

May 15, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID: KPITTECH**  
**Scrip Code: 542651**

**Symbol: KPITTECH**  
**Series: EQ**

**Kind Attn: The Manager,**  
Department of Corporate Services

**Kind Attn: The Manager,**  
Listing Department

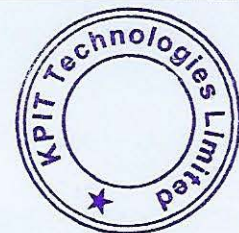
**Subject: Outcome of the Nomination and Remuneration (HR) Committee Meeting of the Company held on May 15, 2019 for granting options under the Special Purpose KPIT Technologies Limited- Employee Stock Option Plan 2019.**

Dear Sir / Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration (HR) Committee of Board of Directors of the Company, at its meeting concluded today, inter alia, considered and approved the following: -

1. The grant of employee stock options ("Options") to the eligible employees under KPIT Technologies Limited-Employee Stock Option Plan 2019 ("ESOP 2019"/ "Plan"/ "KPIT ESOP-New") and pursuant to the Scheme and Regulation 6 of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Section 62 (1) (b) of the Companies Act, 2013. The details of same are given herein below:

a) Brief details of Options granted	18,07,450 (Eighteen Lakhs Seven Thousand Four Hundred Fifty) Options to the eligible employees of the Company or its subsidiary(ies) as determined by the Committee.
b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable);	Yes
c) Total number of shares covered by these Options;	Not more than the number of Options granted





d) Pricing formula;	The Exercise Price per Option is decided on the cost apportionment basis [43.36% of original exercise price]
e) Options vested;	17,77,450 (Seventeen Lakhs Seventy Seven Thousand Four Hundred Fifty)
f) Time within which Option may be exercised;	The vested Options shall be excisable within a period of Five (5) years from the date of vesting of such Options.
g) Options exercised;	Nil
h) Money realized by exercise of Options;	Nil
i) The total number of shares arising as a result of exercise of Option;	18,07,450 (Eighteen Lakhs Seven Thousand Four Hundred Fifty)
j) Options lapsed;	Nil
k) Brief details of significant terms;	Pursuant to the Scheme and the applicable law, Company has taken into account the vesting period completed under the KPIT ESOPs prior to the grant of Options to the Employee under the ESOP 2019
l) Subsequent changes or cancellation or exercise of such Options;	Nil
m) Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised
n) Conversion ratio	Each Option shall carry the right to be issued one Share of the Company.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**  
(Formerly KPIT Engineering Limited)



Nida Deshpande  
Company Secretary & Compliance Officer

