201.92
	Total non-current assets	5,137.23	7,952.49
2	Current assets		
	(a) Inventories	1,745.86	2,371.59
	(b) Financial assets		
	Investments	582.77	-
	Trade receivables	1,766.29	2,646.36
	Cash and cash equivalents	290.51	722.06
	Other bank balances	13,641.19	2,910.79
	Other financial assets	3,881.01	3,301.11
	(c) Other current assets	382.21	630.12
	Total current assets	22,289.84	12,582.03
	Total assets (1+2)	27,427.07	20,534.52
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	292.31	292.31
	(b) Other equity	21,264.16	15,650.25
	Total equity	21,556.47	15,942.56
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	Lease liabilities	70.28	111.69
	Other financial liabilities	17.60	20.60
	(b) Provisions	572.38	553.40
	Total non-current liabilities	660.26	685.69
3	Current liabilities		
	(a) Financial liabilities		
	Lease liabilities	63.96	57.63
	Trade payables		
	total outstanding dues of micro, small and medium enterprises	218.23	88.28
	total outstanding dues of creditors other than micro, small and medium enterprises	3,848.64	3,045.97
	Other financial liabilities	244.66	252.29
	(b) Other current liabilities	486.00	246.03
	(c) Provisions	348.85	216.07
	Total current liabilities	5,210.34	3,906.27
	Total equity and liabilities (1+2+3)	27,427.07	20,534.52

AMRUTANJAN HEALTH CARE LIMITED		
CIN No : L24231TN1936PLC000017		
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Statement of Cashflows for the year ended 31 March 2021		
<i>(Rs in Lakhs)</i>		
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited	Audited
Cash flow from operating activities		
Profit / (loss) before income tax	8,190.45	3,445.39
Adjustments for:		
Depreciation and amortisation	366.97	435.94
Profit on sale of property, plant and equipment	(8.94)	-
Share based compensation expense	61.78	-
Loss allowance on trade receivables	159.77	241.00
Change in fair value of investments	36.66	(106.55)
Interest income on deposits with banks and financial institutions	(847.45)	(614.19)
Interest income on debt instruments	(91.39)	(43.04)
Excess provision written back, net	(17.28)	(14.99)
Finance costs	50.00	22.10
Unrealised gain on foreign exchange differences	(5.24)	(3.55)
Operating profit before working capital / other changes	7,895.33	3,362.11
Working capital adjustments:		
Decrease in trade receivables	725.54	409.54
Decrease / (increase) in current and non current assets	318.25	(148.75)
Decrease in other financial assets	7.68	1.91
Decrease/ (increase) in inventories	625.73	(913.91)
Increase / (decrease) in financial liabilities	68.15	(7.00)
Increase in provisions	15.39	31.02
Increase in trade payables	949.90	161.85
Increase in current liabilities	239.97	36.01
	2,950.61	(429.33)
Cash generated from operating activities	10,845.94	2,932.78
Less: Income tax paid (net)	(1,869.65)	(1,115.17)
Net cash generated from operating activities (a)	8,976.29	1,817.61
Cash flow from investing activities		
Purchase or construction of property, plant and equipment, intangible assets, capital work in progress, intangible assets under development	(196.07)	(254.44)
Proceeds from sale of Property, plant and equipment	8.94	-
Investment in bank deposits and financial institutions	(9,152.73)	(1,782.65)
Interest income on deposits with banks and financial institutions	492.51	588.52
Interest income on debt instruments	71.27	26.18
Purchase of investments	-	(388.04)
Redemption of investments	-	425.40
Net cash generated / (used) in investing activities (b)	(8,776.08)	(1,385.02)
Cash flow from financing activities		
Dividend paid	(467.70)	(920.76)
Dividend distribution tax paid (DDT)	-	(189.27)
Purchase of shares by Employee Stock option trust	(96.41)	-
Interest paid	(3.33)	(2.60)
Payment of lease liabilities	(64.23)	(56.35)
Net cash used in financing activities (c)	(631.67)	(1,168.98)
Net (decrease)/increase in cash and cash equivalents (a) + (b) + (c)	(431.46)	(736.39)
Cash and cash equivalents at the beginning of the year	722.06	1,458.55
Effect of exchange rate fluctuations on cash held	(0.09)	(0.10)
Cash and cash equivalents at the end of the year	290.51	722.06
Components of cash and cash equivalents		
Cash on hand	3.80	4.42
Bank balances	286.71	117.64
Deposits	-	600.00
Cash and cash equivalents as per Statement of assets and liabilities	290.51	722.06

AMRUTANJAN HEALTH CARE LIMITED
CIN No : L24231TN1936PLC000017
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Notes:

1. The above financial results for the quarter and year ended 31 March 2021 in respect of Amrutanjan Health Care Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27 May 2021. The statutory auditors have audited the above results for the year ended 31 March 2021 and have issued an unmodified opinion.

2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

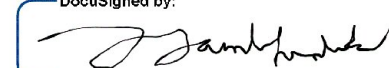
4. Interim dividend of INR 0.8 per share (80% on par value of INR 1 each), aggregating to INR 233.85 lakhs has been paid during the quarter ended 31 December 2020 and interim dividend of INR 0.8 per share (80% on par value of INR 1 each), aggregating to INR 233.85 lakhs has been paid during the quarter ended 31 March 2021.

