



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Date: March 02, 2024

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the members of the Company in its Extra Ordinary General Meeting held on Saturday, March 02, 2024 have inter – alia approved the following decisions:

1. Re-appointment of Ms. Deepa Tracy (DIN: 00516615), who has attained the age of 70 years as Managing Director of the Company for a period of 5 years
2. Appointment of Mr. Vikrant Ponkshe (DIN: 06985597) as a Non-Executive Independent Director of the Company for a period of 5 years

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are annexed herewith as Annexure A.



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You are requested to take this on your records.

Thanking you.

For Savani Financials Limited

**Praful Sheth
Company Secretary and Compliance Officer
Membership No. A6521**

**Place: Mumbai
Encl: As above**



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Annexure A

1. Reappointment of Ms. Deepa Tracy (DIN: 00516615) as a Managing Director of the Company

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment	Re- appointment of Ms. Deepa Tracy (DIN -00516615) as a Managing Director of the Company
2.	Date of Appointment/ Cessation & Terms of appointment	August 14, 2024 for a period of 5 years
3.	Brief profile (in case of Appointment)	Enclosed
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Directors appointed is not related to any other directors of the Company.
5.	Declaration/ Information as required pursuant as BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Deepa Tracy is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority
6.	Shareholding (If any)	22,85,976 (57.15 %) equity shares

Brief profile of Deepa Tracy

Ms. Deepa Tracy is a Director of the Company and has been serving as a Director of the Company since May 11, 2012. She has been actively involved in the operations of the Company. She has rich and varied entrepreneurial experience of over 27 years. It would be in the interest of the Company to continue the employment of Ms. Deepa Tracy as Managing Director of the Company.



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2. Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as Non – Executive and Independent Director of the Company

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment	Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as an Non – Executive and Independent Director of the Company
2.	Date of Appointment/ Cessation & Terms of appointment	Appointment shall be for a period of 5 years for the First Term and shall not be liable to retire by rotation w.e.f. from February 02, 2024.
3.	Brief profile (in case of Appointment)	Enclosed
4.	Disclosure of relationship between Directors inter-se	Director appointed is not related to any other directors of the Company
5.	Declaration/ Information as required pursuant as BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Vikrant Ponshe is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.
6.	Shareholding (if any)	Nil

Brief profile of Mr. Vikrant Ponshe

Mr. Vikrant Ponshe is Founder Director of a Global Consulting Company – Being Catalyst Private Limited, Personic E-Tech- a Robotics, Analytics and Fin-Tech Company, Macwas Global – a Global Training and Certifications Company. He is an astute Consultant in the areas of BFSI, Fin-Tech, Reg-Tech, Education and health care. He is a mentor for Associations and Federations of Banks and NBFC's in areas of Strategy, Profitability, Risk, Technology, Cyber Security, Treasury and ALCO Management. He is an Ex-Managing Director & CEO with extensive experience within



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Banking and Financial Services. Governance, Risk, Strategic thinking and implementation abilities to draw-up and roll out strategic imperatives for the organization, including products, processes, striking business alliances etc. are his core competencies. Has also held Key Positions in International and Indian Institutions like, LIC HFL, Barclays Bank PLC, Abu Dhabi Finance, Cosmos Bank etc.

For Savani Financials Limited

Praful Sheth
Company Secretary and Compliance Officer
Membership No. A6521

Place: Mumbai