

# BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

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E-mail : info@bluechipind.net

Website : www.bluechipind.net

CIN : L65991WB1993PLC060597

13th September, 2019

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 01

The Asst. General Manager – Listing  
The National Stock Exchange of India  
Ltd.  
Plot No. C/1, Block-G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Scrip Code: BLUECHIP

The Asst. General Manager  
Department of Corporate Services  
BSE Ltd.  
25th Floor, Phiroz Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 531936

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter ended 30th June, 2019**

In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of first quarter Unaudited Standalone Financial Result of the Company for the quarter ended 30<sup>th</sup> June, 2019, which has been approved by the Board in its meeting held today, i.e. , 13th September, 2019. The Board meeting commenced at 4.30 p.m. and concluded at 05.00 p.m.

Also, we are enclosing herewith the limited review audit Report in respect of first quarter Unaudited Standalone Financial Result of the Company for the financial year ended 30th June, 2019.

The Company has informed the Stock Exchange vide letter dated 9th August, 2019, that the Board Meeting is rescheduled from Wednesday, 14th August, 2019 to Friday, 13th September, 2019 for adopting IND AS for the first time from the Financial Year 2019-2020

The Unaudited Financial Statement of the Company along with Limited Review Report will be made available on the Company's website [www.bluechipind.net](http://www.bluechipind.net)

This is for your information and record.

Thanking You

Yours faithfully,

For Blue Chip India Ltd.

*Arihant Jain*

**Arihant Jain**  
(Managing Director)  
DIN: 00174557





**DEOKI BIJAY & CO.**  
Chartered Accountants

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213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012  
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**Limited Review Report**

Review Report to  
The Board of Directors  
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter ended 30<sup>th</sup> June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 ('the circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.





5. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 (the circular) including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Deoki Bijay & Co  
Chartered Accountants  
Firm Regn No:313105E

D.N Agrawal  
Partner

Membership No.:051157

Place:Kolkata

Date: 13<sup>th</sup> day of September, 2019

# BLUE CHIP INDIA LIMITED

Regd Office : 10,Princep Street,2nd Floor,Kolkata - 700072

Email : info@bluechipindi.net,website : www.bluechipind.net, Phone No.033-22256851,Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		(Rs in lacs)	
Sr. No	Particulars	Quarter Ended	
		30-06-2019 (Unaudited)	30-06-2018 (Unaudited)
1	<b>Revenue from Operations</b>		
	i)Interest Income	-	-
	ii) Dividend Income	-	-
	iii)Rental Income	-	-
	iv)Fees and Commission Income	-	-
	v)Net gain on fair value changes	-	-
	vi)Net gain on derecognition of financial instruments under amortised cost of category	-	-
	vii)sale of products	-	-
	viii)sale of services	-	-
	ix)others	-	0.69
I	<b>Total Revenue from Operations</b>		<b>0.69</b>
II	Other Income	0.42	
III	<b>Total Income (I+II)</b>	<b>0.42</b>	<b>0.69</b>
	<b>Expenses</b>		
	i)Finance Costs	-	-
	ii)Fees and Commission expense	-	-
	iii)Net loss on fair value changes	-	-
	iv) Net loss on derecognition of financial instruments under amortised cost category	-	-
	v)Impairment on financial instrument	92.55	-
	vi) cost of material consumed	-	-
	vii)Purchases of stock in trade	-	-
	viii)Increase/Decrease in Stock In Trade	-	-
	ix) Employee Benefit Expense	2.38	3.38
	x)Depreciation/Amortisation and Impairment Expense	0.07	0.07
	xi) Other Expenses	11.51	8.65
IV	<b>Total Expenses</b>	<b>106.51</b>	<b>12.10</b>
V	<b>Profit/(Loss) from Operations before Exceptional Items and Tax(1-2)</b>	<b>(106.09)</b>	<b>(11.41)</b>
VI	Exceptional Items	-	-
VII	<b>Profit/Loss before Tax (V-VI)</b>	<b>(106.09)</b>	<b>(11.41)</b>
VIII	Tax Expense		
	a) Current Tax	-	-
	b) Deferred Tax	-	-
IX	<b>Net Profit/Loss after Tax( VII-VIII)</b>	<b>(106.09)</b>	<b>(11.41)</b>
X	<b>Other Comprehensive Income/(Expense)</b>	-	-
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)		
	- Fair Valuation of Equity Instruments	(9.80)	253.52
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)		
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(115.88)</b>	<b>242.10</b>
XII	Paid Up Equity Share Capital (of Rs 2 each)	1106.09	1106.09
XIII	Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.21)	0.44



## Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 13th September,2019.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April,2019 with comparatives figures for the quarter ended 30th,June 2018 .The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 30th June,2019.The Ind AS Compliant financial results pertaining to the corresponding quarter ended 30th June,2018 have not been subjected to limited review . However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 Reconciliation of results between previous GAAP and Ind AS is as follows :

Particulars	Quarter ended
	30-Jun-18 (Unaudited)
Net Profit/(Loss) after tax as per Previous GAAP	(8.99)
Loss on sale due to Fair valuation of Investment	(2.42)
<b>Net profit/Loss after tax as per Ind AS</b>	<b>(11.41)</b>
Other Comprehensive Income, net of tax	253.52
<b>Total Comprehensive Income as per Ind AS</b>	<b>242.10</b>

- 5 Valuation of Inventories of unquoted equity shares has been done at cost , as the Fair Value of the unquoted equity shares are not available
- 6 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- 7 NBFC Registration Certificate No 05.01991 dated 02.05.1998 of Blue Chip India Limited has been cancelled by RBI by order dated 20.08.2019
- 8 Figures pertaining to the previous period have been rearranged / regrouped , wherever considered necessary to make them comparable with those of the current period.



For and behalf of the Board of Directors

Place: Kolkata  
Date: 13.09.2019

ARIHANT JAIN  
Managing Director  
DIN NO.00174557