5. **Segment reporting in the financial results:** Based on the 'management approach' as defined in Ind AS 108 "Operating Segments", the Chief Operating Decision Maker evaluates the Company's performance as OTC Products and Beverages.

	Particulars	Quarter ended			Year ended	
		31 March 2021 (Audited - refer note 3)	31 December 2020 (Unaudited)	31 March 2020 (Audited - refer note 3)	31 March 2021 (Audited)	31 March 2020 (Audited)
1	Segment revenue					
a	OTC Products	8,497.01	9,721.88	5,317.27	31,426.35	24,077.67
b	Beverages	849.46	232.69	565.75	1,708.32	1,829.92
c	Others	55.21	55.13	48.89	149.73	240.08
	Total	9,401.68	10,009.70	5,931.91	33,284.40	26,147.67
2	Segment results					
a	OTC Products	1,373.34	2,663.42	937.47	7,868.78	3,177.02
b	Beverages	(64.35)	(60.04)	(7.81)	(350.16)	(156.22)
c	Others	(19.37)	(21.42)	(39.07)	(103.71)	(191.06)
	Total	1,289.62	2,581.96	890.59	7,414.91	2,829.74
	Less :					
i)	Finance cost	36.71	4.29	7.21	50.00	22.10
ii)	Other unallocable expenditure net of unallocable income	(118.24)	(236.64)	(180.46)	(825.54)	(637.75)
	Total profit before tax	1,371.15	2,814.31	1,063.84	8,190.45	3,445.39
3	Segment assets					
a	OTC Products	5,103.74	4,922.66	6,834.88	5,103.74	6,834.88
b	Beverages	910.23	881.21	1,131.32	910.23	1,131.32
c	Others	97.84	105.82	101.60	97.84	101.60
d	Unallocated assets	21,315.26	21,201.34	12,466.72	21,315.26	12,466.72
	Total	27,427.07	27,111.03	20,534.52	27,427.07	20,534.52
4	Segment liabilities					
a	OTC Products	4,362.76	4,788.40	3,505.77	4,362.76	3,505.77
b	Beverages	871.05	452.73	628.25	871.05	628.25
c	Others	94.73	105.26	-	94.73	-
d	Unallocated liabilities	542.06	946.67	457.94	542.06	457.94
	Total	5,870.60	6,293.06	4,591.96	5,870.60	4,591.96
	Total capital employed in the Company	21,556.47	20,817.97	15,942.56	21,556.47	15,942.56

For Amrutanjan Health Care Limited

DocuSigned by:



S Sambhu Prasad

Chairman & Managing Director

Date: 27 May 2021

Place: Chennai

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai - 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF AMRUTANJAN HEALTH CARE LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Amrutanjan Health Care Limited (hereinafter referred to as the "Company") for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

Principal Office:

Independent Auditors' Report on Annual Financial Results of Amrutanjan Health Care Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

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accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Independent Auditors' Report on Annual Financial Results of Amrutanjan Health Care Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Page 3 of 3

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



K Raghuram

Partner

Membership No: 211171

ICAI UDIN: 21211171AAAAA07814

Place: Chennai

Date: 27 May 2021



May 27 2021

The National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai 400 051	BSE Limited Department of Corporate Services 1 st Floor, P.J. Towers, Dalal Street, Mumbai 400 001
Symbol: AMRUTANJAN	Scrip Code: 590006

Dear Sir / Madam,

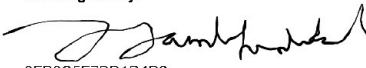
Sub: Declaration on Auditor's Report along with unmodified opinion under regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We, S. Sambhu Prasad, Chairman and Managing Director and N. Swaminathan, Chief Financial Officer of the Company "**Amrutanjan Health Care Limited**"(CIN: **L24231TN1936PLC000017**) hereby declare in terms of above said regulations as amended by SEBI (LODR) Amendment Regulations 2016 vide notification number **SEBI/LAD-NRO/GN-2016-17/001 dated May 25, 2016** and circular no **CIR/CFD/CMD/56/2016 dated May 27, 2016** that the Statutory Auditors of the Company have issued an Audit Report with **unmodified opinion** on the Audited Financial Results of the Company for the quarter and year ended 31st March 2021.

Request you to take the same on record.

Yours Faithfully

For Amrutanjan Health Care Limited

DocuSigned by:

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S Sambhu Prasad
Chairman & Managing Director

DocuSigned by:

 9D5DF7E412984E8...

N. Swaminathan
Chief Financial Officer.

Amrutanjan Health Care Limited

103, (Old No. 42-45), Luz Church Road,
 Mylapore, Chennai - 600 004
 Tamil Nadu, India.
 Tel :+91-44 - 2499 4465
 +91-44 - 2466 9000
 Fax :+91-44 - 2499 4585

E-mail : customercare@amrutanjan.com
 Web Site : www.amrutanjan.com
 Toll Free No. : 1 - 800 - 425 - 4545
 CIN - L24231TN1936PLC000017