

December 15, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla
Complex, Bandra (E), Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub: Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding change in Directorship of the Company

Pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that based on the recommendation of the Nomination, Remuneration and Compensation Committee of the Company, the Board of Directors of the Company by way of circular resolution passed on December 15, 2023, approved the appointment of Mr. Subramaniam Narayanan (DIN - 00166621) as an Additional Director designated as an Independent Director of the Company for a term of 5 years commencing from December 15, 2023 to December 14, 2028 (both days inclusive), subject to the approval of shareholders of the Company.

In accordance with BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018, it is hereby confirmed that Mr. Subramaniam Narayanan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, the disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure I.

Please take on record the above information.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary
Encl: as above

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com

Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No	Details of event that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Subramaniam Narayanan as an Additional Director designated as an Independent Director, subject to approval of shareholders.
2.	Date of appointment & terms of appointment	Date of appointment- December 15, 2023 Term- 5 (five) years commencing from December 15, 2023 to December 14, 2028 (both days inclusive)
3.	Brief Profile	As per Annexure A
4.	Disclosure of relationships between Directors	Mr. Subramaniam Narayanan is not related to any Directors of the Company.



Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com

Brief Profile of Mr. Subramaniam Narayanan

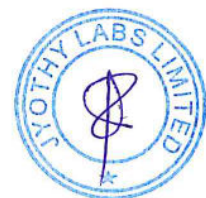
Mr. Subramaniam Narayanan is a post graduate from IIM Ahmedabad and fellow member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and Grad. CMA from the Institute of Cost Accountants of India. He is one of the pioneers of private equity in India since 1997. He is a Finance Leader and has an impressive history of more than 30 years of being a business builder across technology and start-up companies for financial restructuring and growth. With a strong focus on defining financial vision and strategy, Mr. Subramaniam helps companies in uncovering opportunities that support aggressive business advancement across various sectors such as Manufacturing, Banking, Information Technology and Green Technology.

Mr. Subramaniam has a consistent record of positioning organisation for success and has deep proficiency in empowering individuals and growing billion-dollar business globally. He has extensive experience as a seasoned board member across private equity, investment management, banking and accounting & finance. He possesses expertise in asset management, risk management, system implementation, corporate governance etc. He has served on the Board of several Companies.

Mr. Subramaniam is the Founder & Director of Mcap Fund Advisors where he provides leadership for overall asset strategy. He governs current assets worth >\$60 M with institutional and family investors from the Middle East and the USA. He also advises offshore investors on private equity and public market investments across financial services, information technology, green energy and retail consumption sectors.

He has spent 12 very successful years as founding member with Barings Private Equity Partners India, where he gained a specialized thrust in transforming culture with growth and profitability and spearheaded all functions related to asset management.

Prior to his stint at Barings, Mr. Subramaniam was the Chief Executive Officer of First India Asset Management Limited, and handled treasury services for Bank of America and Abu Dhabi Commercial Bank. He is the founding Chairman of Venture Capital Association of India (VCAI).

**Jyothy Labs Limited**

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.

Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805

info@jyothy.com | www.jyothy.com