

Date: May 30, 2022

To BSE Limited P. J. Towers, Dalal Street, Mumbai: 400001. Ref: Scrip Code: 533166	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai: 400051. Ref: Symbol: SUNDARAM
--	---

Sub: Outcome of the Board Meeting

Pursuant to the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today i.e. Monday, May 30, 2022 has inter-alia transacted the following business:

1. The Audited Financial Results/Statements for the Quarter & Financial Year ended March 31, 2022 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015, along with Report of Auditors thereon is annexed hereto as **Annexure I**.
2. Statement on Impact of Audit Qualifications for the Financial Statement & Audit Report with Modified Opinion for the Financial Year ended March 31, 2022, pursuant to Regulation 33 (3) of the SEBI (LODR) Regulation, 2015 is annexed hereto as **Annexure II**.
3. Appointment of M/s A. V. Shah & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2022-23. **(Brief profile is attached herewith as Annexure III)**
4. Re-appointment of M/s F. A. Ansari & Associates, Chartered Accountants as an Internal Auditor of the Company for the financial year 2022-23. **(Brief profile is attached herewith as Annexure IV)**
5. Resignation of Mr. Paresh Jain (Independent Director) vide his letter dated May 26, 2022 w.e.f. May 30, 2022 due to some personal reasons. We further confirm that there is no other material reason for his resignation other than those provided above. Resignation letter alongwith confirmation pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Director is annexed hereto as **Annexure V**.

Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 is annexed hereto as **Annexure VI**.

The Meeting commenced at 4.30 p.m. and concluded at 5:30 p.m. Kindly take the above information on your records.

The trading window will continue to remain closed and will open 48 hours after publication of results for the quarter and year ended March 31, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SUNDARAM MULTI PAP LIMITED

AP Shah



Amrut Premji Shah
Managing Director
DIN: 00033120

Place: Mumbai

SUNDARAM MULTI PAP LIMITED
 CIN:L21098MH1995PLC086337
 RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093
 Tel: 022 67602200 ; Fax:(91-22) 67602244; E-Mail:info@sundaramgroups.in
 Website:www.Sundaramgroups.in

Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31-03-2022 (Amount Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	2,508.00	1,792.77	2,045.89	7,035.79	5059.17
II	Other Income	67.24	60.50	49.71	270.59	244.99
III	Total Income (I+II)	2,575.24	1,853.27	2,095.60	7,306.38	5,304.17
	Expenses:					
	a) Cost of materials consumed	1,646.99	925.62	1,464.11	4,254.58	3330.68
	b) Purchase of Stock-in-Trade	24.04	59.86	24.64	161.58	54.96
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.37)	43.53	76.05	(112.64)	365.47
	d) Employee Benefit Expense	243.12	233.31	208.38	848.03	785.80
	e) Finance Costs	125.98	135.55	142.56	542.41	613.48
	f) Depreciation & Amortisation Expense	96.75	94.90	95.50	380.76	387.19
	g) Other Expenses	258.03	187.28	274.59	764.57	668.60
IV	Total Expenses	2,375.54	1,680.04	2,285.84	6,839.29	6,206.19
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	199.70	173.23	(190.24)	467.09	(902.03)
VI	Exceptional items	(7.68)	16.97	-	64.36	-
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	207.38	156.25	(190.24)	402.73	(902.03)
VIII	Tax Expense					
	Current Tax	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	17.88	(6.23)	(18.49)	11.65	(18.49)
	Deferred Tax	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	189.50	162.49	(171.75)	391.08	(883.54)
	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	16.68	(0.62)	1.42	14.82	(0.45)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
X	Other Comprehensive Income for the period	16.68	(0.62)	1.42	14.82	(0.45)
XI	Total Comprehensive Income for the period (IX+X)	206.18	161.86	(170.33)	405.90	(883.98)
XII	Paid-up Equity Share capital (Face value of the shares ` 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve				4759.32	4353.42
XIII	Earnings per equity share					
	a) Basic	0.04	0.03	(0.04)	0.09	(0.19)
	b) Diluted	0.04	0.03	(0.04)	0.09	(0.19)
	See accompanying notes to the Financial Results					

