

Ref. No:01:SEC:LA Dated: 03.06.2023

Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code - NTPC	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code - 532555
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Sub: Corporate Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that NTPC Green Energy Limited, a wholly owned subsidiary of NTPC Limited has incorporated a new Company, in 50:50 joint venture with Indian Oil Corporation Limited, in the name of "INDIANOIL NTPC GREEN ENERGY PRIVATE LIMITED". The incorporation date of joint venture company is 2 June 2023.

INDIANOIL NTPC GREEN ENERGY PRIVATE LIMITED will develop Renewable Energy based power projects (viz. Solar PV, Wind, any other RE, Energy Storage or any combination of same), to supply 650 MW or more renewable power on round the clock basis, to cater to the requirement of Indian Oil Corporation Limited.

Thanking you.

Yours faithfully,

(Arun Kumar) Company Secretary & Compliance Officer