



SG Finserve Limited

February 13, 2023

To
The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 539199

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to receipt of Reserve Bank of India's ('RBI') approval for the substantial acquisition of shares by Mr. Rohan Gupta and Mr. Rahul Gupta.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Mr. Rohan Gupta and Mr. Rahul Gupta (hereinafter referred to as 'the Acquirers') had made an open offer on July 25, 2022 in accordance with the provision of SEBI (SAST) Regulations, 2011.

The Company being a Non-Banking Financial Company, an application had been submitted with RBI by the Company for its approval for prior approval of acquisition of 26% shares in terms of the provisions of applicable RBI Master Direction.

RBI has kindly granted its approval vide its letter February 13, 2023. The approval letter is annexed hereto.

Kindly take the above information on your records.

Thanking You

**Yours faithfully,
For SG Finserve Limited
(Formerly Moongipa Securities Limited)**

**Sachin Kumar
Company Secretary and Compliance Officer
Encl: a/a**

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-44457164

E-mail: info@sgfinserve.com, Website: www.moongipa.net

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

प.वि.(न.दि.)सं. S1124/सीएमएस VII/05.08.000/2022-23

13 फरवरी 2023

स्पीड-पोस्ट

The Managing Director
SG Finserve Limited
37, Hargobind Enclave, Vikas Marg,
New Delhi- 110092

महोदय

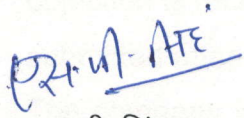
SG Finserve Limited- नियंत्रण में प्रस्तावित परिवर्तन की अनुमति।

कृपया उपर्युक्त विषय पर अपने आवेदन का संदर्भ लें।

2. इस विषय में सूचित किया जाता है कि Shri Rahul Gupta को 3737370 (13%) शेयरों, और Shri Rohan Gupta को 3737370 (13%) शेयरों के आबंटन के लिये अनुमति प्रदान की जाती है।

3. आपको यह भी सलाह दी जाती है कि अनुलग्नक में दिए गए नियमों और शर्तों का पालन सुनिश्चित करें।

भवदीय



(एस. पी. सिंह)
सहायक महाप्रबंधक

संलग्न : यथोक्त

पर्यवेक्षण विभाग, 6, संसद मार्ग, नई दिल्ली 110 001

फोन -2371 4456, 2345 2429 फेक्स - 011-2375 2188 ईमेल-nbfcblnewdelhi@rbi.org.in

Department of Supervision, 6, Sansad Marg, New Delhi-110 001

Phone - 2371 4456, 2345 2429 Fax - 011-2375 2188 e-mail: nbfcblnewdelhi i@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाइये।



Annex to letter no. प.वि.नईदि.सं.S1124/CMS-VIII/05.08.000/2022-23 dated 13 फरवरी 2023

The company's request for prior approval for change in control has been acceded to subject to the following conditions and submission of requisite documents / information mentioned as under: -

- i) The approval is valid only for six months from the date of this communication. In case the company fails to effect the change within this timeframe it has to apply again with reasons for failing to effect such change on earlier occasion.
- ii) The company has to ensure on "Requirement of Prior Public Notice about change in control/management" as per para 5 of Notification No. DNBS.(PD) 029/CGM(CDS-2015) dated July 09, 2015.
- iii) The original public notice as mentioned above should be submitted to us within seven days of its publication.
- iv) The details of objection, if any, received from any member of public to the above public notice, are required to be furnished to us immediately on receipt. In case no objection is received from any member of public, a confirmation to this effect may be submitted after expiry of 30 days from the date of public notice.
- v) The company is not authorized to raise deposits from the public in any manner or form.
- vi) The company shall inform us immediately, as and when its total asset approaches ₹500 crore without waiting for the latest balance sheet.
- vii) The company shall inform us immediately, in case its Net Owned Fund, as defined in the RBI Act, 1934, falls below the minimum limit prescribed by the Bank
- viii) The company shall comply with all the Directions/ Regulations/ Instructions issued by the Bank to NBFCs from time to time and for this may regularly visit the website of the Bank (www.rbi.org.in) .
- ix) Any change in the constitution of the Board of Directors of the company or in management of the company, whether by change of control or otherwise, shall be only with our approval.