Note

- The above audited financial results for the quarter and year ended on 31.03.2022 were approved and taken on record in the Board meeting held on May 30, 2022 after being reviewed and recommended by the Audit Committee on the same date. The Results for the quarter and year ended 31.03.2022 have been audited by the Statutory Auditors of the company.
- The figures for the quarter ended 31.03.2022 are the balancing figures between audited figures in respect of the full FY and unaudited figures for the nine months ended 31.12.2021
- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one operating segment i.e. manufacturing of books and stationery, accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is not required.
- The accompanying financial statements have been prepared on a "Going Concern" basis by the Company.
- There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
- The business of the Company was significantly impacted in Q1 due to continued delay in re-opening of schools amid COVID-19. Company has slowly overcome the phase of pandemic and hence will achieve its financial goals in near future.
- The above financial results are available on the Stock Exchange website i.e. BSE and NSE and on the Company's website i.e. "www.sundaramgroups.in".
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Date :- 30-05-2022

Place :- Mumbai

For Sundaram Multi Pap Limited

Amrut P. Shah
 Chairman & Managing Director
 DIN: 00033120



Sundaram Multi Pap Limited		
Statement of Assets and Liabilities (Amount Rs.in Lacs)		
Particulars	Audited	Audited
	As at 31-03-2022	As at 31-03-2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	4,827.21	4,988.19
Other Intangible assets	827.22	1,022.53
Financial Assets	-	-
Investments	5.00	5.00
Loans	13.80	13.80
Other	-	-
Other Tax Assets	-	-
Deferred tax assets (net)	-	-
Total Non Current Assets	5,673.23	6,029.52
Current assets		
Inventories	3,341.32	3,089.21
Financial Assets		
Investments	-	-
Trade receivables	1,584.91	1,749.97
Loans	3.60	3.35
Cash and cash equivalents	34.32	37.34
Bank balances other than cash and cash equivalents	2.03	-
Others	1,972.03	1,811.86
Other current assets	11.39	69.00
Assets classified as held for sale	1,977.92	1,977.92
Total Current Assets	8,927.52	8,738.65
Total Assets	14,600.75	14,768.17
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,738.78	4,738.78
Other Equity		
Reserves and Surplus	4,759.32	4,353.42
Total Equity	9,498.10	9,092.20
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,468.59	2,029.11
Provisions	52.84	58.92
Deferred tax liabilities (Net)	-	-
Total Non Current Liabilities	1,521.43	2,088.03
Current liabilities		
Financial Liabilities		
Borrowings	1,817.08	1,807.24
Trade payables - MSME	6.50	1.19
Trade payables - other than MSME	325.09	525.63
Other financial liabilities	847.34	737.95
Provisions	7.64	8.84
Other Current Liabilities	299.80	206.67
Total Current Liabilities	3,303.46	3,287.52
Liabilities directly associated with assets classified as held for sale	277.76	300.41
Total Equity and Liabilities	14,600.75	14,768.17



Cash Flow Statement For The Year Ended 31-03-2022

(Amount Rs. in lakhs)

Particulars	Year Ended	
	31-03-2022	31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	402.73	(902.03)
Adjustment For :		
Provision for Gratuity	12.87	12.16
Depreciation	380.76	387.19
Interest Income	(0.07)	(1.52)
Unwinding of discount on Financial Assets	(268.39)	(234.99)
Interest Paid	542.41	613.48
(Profit)/Loss On Sale Of Assets (Net)	3.75	9.30
	671.32	785.63
Operating Profit Before Working Capital Changes	1,074.05	(116.40)
Adjustment For :		
Trade Receivables	165.06	(46.65)
Inventories	(252.11)	810.16
Loans & Advances	(0.25)	0.35
Other Current Assets	(102.56)	(193.08)
Other Non Current Tax Assets	-	37.53
Trade Payables	(195.22)	267.11
Other Financial Liabilities	109.39	(45.40)
Other Liabilities & Provisions	64.84	(154.79)
Assets held for resale	-	0.20
	(210.85)	675.44
Cash Generated From Operations	863.20	559.04
Direct Taxes Paid (Net)	(7.68)	-
Net Cash Generated From / (Utilised in) Operating Activities	855.52	559.04
B. Cash Flow From Investing Activities		
Purchase Of Tangible Fixed Assets (Net)	(6.68)	(27.61)
Investment in Gratuity (LIC)	(5.34)	(5.61)
Purchase Of Intangible Fixed Assets (Net)	(38.87)	(6.04)
Sale Of Tangible Fixed Assets	19.00	2.65
Investment in Shares	-	-
Unwinding of Discount on Financial Assets	268.39	234.99
Interest Received	0.07	1.52
Net Cash Generated From / (Utilised in) Investing Activities	236.57	199.90
C. Cash Flow From Financing Activities :		
(Repayment of) / Proceeds From Non Current Borrowings	(560.52)	(217.52)
(Repayment of) / Proceeds From Current Borrowings	9.84	21.54
Interest Paid	(542.41)	(613.48)
Net Cash Generated From / (Utilised in) Financing Activities	(1,093.08)	(809.46)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(0.99)	(50.53)
Cash And Cash Equivalents At Beginning Of The Year	37.34	87.87
Cash And Cash Equivalents At End Of The Year	36.35	37.34
Net Increase/ (Decrease) In Cash And Cash Equivalents	(0.99)	(50.53)

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

Particulars	31st March, 2022	31st March, 2021
Balance with banks :		
In current account	29.27	30.72
In dividend account	-	0.23
Bank deposits with original maturity of less than 3 months	2.03	-
Cheques, drafts on hand	-	-
Cash on hand	5.05	6.39
Balance per statement of cash flows	36.35	37.34



R. I. JAIN & CO.
C H A R T E R E D A C C O U N T A N T S

B-701, Bldg. No. 29, Geetangali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 51.
Tel 91-22-26580052
E-mail : rijainca@gmail.com • www.rijainca.com

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sundaram Multi Pap Limited

Opinion

We have audited the accompanying statement of standalone financial results of **Sundaram Multi Pap Limited** (the "Company") for the quarter and year ended 31st March 2022 together with notes thereon ("Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July 2016.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) gives a true and fair view in conformity, except for the effects of matter described in the Basis for Qualified Opinion paragraph below, with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Qualified Opinion

The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation, and consequential adjustments if any. Further, inadequate provision has been made for trade receivables, which are outstanding since long and are to be provided for.

In view of above, we are unable to comment upon the resultant impact of above on profit for the year, statement of changes in equity, investment, loans and advances, trade receivables, trade payables, current and non-current assets and liabilities, as at balance sheet date.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall preparation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Statement

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March 2022 being the derived figures between the audited figures in respect of the full financial year ended 31 March 2022 and the published unaudited year-to-date figures up to 31st December 2021, being the date of the end of the third quarter of the financial year, which were subjected to limited review by us, as required under the Listing Agreement.

For R.I. Jain & Co.
(Chartered Accountants)
Firm Reg. No. 103956W



CA. Dr. Rajendrakumar Jain
(Proprietor)
Membership No.: 039834
UDIN: 22039834AJWVPB1156

Place: Mumbai
Date: 30th May 2022

Statement on Impact of Audit Qualifications
(audit report with modified opinion for Financial Statements)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs)
	1.	Total income	7306.38	7306.38
	2.	Total Expenditure	6839.29	6839.29
	3.	Net Profit/(Loss)	402.73	402.73
	4.	Earnings Per Share	.09	.09
	5.	Total Assets	14600.75	14600.75
	6.	Total Liabilities	5102.65	5102.65
	7.	Net Worth	9498.10	9498.10
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
II.	Audit Qualification (each audit qualification separately):			
	A.	Details of Audit Qualification for Standalone Financial Statement:	(i) The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation and consequential adjustments if any. (ii) Further, inadequate provision has been made for trade receivables, which are outstanding since long.	
	B.	Type of Audit Qualification :	Qualified Opinion	
	C.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	1. Repeatative	
	D.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable	
	For Audit Qualification(s) where the impact is not quantified by the auditor:			
	1.	Management's estimation on the impact of audit qualification:	It is unascertainable.	
	2.	If management is unable to estimate the impact, reasons for the same:	1. Management considers the trade receivables as good and will be able to recover the same in near future, hence impact of the same can't be ascertained.	
	3.	Auditors' Comments on (i) or (ii) above:	1. Management considers the trade receivables as good. Though debtors are outstanding since long requiring provision to be made, but they are confident to recover the same in near future. Hence, impact of the same can't be ascertained.	

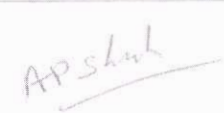









R.O. 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai - 400 093, INDIA

Tel : 022 67602200 • Fax : (91-22) 67602244

Plant : Plot no. 33 to 37, Sundaram Industrial Zone, Palghar (W) 401 404, Maharashtra, INDIA. Tel : 02525 253166, Fax : 02525 253198

Email : info@sundaramgroups.in Web : www.sundaramgroups.in

III. Signatories:	
Amrut P. Shah (Chairman & Managing Director)	 
Rajesh B. Jain (Chief Financial Officer)	 
CA Dr. Rajendrakumar Jain Proprietor RI Jain & Co. Chartered Accountants (Statutory Auditors)	 
CA Paresh Jain Independent Director (Chairperson of Audit Committee)	 

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

- **Appointment of Secretarial Auditor of the Company**

Sr. No.	Particulars	Details of Information
1.	Name of the Firm	M/s A. V. Shah & Associates
2.	Date of appointment	May 30, 2022
3.	Financial Year	2022-23
4.	Term of appointment	As per the appointment letter
5.	Reason for change/ appointment	Re-appointment as the Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 read with Companies Rules, 2014.
6.	Brief profile	CS Amisha Shah, Proprietor- A. V. Shah & Associates is a Company Secretary by profession. She is having experience of over seven years of working on diversified assignments in the field of secretarial and legal and also has handled diversified assignments. Membership No. – F8798 COP- 13399

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

• **Appointment of Internal Auditor of the Company**

Sr. No.	Particulars	Details of Information
1.	Name of the Firm	M/s F. A. Ansari & Associates, Chartered Accountants
2.	Date of appointment	May 30, 2022
3.	Financial Year	2022-23
4.	Term of appointment	As per the appointment letter
5.	Reason for change/ appointment	Re-appointment as the Internal Auditor of the Company for the Financial year 2022-23 as per the provisions of Section 138 of the Companies Act, 2013 read with Companies Rules, 2014
6.	Brief profile	<p>F.A. Ansari & Associates, Chartered Accountants, is a Tax, Finance & Business Consulting firm founded in 1989.</p> <p>Area of Service:</p> <ul style="list-style-type: none"> a) Auditing & Taxation b) Corporate & Project Finance c) Working Capital Finance d) Accounts e) Company Law

PARESH KUMAR JAIN

Vikas Stores, Jawhar Chowk, Durg, DURG, 491001, Chhattisgarh

Date: 26th May, 2022

To,
The Board of Directors
SUNDARAM MULTI PAP LIMITED
5/6, Papa Industrial Estate,
Suren Road, Andheri (East),
Mumbai, Maharashtra, 400093

Subject: Resignation from Directorship of Sundaram Multi Pap Limited

Dear Sir(s),

It has been a pleasure to have been part of the Board of the Company. Due to my personal reasons, I hereby tender my resignation from the post of Independent Director of Sundaram Multi Pap Limited w.e.f 30th May, 2022.

I hereby confirm that there is no other material reason other than the one mentioned above for my resignation.

I request you to kindly accept my resignation as Independent Director of the Company including the board committees and relieve me from my duties.

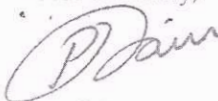
Further, I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company.

Kindly, acknowledge the receipt of the same and give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws.

I wish a prosperous future for the Company.

Thanking you,

Yours sincerely,



Paresh Jain

DIN: 05159799

Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

Resignation of Mr. Paresh Jain (DIN: 05159799) as an Independent Director of the Company

Name	Mr. Paresh Jain
Reason for Change	Resignation due to personal reasons and there is no other material reason for resignation
Date of Resignation	May 30, 2022
Brief Profile	Not applicable
Disclosure of relationship between directors (in case appointment of a Director)	Not applicable
Other Directorship and category	<ol style="list-style-type: none"> 1. Ariona Impex Private Limited - Independent Director 2. Manas Properties Limited- Independent Director 3. GB Global Limited- Independent Director
Membership of Committee	<ol style="list-style-type: none"> 1. Manas Properties Limited <ul style="list-style-type: none"> • Chairman- Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee and CSR Committee. 2. GB Global Limited <ul style="list-style-type: none"> • Chairman- Audit Committee and Nomination & Remuneration Committee. • Member- Stakeholder Relationship Committee and Risk Management Committee.